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Number 6

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW
OF
BUSINESS STATISTICS

JUNE, 1939

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SUMMARY OF CONTENTS

	Page		Page
Economic Conditions Summarized		VI. Transportation	
Economic Conditions of Canada.....	3-9	21. Railway Freight Loaded.....	23
Pictorial Chart of Physical Volume of Business.....	4	22. Railway Operating Statistics.....	23
Chart of World Stocks and Prices.....	6	23. Canal Cargo Traffic.....	23
I. Analytical and General		24. Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	23
1. Business Indexes.....	10	25. Cargo Tonnage of Vessels Entered and Cleared from Six Canadian Ports.....	23
2. Business by Economic Areas.....	11	VII. Employment	
3. Weekly Indicators of Economic Activity.....	11, 13	26. Indexes of Employment and number of persons in receipt of aid. See also page 11.....	24
4. Automobile Entries.....	13	27. Seasonally Adjusted Indexes of Employment.....	25
5. Failures.....	13	28. Other Labour Factors, Vital Statistics and Immigration.....	25
6. Industrial Production and World Indexes.....	13	VIII. Prices	
II. Production		29. Index Numbers of Wholesale Prices.....	26
7. General Manufactures.....	14	30. Prices of Representative Commodities.....	27
8. Mineral Production.....	15	31. Indexes of Wholesale Prices in Other Countries.....	27
9. Output of Central Electric Stations.....	15	32. Indexes of Cost of Living and Retail Prices of Food.....	28
III. Construction		33. Index Numbers of Security Prices.....	28
10. Building Permits Issued by Fifty-eight Cities....	16	IX. Finance	
11. Construction Contracts Awarded.....	17	34. Assets and Liabilities of the Bank of Canada....	29
IV. Internal Trade		35. Banking in Other Countries.....	29
12. Receipts and Visible Supply of Grain.....	18	36. Banking and Currency.....	29
13. Sales and Slaughtering of Livestock.....	18	37. Bank Debts.....	31
14. Cold Storage Holdings at First of the Month.....	18	38. Stock Market Transactions and Foreign Exchange	31
15. Indexes of Retail Sales.....	19	39. Dominion Government Revenues and Expenditures.....	32
16. Automobile Production, Sales and Financing....	19	X. Conditions in Other Countries	
V. External Trade		40. Significant Statistics of the United States.....	33
17. Imports and Exports by Groups.....	19	41. Significant Statistics of the United Kingdom....	34
18. Imports of Important Commodities.....	20	Economic Conditions of Canada (French).....	35-38
19. Exports of Important Commodities of Canadian Produce.....	21	List of Current Publications of the Dominion Bureau of Statistics.....	39
20. Volume of Trade in Certain Commodities	21		

A bulletin "Survey of Production in Canada, 1937" is now available giving a summary of the gross and net values of production in the nine main industrial groups for the years 1936 and 1937 on the latest revised basis. An analysis is also presented by primary and secondary industries, by provinces and per capita. This publication, with text, tables and chart, is useful in measuring the relative purchasing power and productivity of the different provinces and serves as a basis for comparative studies between industries and provinces on a value basis. The price is 25 cents, payable to the Receiver-General, and should be mailed to the Dominion Bureau of Statistics.

MONTHLY REVIEW OF BUSINESS STATISTICS

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OTTAWA, JUNE, 1939

No. 6

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

A slight betterment was shown in economic conditions during May, according to the trend of fundamental factors. Gains were recorded in wholesale prices and the physical volume of business. The increase in commodity prices reflected, in part, the advance in grain. Adverse weather conditions at the beginning of the growing season have since been counteracted by precipitation in the western areas. A constructive factor of the month was the moderate expansion in business operations. The gain in exports was partly accounted for by a considerable shipment of non-monetary gold. Temporary expansion in the railway freight movement was in part accounted for by the accelerated grain movement upon the opening of navigation and a gain in the movement of general commodities in the eastern division.

The factors indicating the trend of mineral production recorded for the most part, a gain after seasonal adjustment over the preceding month. Exports of nickel and copper were at a higher level, but adjusted indexes showed recession from April. The shipment of gold rose from 347,839 ounces to 407,846, and a marked gain was recorded in the shipment of silver. A more spectacular increase was shown in the imports of bauxite for the manufacture of aluminium.

The index of foodstuffs showed an increase of nearly four points to 111.3. Gains were shown in the manufacture of sugar, in the operations of the meat-packing industry, and in the output of creamery butter and the exports of canned salmon. Some recession was shown in the operations of the flour milling industry in the latest month for which statistics are available. The gain in the output of factory cheese was less than normal for the season, the index dropping from 115.5 to 80.0.

A gain was recorded in the imports of crude rubber, which rose from 3.3 mn. pounds to 5.9 mn. The consumption of raw cotton rose considerably, indicating betterment in the cotton textile industry. The consumption in May was 9.3 mn. pounds against 8.0 mn. in April. The forestry industry showed minor recession in May due to decline in the exports of wood pulp and planks and boards. After seasonal adjustment the index of newsprint production rose from 137 to nearly 150. The export of planks and boards was 165.5 mn. feet against 122.9 mn.

The record of domestic business for the first five months was uneven as compared with the same period of 1938. To be noted on the encouraging side were the gains in power output, commercial loans, external trade, exports of planks and boards, flour output and general manufacturing production. The index of the physical volume of business showed for the period a gain of 4.3 per cent. A reactionary factor of the record was the sizable decline in iron and steel production.

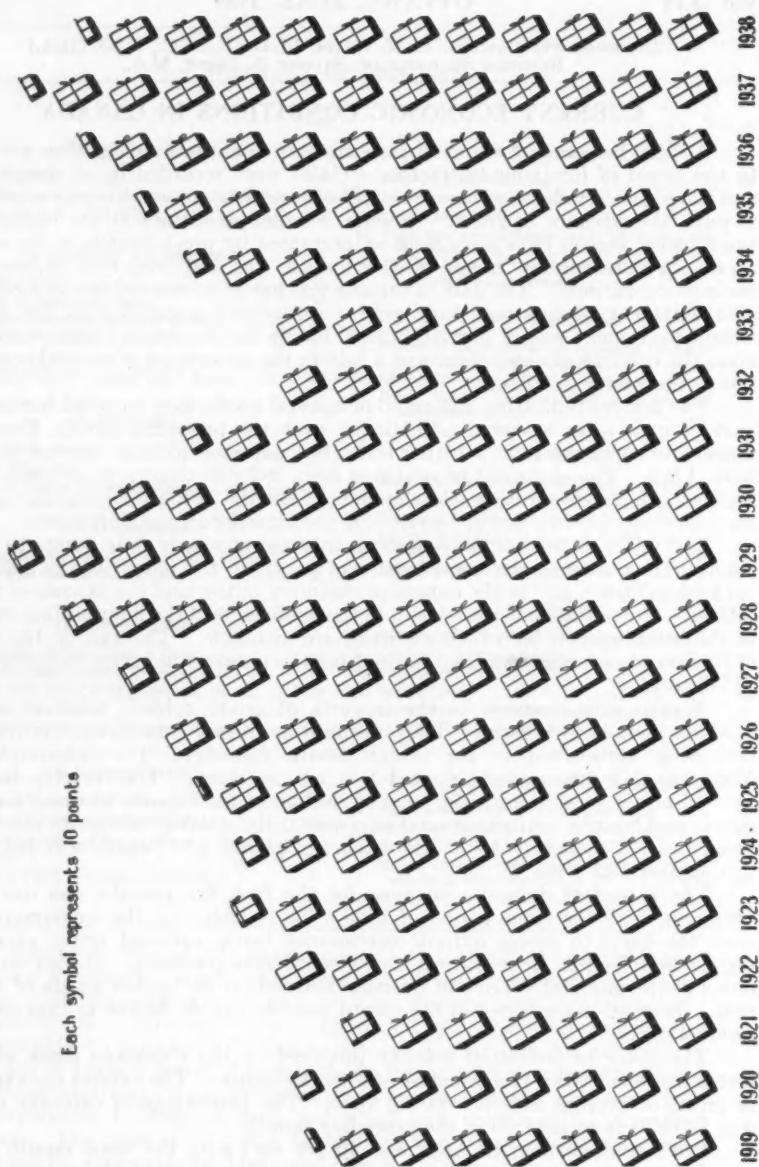
The index of industrial activity prepared by the Canadian Bank of Commerce was 88 on May 15 against 87 one month before. The indexes are expressed in terms of average activity during 1937. The percentage of capacity utilized was 72 in May against 70 in the preceding month.

Production of flour in April was 40 per cent over the same month a year ago, being 1,114,000 barrels against 794,000. The gain in the output during the first quarter was 20 per cent. There was a large increase in the volume of exports of wheat flour from 297,126 barrels in May, 1938, to 515,778 in the month under review, but the value dropped from \$1,623,454 to \$1,522,791. A year ago the average export price of flour was \$5.46 per barrel but this year the average was only \$2.95.

PHYSICAL VOLUME OF BUSINESS

1926 = 100

Each symbol represents 10 points



Production of leather footwear was 1,774,578 pairs in April in comparison with 1,959,885 in the same month of 1938. The quantity produced during the four months ended April was 7,360,581 pairs against 7,308,310 in the same month of last year. The output of newsprint was 250,015 tons, the greatest amount since October last year. The index of production rose from 137.4 in April to 149.6 in the month under review. Production was 24,620 tons below shipments, which stood at 274,635 tons. Shipments were greater than in any month since December, 1937. The gain over May of last year was 81,347 tons or 42.1 per cent. Newspaper advertising in the United States was 111,160,000 lines in April against 109,917,000 in the same month one year ago.

Domestic shipments were only slightly above last year, but wide gains were shown in sales to the United States and to overseas markets, the shipments to the latter being the heaviest since November, 1937.

World production of zinc in metallurgical plants was 152,491 short tons in April against 155,858 in March. Output in the United States was 43,036 tons against 45,084. World refined lead production rose from 155,969 tons in March to 161,587 in April.

Copper production in the United States advanced from 50,941 tons in April last year to 62,718 in the month under review, while stocks declined from 355,663 to 332,513. The price of electrolytic copper in the week of June 9 was 10 cents, an increase of one cent over the same period of 1938. Export copper rose from 8.735 cents to 10.145 in the same interval.

Construction

Contracts awarded, rising from \$12.3 mn. in April to \$18.4 mn. in May, failed to meet seasonal expectations between the two months. Contracts in the first five months at \$58.3 mn. were 2.4 per cent less than in the same period of 1938. The number of contracts placed in the five months was 10,085 against 10,262. The largest contracts in May were placed by the International Nickel Co. at \$2,500,000 for shaft and buildings at the Garson Mine and by the Aluminium Co. of Canada at \$1 million for a plant near Kingston. Ontario was the only province to register a gain for the elapsed portion of the year with \$27.4 mn. compared with \$23.5 mn. for the same period of 1938, an increase of 16.7 per cent.

National Housing loans recorded a new minimum in May, amounting to \$2.4 mn. for 741 family housing units. A total of \$1.5 mn. was approved for 424 units in May, 1938. The total amount to the end of May approved under the act was \$34.5 mn. providing for 9,193 units. The Home Improvement loans numbered 3,907 in May, involving an amount of \$1,468,000. A new monthly maximum was established since the plan began operating November 1, 1936. Total loans from that date to May 31 last totalled 70,834 in number and amounted to \$28.2 mn.

Fire losses this year to the first week of June, as reported by The Monetary Times, amounted to \$7.3 mn.

Agriculture

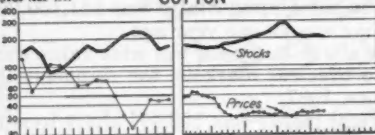
Field crop conditions were moderately below the levels at the end of May one year ago, but showed slight improvement over the same date of 1937. The condition figures reported were based on returns filed at the end of May. Over the month end heavy precipitation occurred in Manitoba and in lesser degree across Saskatchewan and Alberta. Additional beneficial rains fell on June 5 and 6 in the latter provinces where most needed, with the result that crop prospects in the West showed betterment beyond their reported condition at May 31.

The condition of wheat expressed in percentage of the long-time average yields per acre was 94 on the date in question against 99 one year ago. The percentage for oats was 93 against 97, and other coarse grains also failed to make quite as promising an early showing this year due largely to more irregular precipitation during April and May.

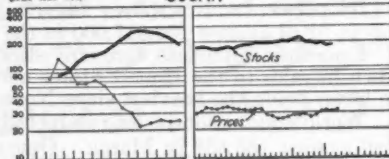
Commodities: World stocks and prices

INDEX NUMBERS
MONTHLY AVERAGE
(1923-1925=100)

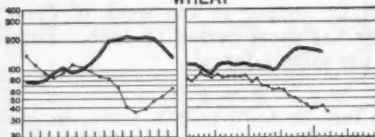
COTTON*

* STOCKS ADJUSTED FOR
SEASONAL VARIATIONINDEX NUMBERS
MONTHLY AVERAGE
(1923-1925=100)

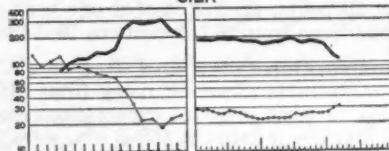
SUGAR*

* STOCKS ADJUSTED FOR
SEASONAL VARIATION

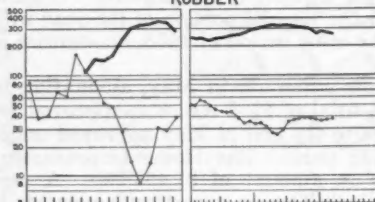
WHEAT*



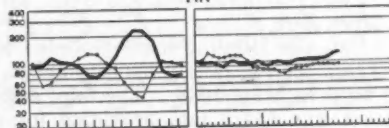
SILK*



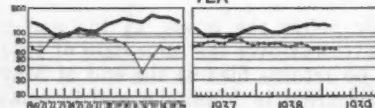
RUBBER*



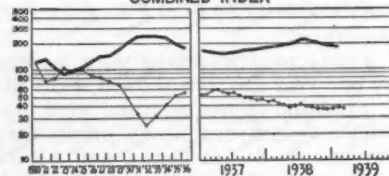
TIN



TEA*



COMBINED INDEX*



NOTE: Data in first section of chart are monthly averages of annual figures.

62-2124-5

* INCLUDES 7 COMMODITIES

Movement of prices with relation to world stocks of raw materials and foodstuffs. Monthly average, 1923-1925=100.

Wheat marketings in the Prairie Provinces for the 44 weeks from August 1 last to June 2 were 277.6 mn. bushels against 119.2 mn. in the same period one year ago. Canadian wheat in store increased from 29.6 mn. bushels during the week of June 3, 1938, to 115.9 mn. in the same period this year.

Total overseas clearances and United States imports in the present crop year to June 2 were 117.5 mn. bushels against 68.2 mn. in the same period of 1937-38. The total this year included 10.7 mn. bushels of Durum wheat cleared from Canadian and United States Atlantic seaboard ports.

The winter wheat crop in the United States was estimated as of June 1 at 523.4 mn. bushels and a spring wheat crop of from 145 mn. to 170 mn. bushels. The production of last year was 686.6 mn. of winter wheat and 244.2 mn. of spring wheat. The Wheat Advisory Committee states that wheat prospects in France, Holland, Belgium, the Scandinavian countries and western Germany are not nearly so good as a year ago when bumper harvests were reaped, and there will undoubtedly be a sharp reduction in the total harvest in these areas. In the Balkans, Russia, Italy and north Africa, conditions are promising but there appears little likelihood based on present conditions of any large-scale Russian exports during the present season.

The wheat area of 23 countries, excluding Russia and China, was placed at 192 mn. acres against 206 mn. last year, 15 European countries indicating decreases. Planting was delayed in Argentina due to severe drought. Wheat production for the world is expected to be smaller this year than last.

Due to the late spring in eastern Canada, the May production of butter and cheese was less than in the same month a year ago. A slight gain was shown in butter production over April after seasonal adjustment, while cheese showed reduction in a like comparison.

Sales of cattle, calves and hogs were at a higher level in May than in the preceding month even after seasonal adjustment, while sheep marketings declined. The index of stockyard sales rose from 68.1 in April to 87.5 in May.

Cold storage holdings of creamery butter were 14,237,727 pounds on June 1 against 13,041,128 on the same date of last year. Stocks of cheese were 26.2 million pounds compared with 22.9 million. The index of cold storage holdings receded from 230.7 on May 1 to 210.6 one month later.

External Trade

Exports of domestic produce rose sharply in May to nearly \$94 mn. against \$67.8 mn. in the same month of last year, a gain of more than 38 per cent. The export of non-monetary gold was \$13.3 mn. in May, while none was shipped out a year ago.

During the first five months domestic exports were \$368.7 mn. against \$324.4 mn. in the same months of 1938, an increase of \$44.3 mn. or nearly 12 per cent.

Transportation

The railway freight movement made an excellent showing in May rising to 214,829 cars against 179,044 in the preceding month, a gain of 19 per cent after seasonal adjustment. The increase in May was due to the acceleration in grain shipments and a betterment in the movement of commodities in eastern Canada.

The combined gross revenues for the Canadian Pacific and Canadian National Railways was \$26,438,000 compared with \$22,694,000 in the same month of 1938, a gain of nearly 27 per cent.

War risk rates were reduced by Montreal insurance concerns in the early part of June in accordance with the levels announced by the London Institute of Underwriters. Similar action was taken in New York and Amsterdam. The new rates are reduced almost to the levels prevailing before the crisis of last March. This development reduced the cost of shipping Canadian wheat

overseas. The rate from the Lakehead to St. Lawrence ports was recently reduced to four cents per bushel. The minimum ocean rate is 2s. 9d. per quarter of eight bushels.

Relief

The total of all classes of persons on urban and agricultural aid in April was 1,005,000, a decrease of 2.2 per cent compared with March and nearly two per cent below April, 1938.

The number of fully employable persons on relief was 187,000 compared with 192,000 in the preceding month, a decrease of 2.6 p.c. Persons receiving non-agricultural aid totalled 686,000, a decrease of 2.7 per cent from the preceding month and an increase of more than 8 per cent compared with April last year.

A farm population of 319,000 persons, 264,000 of them in Saskatchewan, received agricultural aid, a decrease of more than 1 per cent compared with March and 18.6 per cent compared with April, 1938. The Saskatchewan total decreased 21.4 per cent from April last year and nearly 2 per cent from March this year.

Internal Trade

The adjusted index of retail trade rose three points to 79.2 in April over the preceding month, the standing for the same month of 1938 having been 78.1. Nine of the twelve classes of stores recorded advances over the preceding month after full adjustment for the number of business days and seasonal tendencies. The comparison with April 1938 was less favourable, eight of the twelve classes recording declines. The general index averaged 3.2 per cent lower during the first four months than in the same period of 1938.

The variation in wholesale trade was slight, the index standing at 87.0 in April against 87.4 in March and 89.4 in April, 1938. The average for the first four months was almost 1 per cent below the corresponding period of 1938. The sales of drugs and groceries were greater than in the same month of last year. Inventory values showed a decline of 3 per cent from the same date of 1938.

Commodity Prices

The general level and wholesale prices displayed steadiness in May in continuance of the performance of the previous eight months. A slightly stronger tendency was in evidence in April and May, partly influenced by advances on grain exchanges. Changes in the non-ferrous metals were of a mixed nature, with increases in zinc and tin contrasting with reductions in lead and copper.

The cost of living index stood at 83.1 during May, unchanged from the preceding month.

Security Prices

Common stocks have shown a moderate advance since about the middle of April. The market value of stocks listed on the Toronto exchange advanced from \$4,547 mn. to \$4,760 mn. during the month. The value on the same date of 1938 was \$4,390 mn. The general level of 95 common stocks closed the month 1.8 per cent higher at 99.1, having moved 7 per cent above the 1939 low point of April 11.

Borrowings on collateral by the Toronto Stock Exchange were \$15.7 mn. at the end of the month, an increase of \$271,525 from April 30. The ratio of borrowings to market values was 0.33 per cent.

Collateral loans of the members of the Montreal Stock Exchange were \$10.9 mn. an increase of \$107,031 from the preceding month. At the end of May a year ago borrowings were \$13.6 mn.

Dividend payments scheduled for June were down slightly over \$5 mn. from the corresponding month of last year, according to the compilation of the *Financial Post*.

The cumulative total for 1939 showed a decline of \$3.5 mn. from the first

half of 1938, the amount having been \$145.8 mn. against \$149.3 mn.

The total for June was \$64.1 mn. against \$69.2 mn. in the same month of 1938.

Bonds

The decline in high-grades during the seven weeks ended May 6 was counter-balanced by the recent advance. The average yield of prominent issues was reduced to 2.93 in the week ended June 8.

Canadian investment bankers who have already experienced one of the greatest periods of corporation refunding operations, are forecasting a continuance of the trend.

With interest rates at the lowest level since the first of the century, due largely to the accumulation of idle capital, refunding operations of Canadian corporations exclusive of governments and municipal bodies recorded a record total of more than \$192 mn. in the five-month period from January 1 to May 31 of the present year. Of this amount the largest portion was represented by refunding operations of the public utility group, in which total refunding issues amounted to \$132,935,000.

Dominion and municipal financing in May exceeded the total for the same month of any year since 1934. Notwithstanding the substantial volume of new financing completed during the month, prices rose and the market continued buoyant. Of the total of \$146.8 mn., Dominion offerings amounted to \$134.5 mn. A \$16 mn. Ontario issue was for refunding purposes, taking care of all the provincial treasury bills and maturing obligations until the end of the calendar year, with the exception of casual serial maturities which will be paid out of the consolidated revenue.

The first public offering of any provincial or municipal issue in the United States market since the Securities and Exchange Act became effective in 1934 was arranged with the filing of a registration statement covering \$4,250,000 of five-year debentures and \$5 mn. ten-year debentures of the province of New Brunswick.

As in the first three months of the year, a net inflow of capital to Canada accompanied international trading in securities during April.

The amount of the influx was considerably reduced, however, and, in contrast to previous months, was almost all reported as coming from countries other than the United Kingdom and the United States, as sales of securities to the United States were sharply reduced. Total sales by Canada to all countries were about \$26,700,000, compared with sales of almost \$43,000,000 in March and \$20,500,000 in April, 1938. Purchases of securities from all other countries during April declined to \$21,600,000 from more than \$26,400,000 in March. Accordingly, net sales of about \$5,100,000 were lower than net sales in each month of the first quarter.

Banking

The surplus of notice deposits over current loans at the end of April was no less than \$883 mn. This amount was somewhat reduced since the end of February by the gains in the current loan account. Such loans have shown an advance since mid-year 1936, the amount outstanding on the last reporting date having been \$814 mn. The security holdings of the banks have continued the advance of recent years. The \$1½ billion mark was exceeded at the end of April for the first time. Call loans, both in Canada and abroad, are at a very low position. The irregular advance of notes in the hands of the public observable since the beginning of 1938 has been continued this year. A marked gain was recorded in March and further appreciation followed in April. Notes in the hands of the public exclusive of the holdings of the banks were \$206.7 mn. at the end of the period under review, compared with \$204.0 mn. on the same date one year ago.

DOMINION BUREAU OF STATISTICS,
June 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926-100

Index	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Physical Volume of Business¹.....	110-7	106-4	100-1	110-5	119-2	115-6	123-4	115-6	113-0	111-7	113-2	114-7	121-4
INDUSTRIAL PRODUCTION.....	112-5	109-3	109-8	110-8	120-7	121-1	128-3	118-1	114-2	114-1	115-2	119-1	123-8
Mineral Production.....	109-4	176-6	192-1	198-6	202-1	201-4	206-6	183-1	176-8	190-9	196-7	210-6	232-7
Copper exports.....	627-6	490-5	571-1	505-1	576-9	581-0	551-9	373-2	380-7	520-1	517-3	744-1	690-8
Nickel exports.....	269-5	159-2	243-4	311-1	379-5	403-2	427-2	301-0	349-1	323-1	260-4	412-7	362-9
Lead production.....	140-9	151-2	152-1	166-4	153-5	160-0	126-4	137-9	149-7	125-8	145-5	127-2	.....
Zinc exports.....	199-2	113-7	215-8	123-6	167-8	184-8	130-9	240-0	206-8	168-1	120-2	218-5	160-1
Gold shipments.....	272-8	287-2	267-6	268-0	289-7	262-7	278-5	276-5	264-3	280-2	344-5	269-7	313-5
Silver shipments.....	41-1	118-6	102-6	161-0	65-0	99-4	77-9	105-1	91-0	80-2	107-3	75-0	143-8
Asbestos exports.....	156-5	124-3	133-5	110-6	97-8	116-6	206-4	87-9	83-2	93-5	94-1	122-1	106-4
Bauxite imports.....	788-6	844-4	1427-2	822-3	844-4	1021-7	229-3	257-3	63-7	76-3	57-0	72-1	594-2
Coal production.....	94-7	84-5	78-1	91-0	79-6	80-5	83-9	81-8	72-5	94-2	89-7	87-2	104-6
Manufacturing.....	104-7	103-5	101-3	100-9	114-2	113-2	125-3	111-3	111-1	105-0	107-6	109-5	113-3
Foodstuffs.....	101-4	96-8	95-3	96-9	105-3	109-7	118-4	105-4	98-5	99-1	104-0	107-5	111-3
Flour production.....	60-6	67-5	61-5	66-9	92-2	90-5	74-1	81-6	83-1	83-5	86-5	79-2	.....
Oatmeal production.....	27-6	28-0	51-4	90-5	39-4	39-7	82-8	115-4	115-9	84-5	40-1	30-5	.....
Sugar manufactured.....	115-9	96-3	85-6	90-5	100-3	92-9	123-2	105-0	39-4	44-7	40-6	84-2	119-2
Inspected slaughtering.....	128-0	123-9	120-1	129-5	142-3	133-3	142-6	123-4	121-1	119-6	142-0	125-7	139-1
Cattle.....	147-1	143-6	130-7	141-9	138-3	128-8	145-5	137-8	137-1	127-8	145-6	128-1	154-4
Sheep.....	144-9	136-6	137-1	137-1	153-4	126-8	289-3	139-2	141-7	144-8	148-2	143-0	163-2
Hogs.....	113-7	109-6	105-5	120-5	144-1	137-2	128-2	112-4	108-7	112-0	139-2	122-5	126-8
Creamery butter.....	156-5	151-8	148-5	153-8	158-6	152-4	154-1	151-9	147-7	141-5	145-0	146-2	148-4
Factory cheese.....	84-8	74-2	66-1	65-3	65-7	65-3	94-1	97-9	108-3	107-2	110-6	115-5	80-0
Salmon exports.....	103-9	96-5	81-6	48-7	103-6	88-3	124-6	92-7	119-7	124-0	86-1	117-3	122-3
Tobacco.....	168-7	164-8	155-9	180-1	177-5	178-0	190-1	184-8	188-6	176-8	183-5	171-1	177-2
Cigar releases.....	73-2	72-3	58-9	70-0	61-9	56-2	71-7	86-4	80-2	81-0	79-5	63-7	74-6
Cigarette releases.....	211-7	209-3	197-9	228-3	227-2	229-4	241-7	230-3	237-9	220-9	230-9	218-1	223-5
Rubber imports.....	132-1	177-0	131-7	96-8	90-5	193-1	174-3	161-0	207-3	102-5	110-1	101-3	136-8
Boots and shoes production.....	102-4	95-1	99-8	105-4	99-2	87-4	125-0	128-5	130-7	120-8	118-7	98-5	.....
Textiles.....	108-4	95-4	101-7	100-6	132-3	122-7	95-1	115-6	98-3	106-3	121-6	88-3	116-1
Cotton consumption.....	108-6	104-8	93-9	107-6	136-3	111-1	94-6	119-6	92-5	94-9	121-2	89-1	107-9
Cotton yarns imports.....	58-9	77-9	86-5	89-7	70-7	105-2	92-1	92-3	111-1	110-1	108-1	115-5	104-2
Wool, raw and yarns.....	114-5	57-2	155-6	71-5	136-0	184-2	98-8	105-4	121-2	158-7	128-4	86-6	160-4
Forestry.....	91-9	96-7	101-4	102-2	110-2	107-1	112-8	111-7	120-7	111-6	110-4	120-2	112-6
Newsprint.....	124-3	120-0	126-6	137-1	151-7	152-6	149-6	138-3	139-6	147-4	147-5	137-4	149-6
Wood pulp exports.....	58-3	45-9	43-6	65-5	62-4	57-0	59-0	56-6	58-7	49-7	53-1	70-7	66-8
Planks and boards exports.....	64-8	78-1	82-3	67-1	71-0	70-7	90-3	103-8	111-2	79-9	77-1	110-6	85-9
Shingles exported.....	29-9	21-3	146-1	106-0	100-0	11-2	7-6	25-6	172-2	161-5	135-8	152-3	20-7
Iron and steel.....	176-5	89-6	72-2	73-6	81-8	84-1	130-0	95-1	82-6	78-2	80-5	76-7	87-1
Steel production.....	175-4	182-3	132-9	133-0	127-0	125-0	146-6	123-5	114-5	116-5	130-0	138-3	185-3
Pig-iron production.....	100-7	104-5	86-1	77-7	83-7	99-5	78-1	82-5	85-5	68-2	64-4	76-5	88-5
Iron and steel imports.....	68-4	61-2	65-6	83-5	75-6	82-8	94-3	82-5	67-9	56-1	63-1	61-5	70-2
Automobile production.....	86-1	71-9	57-0	56-1	72-0	72-1	144-9	93-0	77-9	75-5	75-1	65-3	67-0
Coke production.....	130-9	125-5	122-6	123-2	125-3	113-1	110-1	113-2	116-3	112-6	110-8	115-4	116-4
Crude petroleum imports.....	223-8	300-2	233-3	201-2	316-3	221-0	227-2	136-5	170-7	135-5	179-6	187-2	214-1
Construction.....	48-9	49-7	50-8	52-5	52-8	61-7	48-4	62-7	40-3	56-2	47-5	51-3	48-6
Contracts awarded.....	53-2	53-1	63-5	55-7	54-1	55-2	50-4	74-6	45-6	69-1	53-0	54-3	53-0
Building permits.....	53-3	41-2	42-8	44-7	49-5	77-8	43-1	32-6	27-1	23-9	35-7	43-8	37-4
Cost of construction.....	92-0	92-6	92-8	93-3	93-1	93-2	92-8	92-7	91-6	91-6	91-7	91-8	92-1
Electric power.....	210-2	209-8	212-3	218-3	223-6	220-9	226-4	221-6	230-0	232-3	233-1	226-4	235-5
Distribution.....	105-5	105-7	107-0	109-5	114-9	111-5	109-2	108-6	109-3	104-9	107-4	106-6	115-9
Trade employment.....	132-8	123-4	133-7	131-9	134-0	133-7	132-5	137-0	133-8	133-4	135-0	137-2	138-0
Carloadings.....	71-8	68-7	71-5	76-3	81-0	76-0	74-2	73-7	70-7	66-7	71-8	68-2	81-1
Imports.....	81-7	79-9	79-8	82-6	84-9	89-1	85-7	77-6	77-6	71-7	73-9	78-9	91-2
Exports.....	89-4	100-1	104-3	127-1	169-6	132-0	122-7	100-0	141-2	110-1	108-4	126-9	138-0
PRODUCERS' GOODS.....	102-4	100-3	102-0	104-4	109-5	109-1	116-2	108-7	104-0	104-4	104-3	111-0	115-2
CONSUMERS' GOODS.....	114-1	111-6	111-5	111-8	123-6	122-9	125-3	117-6	116-6	113-9	116-8	117-1	122-1
Marketings—													
GRAIN AND LIVE STOCK MARKETINGS—													
Wheat.....	41-1	20-6	40-3	59-2	123-9	145-6	101-6	85-7	52-0	32-3	48-1	60-3	102-6
Oats.....	35-1	7-8	26-5	90-7	145-6	162-7	100-6	98-4	46-3	25-5	36-5	58-5	107-1
Barley.....	54-2	23-5	54-6	41-0	39-6	63-3	56-9	56-2	133-4	90-0	73-5	82-3	108-4
Flax.....	27-5	10-0	67-2	215-0	142-0	101-0	91-4	98-8	97-9	42-6	28-7	42-4	26-8
Rye.....	5-8	1-4	3-0	1-5	24-9	13-9	39-4	46-1	3-5	0-4	3-1	5-2	4-6
Live Stock Marketings.....	10-1	3-2	8-8	43-0	19-9	77-0	61-0	87-5	32-2	10-5	12-0	25-1	29-8
Cattle.....	72-5	75-9	87-5	77-0	74-0	69-0	79-1	73-6	77-9	71-7	81-2	68-1	87-5
Calves.....	76-2	81-4	96-7	81-3	69-3	69-6	84-0	80-5	91-1	74-8	85-6	70-8	93-3
Hogs.....	135-3	102-9	136-4	141-5	117-5	119-3	129-7	127-0	139-1	131-5	164-2	132-2	177-8
Sheep.....	55-8	56-5	64-2	58-7	73-5	59-0	58-7	52-7	54-3	55-0	56-8	47-5	61-5
Cold Storage Holdings.....	80-5	82-8	96-8	87-5	93-1	81-4	102-2	70-8	87-2	89-1	114-3	111-6	107-0
Eggs.....	157-6	158-3	142-7	139-2	135-1	138-8	148-3	146-7	152-8	161-4	164-6	153-1	230-7
Butter.....	130-6	96-2	90-5	90-8	88-4	82-9	83-2	92-0	94-4	115-5	136-3	120-9	101-9
Cheese.....	276-2	430-1	255-6	241-2	240-0	243-3	257-6	267-9	299-4	312-8	323-7	387-6	588-7
Beef.....	140-7	170-1	138-2	125-1	120-2	130-8	142-5	148-2	146-2	157-2	165-4	181-8	211-8
Pork.....	126-0	114-0	121-1	120-0	106-9	109-6	109-7	111-3	118-2	127-7	123-7	120-6	120-6
Mutton.....	116-0	102-3	94-9	94-2	82-3	91-3	109-7	91-6	86-9	87-8	84-5	92-1	95-1
Poultry.....	100-3	101-3	123-1	180-9	197-0	181-4	109-6	110-1	107-2	106-7	104-7	111-8	118-8
Lard.....	149-0	163-3	181-1	193-6	208-8	246-2	244-6	198-7	183-8	176-5	161-9	153-2	155-2
Veal.....	71-7	59-7	79-0	77-3	87-9	74-7	70-2	67-7	73-7	55-7	51-6	62-1	64-8
.....	190-5	216-8	216-9	234-1	250-1	250-4	254-0	275-6	288-4	303-3	278-3	253-9	254-2

¹ The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1938							1939					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
CANADA—													
Contracts awarded.....\$000	18,590	20,928	21,158	22,113	19,535	18,111	15,183	10,523	7,261	11,323	9,003	12,303	18,380
Building permits.....\$000	6,569	6,577	6,115	5,830	5,286	9,849	4,702	3,453	1,706	1,894	2,851	5,937	6,393
Electric power,000,000 K.W.H.	2,063	1,973	1,989	2,076	2,168	2,329	2,378	2,353	2,357	2,214	2,366	2,197	2,353
Employment average,1926=100	111-9	113-5	113-1	115-1	116-7	114-6	114-0	108-1	106-5	106-5	104-9	106-3	113-1
Bank debits.....\$000,000	2,402	2,731	2,466	2,371	2,855	2,975	2,965	2,906	2,512	2,050	2,428	2,473	2,330
Sales of life insurance.....\$000	29,022	34,767	29,775	27,552	27,147	31,495	36,181	35,343	30,101	30,588	33,348	27,938	33,144
MARITIME PROVINCES—													
Contracts awarded.....\$000	2,198	4,127	2,225	2,001	1,806	1,241	1,245	862	462	603	431	912	1,270
Building permits.....\$000	302	386	194	273	239	131	417	122	109	76	94	175	343
Electric power,000,000 K.W.H.	68	74	71	74	74	78	78	76	60	60	65	64	74
Employment average,1926=100	110-9	116-7	112-6	113-2	114-6	113-6	109-8	109-2	100-5	101-2	99-7	100-2	108-4
Bank debits.....\$000,000	83-2	85-3	86-1	83-2	83-4	83-7	80-7	88-4	50-9	42-8	50-5	46-4	65-8
Sales of life insurance.....\$000	2,151	2,354	2,149	2,219	1,935	2,213	2,456	2,060	1,941	2,148	2,248	1,963	2,197
QUEBEC—													
Contracts awarded.....\$000	6,175	5,487	6,731	6,780	6,040	6,266	6,084	4,837	3,462	3,849	3,662	3,595	4,285
Building permits.....\$000	1,235	999	1,054	1,278	1,894	2,322	1,521	1,158	233	415	774	2,003	1,997
Electric power,000,000 K.W.H.	1,064	1,019	1,080	1,090	1,140	1,229	1,287	1,238	1,274	1,195	1,282	1,170	1,261
Employment average,1926=100	120-4	119-9	117-8	118-1	121-6	119-7	121-7	114-9	113-0	112-8	109-4	111-6	121-0
Bank debits.....\$000,000	801	906	899	780	804	945	994	888	799	660	838	822	882
Sales of life insurance.....\$000	6,131	8,938	7,868	7,824	7,226	8,143	8,904	9,201	8,251	8,907	9,121	7,308	8,028
ONTARIO—													
Contracts awarded.....\$000	7,960	9,301	6,737	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852
Building permits.....\$000	2,787	2,655	2,397	2,841	1,520	4,853	2,021	1,739	644	693	1,431	2,012	2,497
Electric power,000,000 K.W.H.	917	885	890	894	828	805	650	662	659	621	667	622	657
Employment average,1926=100	112-5	114-0	111-2	115-0	115-8	115-0	114-4	108-8	109-2	109-1	108-0	107-9	113-6
Bank debits.....\$000,000	1,119	1,303	1,087	1,073	1,023	1,190	1,256	1,361	1,162	930	1,068	1,134	1,295
Sales of life insurance.....\$000	13,264	16,246	13,219	11,618	11,965	14,202	10,599	15,510	13,879	13,561	15,058	13,179	15,736
PRAIRIE PROVINCES—													
Contracts awarded.....\$000	1,214	1,241	1,767	1,873	2,756	2,008	1,304	561	462	1,107	789	1,198	1,440
Building permits.....\$000	503	1,289	734	553	1,010	1,522	359	189	151	109	292	846	793
Electric power,000,000 K.W.H.	169	147	146	147	163	187	200	206	210	192	202	181	176
Employment average,1926=100	97-0	99-8	104-9	112-2	113-2	108-1	103-5	97-1	93-9	94-3	91-7	94-5	101-0
Bank debits.....\$000,000	344	312	294	308	591	631	493	418	322	258	287	311	427
Sales of life insurance.....\$000	3,896	4,439	3,947	3,778	3,913	4,637	5,537	4,959	3,852	4,026	4,007	3,400	4,546
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,046	673	1,698	1,562	1,123	716	596	265	546	709	714	752	514
Building permits.....\$000	1,302	1,250	1,735	1,614	821	384	274	570	601	710	904	780	780
Electric power,000,000 K.W.H.	164	148	161	171	164	170	180	168	170	140	150	160	165
Employment average,1926=100	105-1	108-0	107-1	112-0	111-8	107-5	105-8	98-0	96-2	96-7	100-5	103-3	106-6
Bank debits.....\$000,000	147-4	154-1	160-6	157-5	185-7	187-0	171-5	181-1	177-5	149-6	164-9	159-7	158-8
Sales of life insurance.....\$000	2,460	2,790	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	March					April					May					June	
	25	1	8	15	22	29	6	13	20	27	3	10	17	24	31	7	14
Statistics of Grain Trade—																	
Receipts Country Elevators—																	
Wheat.....000 bushels.....	1,111	884	968	1,315	1,290	1,017	816	907	1,255	1,024	1,068	1,286	1,115	1,119	1,115	1,115	1,115
Oats.....000 bushels.....	734	663	350	404	442	560	551	547	767	512	654	784	654	654	654	654	654
Barley.....000 bushels.....	339	276	195	214	272	272	278	369	470	348	393	314	314	314	314	314	314
Flax.....000 bushels.....	3	1	1	5	2	7	3	2	2	2	2	2	2	2	2	2	2
Rye.....000 bushels.....	26	17	16	16	29	33	38	47	74	73	112	102	102	102	102	102	102
Visible Supply—																	
Wheat.....000,000 bushels.....	142-3	140-9	138-8	137-9	135-9	134-9	135-4	129-1	123-6	119-8	115-9	113-1	113-1	113-1	113-1	113-1	113-1
Oats.....000 bushels.....	9,420	9,587	9,832	9,204	9,143	8,978	8,781	8,706	8,340	8,339	8,169	8,519	8,519	8,519	8,519	8,519	8,519
Barley.....000 bushels.....	6,721	6,775	6,644	6,719	6,878	6,980	7,094	7,358	6,925	6,372	6,451	6,647	6,647	6,647	6,647	6,647	6,647
Flax.....000 bushels.....	183	171	168	173	176	165	170	159	155	145	143	150	150	150	150	150	150
Rye.....000 bushels.....	2,187	2,214	2,219	2,232	2,294	2,327	2,322	2,310	2,401	2,465	2,572	2,619	2,619	2,619	2,619	2,619	2,619
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.																	
Wheat No. 1 Man. Nor. per bush....	59/3	59/2	59/2	60	60/5	62	65/2	66/2	65	65/3	65/2	62/3	62/3	62/3	62/3	62/3	62/3
Oats No. 2 C.W.	28/4	28/3	28/2	28/4	28/5	29/6	29/4	31/2	30/2	30/5	31/1	30/3	30/3	30/3	30/3	30/3	30/3
Barley No. 3 C.W.	35/3	35/5	36	36/3	37/3	38/6	39/6	41/1	40/3	38/5	38/1	37	37	37	37	37	37
Flax No. 1 C.W.	158/7	157/1	156/0	158/3	153/4	154/4	154/3	150/7	149/3	148/2	150/3	144/3	144/3	144/3	144/3	144/3	144/3
Rye No. 2 C.W.	38/3	38/2	38/3	39/7	40	40/7	42/1	44/4	46/3	48/7	48/4	46/1	46/1	46/1	46/1	46/1	46/1

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	April					May					June				
	25	1	8	15	22	29	6	13	20	27	3				
Sales and Prices of the Stock—															
SALES ON STOCKYARDS—															
Cattle.....No.	12,440	14,425	10,760	13,288	15,387	13,728	14,783	14,300	12,255	13,078	13,098				
Calves....." "	11,175	12,584	8,945	11,698	12,116	12,907	14,684	13,568	12,552	11,900	14,048				
Hogs....." "	12,991	15,504	9,148	10,947	13,588	14,040	11,518	13,551	10,954	11,706	12,195				
Sheep....." "	4,007	3,416	3,080	3,944	3,182	2,722	2,175	3,302	2,481	1,966	2,542				
PRICES AT TORONTO—															
Steers, medium.....per cwt. \$	6-71	6-59	6-61	6-61	6-56	6-54	6-38	6-44	6-47	6-49	6-39				
Calves, good veal....." "	9-74	9-62	9-75	9-15	8-75	8-56	8-15	8-21	8-25	8-26	8-34				
Hogs, bacon....." "	9-44	9-10	8-61	8-79	8-94	8-29	8-09	8-87	8-28	8-79	8-59				
Lambs, good handyweights....." "	8-75	8-75	9-00	9-00	9-00	9-27	8-50	10-35	10-50	10-39	13-22				
Carloadings—															
Grain and grain products.....	6,576	6,262	4,157	4,270	4,846	5,809	8,838	9,496	7,455	5,093	4,669				
Live stock.....	1,473	1,694	1,335	1,535	1,519	1,487	1,334	1,526	1,058	1,002	1,059				
Coal.....	4,056	3,340	2,764	3,102	3,990	4,814	6,297	4,734	4,470	4,479	5,056				
Coke.....	585	416	500	499	463	350	305	326	312	346	349				
Lumber.....	1,589	1,654	1,580	1,615	1,624	1,689	1,768	1,768	1,968	2,129	1,992				
Pulpwood.....	1,145	1,078	1,128	1,003	879	713	829	956	966	938	956				
Pulp and paper.....	1,892	1,998	2,146	2,130	2,074	1,850	2,093	1,922	1,730	1,891	1,611				
Other forest products.....	1,952	1,990	1,977	1,910	1,771	1,903	1,825	1,731	1,752	1,810	1,864				
Ore.....	2,861	2,892	2,555	2,733	2,955	3,063	3,103	3,207	3,127	2,956	2,875				
Misc. L.C.L.....	12,540	13,090	11,654	12,905	13,118	13,215	13,449	13,032	12,403	10,710	12,422				
Miscellaneous.....	9,466	10,268	9,199	10,024	10,824	11,847	12,936	12,734	11,810	10,379	11,085				
Total cars loaded.....	44,132	44,692	38,965	41,726	44,060	46,740	52,777	51,432	47,081	41,572	43,938				
Total cars received from connections.....	23,259	23,119	22,589	21,169	21,888	23,168	22,990	23,610	23,734	20,355	18,468				
INDEXES OF CARLOADINGS, 1926=100—															
Grain and grain products.....	91-50	95-20	75-02	67-32	74-28	83-88	123-09	120-69	88-27	70-45	52-86				
Live stock.....	66-89	73-37	66-02	70-28	71-68	74-99	68-24	79-90	55-33	56-77	55-24				
Coal.....	83-65	71-54	70-87	69-68	87-23	115-53	137-52	95-93	86-58	94-83	89-93				
Coke.....	165-25	114-29	154-80	144-22	147-92	104-56	91-59	94-77	112-64	129	101				
Lumber.....	43-52	45-63	45-96	43-98	43-40	44-28	45-48	45-91	43-80	54-13	47-78				
Pulpwood.....	26-85	28-43	39-14	36-21	35-73	37-80	52-44	64-42	63-68	53-63	50-19				
Pulp and paper.....	76-35	80-92	83-39	87-58	86-13	77-28	88-64	78-28	71-99	74-33	69-12				
Other forest products.....	52-29	57-27	63-96	61-95	60-22	64-73	59-93	58-28	69-84	63-23	61-33				
Ore.....	193-97	197-60	180-87	192-52	192-13	194-23	196-02	196-87	175-58	155-02	148-35				
Merchandise.....	74-55	76-59	74-88	74-02	74-96	74-65	76-06	74-63	71-69	72-41	72-36				
Miscellaneous.....	72-88	80-45	77-12	76-49	80-49	85-67	88-37	84-04	77-03	72-82	70-06				
Eastern Division.....	68-18	71-27	71-79	69-86	73-79	78-83	89-00	78-45	71-94	73-74	71-85				
Western Division.....	85-33	86-93	77-97	77-08	79-12	82-24	95-42	99-00	87-04	73-95	64-84				
Total for Canada.....	73-48	76-07	74-23	73-07	75-59	79-69	88-58	84-82	76-67	74-18	69-71				
Indexes of Wholesale Prices—															
Total.....	73-2	73-3	73-2	73-3	73-4	73-5	73-7	73-7	73-6	73-5	73-5				
Vegetable products.....	60-8	61-1	61-3	61-5	62-0	62-7	63-4	63-6	63-4	62-7	62-4				
Animal products.....	73-4	73-0	72-6	72-6	72-1	71-4	71-5	71-3	71-0	71-4	71-6				
Textiles.....	65-8	65-7	65-7	65-7	65-8	65-8	65-9	65-9	66-3	66-4	66-4				
Wood and paper.....	76-0	76-2	76-3	76-3	76-5	76-5	76-6	76-6	76-8	76-7	76-7				
Iron and its products.....	97-4	97-4	97-4	97-4	97-5	97-5	97-5	97-5	97-3	97-3	97-3				
Non-ferrous metals.....	70-4	70-3	70-0	69-3	69-5	69-9	69-4	69-3	69-0	69-4	69-4				
Non-metallic minerals.....	85-2	85-1	85-1	85-1	85-0	84-9	84-9	84-9	84-7	84-7	84-7				
Chemicals.....	77-9	77-9	77-9	77-9	77-9	77-9	77-9	77-9	77-8	77-8	77-8				
Canadian farm products.....	65-3	65-4	65-3	65-5	65-6	65-6	65-2	65-4	65-2	65-1	64-7				
Indexes of Stock Prices—															
INDUSTRIALS—															
Total (68).....	167-4	166-0	161-5	153-5	156-1	158-9	160-7	164-5	162-6	162-8	163-3				
Machinery and equipment (8).....	122-5	122-1	114-7	106-6	109-2	112-2	112-3	115-1	110-0	110-8	114-6				
Pulp and paper (7).....	13-8	13-2	12-0	106-9	11-3	11-0	11-5	12-0	11-8	11-7	12-4				
Milling (3).....	77-1	77-0	72-2	70-2	69-7	74-2	77-2	79-8	80-2	79-3	79-7				
Oils (4).....	171-4	171-8	167-8	158-5	161-4	164-3	167-6	171-5	172-9	172-1	167-3				
Textiles and clothing (10).....	56-1	56-1	54-2	52-9	52-4	53-2	53-4	54-3	55-0	55-2	56-0				
Food and allied products (12).....	169-8	166-9	166-6	165-7	167-3	173-3	174-7	175-6	176-1	176-5	178-8				
Beverages (7).....	124-5	125-8	119-4	114-3	115-9	117-6	117-8	120-5	119-3	121-2	123-6				
Building materials (15).....	128-4	127-4	122-7	116-0	117-5	119-2	121-1	123-3	132-6	123-2	129-3				
Industrial mines (2).....	411-5	407-6	392-1	372-1	378-9	383-1	385-1	395-7	381-9	384-4	394-5				
UTILITIES—															
Total (19).....	42-9	43-0	42-3	41-2	41-6	41-8	42-5	43-2	43-2	43-2	44-0				
Transportation (9).....	11-1	10-5	10-3	9-5	9-5	9-5	10-0	10-0	9-9	10-0	10-9				
Telephone and telegraph (3).....	130-3	132-2	129-9	127-8	128-6	132-2	132-1	132-1	132-6	132-9	133-7				
Power and traction (15).....	59-4	59-7	59-3	57-7	58-3	58-4	59-8	60-9	60-8	60-8	61-6				
BANKS (8).....	84-5	84-0	83-2	82-4	84-0	84-6	84-8	85-2	84-2	84-1	84-1				
Grand total (95).....	101-0	100-7	98-0	93-9	95-3	96-6	97-8	99-9	98-9	99-0	99-6				
MINING STOCKS—															
Gold (21).....	115-0	115-7	110-8	107-9	106-9	111-4	112-2	113-2	113-4	115-2	117-1				
Base metals (3).....	209-5	203-2	286-8	273-7	282-8	287-5	293-1	302-3	302-1	306-1	309-8				
Total index (24).....	150-8	152-1	145-1	140-3	143-6	148-6	147-3	150-0	150-1	152-1	154-6				
Dominion of Canada long-term bond prices.															
Dominion of Canada long-term bond yields.....	61-5	61-4	61-8	62-2	63-5	63-6	64-1	63-5	61-8	61-5	60-7				
Foreign Exchange—															
Sterling at Montreal.....	4-7070	4-7039	4-6999	4-7082	4-7056	4-7035	4-7018	4-7011	4-6966	4-6968	4-6938				
U.S. Dollars.....	1-0054	1-0047	1-0041	1-0060	1-0055	1-0049	1-0045	1-0043	1-0033	1-0034	1-0026				
French Franc.....	0-0265	0-0266	0-0266	0-0266	0-0266	0-0266	0-0266	0-0266	0-0266	0-0266	0-0266				
Weekly Index, 1928=100.....	106-3	106-1	106-9	106-9	106-9	106-9	106-9	106-9	106-9	106-9	106-9				
Index of capitalised bond yields.....	162-6	162-9	161-8	160-8	157-5	157-2	156-0	157-5	161-8	162-6	164-7				
Bank clearings.....	91-8	95-1	90-1	94-8	97-3	93-4	100-5	90-4	93-8	99-0	99-6				
Shares traded.....	143-0	122-1	168-1	98-8	116-9	60-3	70-9	68-0	71-3	48-2	77-6				

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Maritime Provinces	1,819	4,810	7,718	18,075	19,822	9,860	7,908	4,054	1,870	829	689	748	1,786
Quebec	10,517	22,375	23,548	64,398	89,318	41,594	24,271	14,787	8,697	6,106	3,482	4,347	6,795
Ontario	32,177	58,671	72,886	100,140	172,408	105,221	49,874	28,539	25,658	12,618	10,891	16,139	31,004
Manitoba	734	1,330	3,112	4,220	4,292	2,492	1,251	582	362	222	106	272	502
Saskatchewan	217	551	1,050	1,069	1,176	819	479	142	106	52	13	36	201
Alberta	113	287	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190
British Columbia	6,264	10,609	12,798	23,920	21,253	13,348	6,373	4,925	5,096	3,351	3,376	4,168	6,157
Total	51,841	99,123	126,238	266,561	280,525	174,637	60,470	53,152	41,632	23,266	18,611	25,842	46,635

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938									1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May
Prince Edward Isl.										1	1			
Nova Scotia	1	1	3	4	4	5	2	1	2	6	5	3	2	2
New Brunswick	46	37	36	68	40	10	4	3	54	5	49	44	33	4
Quebec	30	31	24	21	18	37	32	19	33	28	21	26	26	
Ontario	7	2	2	8	8	4	9	8	14	6	6	6	9	
Manitoba	6	8	3	5	3	6	6	6	10	7	7	8	11	
Saskatchewan					2					7	7	2	1	
Alberta	1	3	2	1		6	2		2	2	1	1	1	8
British Columbia														
Total Canada	93	92	72	102	81	92	122	71	120	121	99	94	89	

6. INDEXES OF INDUSTRIAL PRODUCTION¹ 1929=100
AND WORLD INDEXES 1923-25=100

Country	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
World, ² 1928=100	90.3	89.5	89.9	92.4	95.0	97.2	101.7	105.6	105.9	106.0	105.4	105.2	.....
Canada	89.6	88.3	85.8	85.2	87.0	94.7	95.1	100.7	92.7	89.7	89.6	90.4	95.5
United Kingdom:													
Economist	100.1	103.6	104.6	103.6	103.6	105.6	105.6	103.0	102.5	106.1	106.6	107.6	110.7
United States	64.7	63.9	64.7	69.7	73.9	76.5	80.7	86.6	87.4	84.0	82.4	82.4	77.3
Germany	123.9	127.0	125.1	126.9	127.6	131.5	131.7	135.2	129.3	128.4	129.7		
Belgium	67.1	66.8	66.9	65.6	64.0	68.9	74.6	78.7	75.2	74.4	74.2		
Bulgaria 1934-35=100	110.6	136.8	144.5	160.9	220.8	192.4	192.4	176.9	160.5	110.7	117.4		
Denmark	135.0	136.0	136.0	134.0	134.0	135.0	136.0	138.0	136.0	138.0	138.0	141.0	
Estonia	127.1	156.3	128.1	140.3	155.6	156.7	156.8	163.8	145.2	153.4	146.9		
Finland	157.5	151.7	132.5	137.5	152.5	150.8	153.3	158.3	155.0				
France	76.9	76.0	77.8	75.9	66.5	75.0	75.9	79.7	80.6	82.5	84.3	86.2	
Italy	99.9	100.0	97.8	83.3	81.4	90.3	104.6	105.1	103.3	100.0	106.6		
Japan	174.6	174.8	169.6	167.4	167.5	168.3	174.4	179.1	185.7				
Norway	122.6	125.3	134.1	103.1	123.3	132.2	136.0	134.0	126.4	124.9	133.9	131.2	
Netherlands	80.8	74.9	77.2	80.8	86.8	88.0	95.3	102.4	109.6	108.4	103.0	103.0	
Poland	114.7	114.2	113.0	115.7	118.3	118.0	117.1	119.0	120.5	117.3	124.7	128.3	
Sweden	149.0	147.0	145.0	144.0	142.0	142.0	142.0	145.0	145.0	146.0	149.0	150.0	
Greece	154.8	175.1	164.8	167.2	168.0	179.3	171.1	169.6	169.0				
Chile	131.5	135.1	136.8	138.2	143.9	144.2	141.7	152.2	136.8				
Latvia	154.9	172.5	146.1	164.7	168.6	177.5	206.9	217.6	198.2	170.6	168.6		
World Stocks													
Combined index (quantity)	192	196	203	221	222	207	201	192	189	186	183	181	.....
Cotton	226	240	259	287	281	241	217	202	201	202	204	201	205
Rubber	322	315	318	316	308	300	294	284	255	268	258	249	240
Silk	169	185	194	184	198	172	179	172	164	144	120	111	101
Sugar	197	199	195	218	221	195	190	188	192	184	187	191	
Ten	102	103	107	115	118	119	126	129	127	132	126	118	
Tin	100	94	92	102	104	105	105	105	102	111	126	127	129
Wheat	108	99	103	120	146	168	160	169	167	162	151	151	.....
World Indexes													
Exports, 1929=100	39.8	39.5	38.2	38.5	38.9	39.6	42.8	41.8	43.8	37.9	37.8	37.5	41.8
Imports, 1929=100	39.4	39.8	38.6	37.0	38.3	37.9	39.3	39.4	40.5	37.5	35.7	40.7	36.9
Prices ² , 1928=100	52.8	51.9	51.6	51.3	50.8	50.6	49.9	49.5	49.5	49.4	49.3	49.4	.....

Source: ¹Monthly Bulletin of League of Nations.²The Economist New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1935										1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
Flour Milling														
Mill grindings														
Wheat.....000 bush.	3,592	4,417	4,388	4,192	4,940	7,265	8,532	7,177	4,742	4,976	4,680	5,412	5,101	
Oats..... "	714	646	588	726	959	1,271	1,852	1,617	1,088	1,165	971	1,112	642	
Corn..... "	289-8	188-7	289-4	252-6	252-7	230-7	272-9	245-9	328-9	255-2	228-3	252-7	217-3	
Barley..... "	99-0	73-5	77-2	77-4	98-0	123-2	138-3	178-8	120-7	128-5	131-0	115-0	103-3	
Mixed grain..... "	1,652	1,201	861	826	1,085	1,430	1,644	2,260	2,715	2,248	2,007	2,130	1,906	
Mill Production														
Wheat flour, percent-														
age of operation...	35-5	43-6	43-3	41-4	45-5	71-7	83-6	71-5	45-6	50-1	49-1	50-1	53-3	
Quantity.....000 bbls.	794	978	909	829	1,103	1,536	1,906	1,666	1,052	1,096	1,037	1,194	111-4	
Exports..... "	184-7	297-1	299-5	253-0	286-3	319-7	538-6	477-9	365-1	370-5	280-8	380-2	275-3	
Cornmeal.....000 lbs.	719-3	441-5	628-4	682-3	975-6	748-0	1,566-7	2,300-7	1,953-3	1,961-4	872-8	601-2	480-7	
Rolls oats..... "	6,140	6,159	7,220	7,991	10,906	15,425	23,547	18,949	10,571	11,875	11,607	11,856	7,000	
Corn flour, meal..... "	2,395	3,046	3,765	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,083	2,625	1,950	
Sugar Refining														
In 4-week periods														
000 lbs.														
Raw Sugar														
Stocks on hand at														
beginning of period	129,411	135,681	151,384	134,301	84,734	78,175	89,645	76,421	78,038	78,038	76,345	85,299	78,328	
Receipts..... "	105,079	101,984	96,282	50,104	74,500	110,810	80,013	47,736	15,899	23,352	33,527	42,241	148,724	
Meltings and ship-														
ments..... "	98,809	86,281	113,866	99,672	81,059	99,340	99,236	46,119	17,417	23,498	24,573	49,212	103,140	
Refined Sugar														
Stocks on hand at														
beginning of period	162,277	178,285	145,100	140,238	134,973	116,680	192,870	250,922	255,018	255,074	181,143	141,517	109,972	
Manuf'd granulated.	82,133	75,190	89,320	84,722	85,964	144,643	129,596	57,007	15,431	20,180	18,705	39,567	86,410	
Yellow and brown	12,376	11,107	11,379	11,549	10,599	13,852	14,422	8,637	3,142	2,825	4,164	5,234	11,886	
Total manufactured.	94,408	86,296	100,705	96,271	96,563	158,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	
Total domestic sales	78,172	118,731	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	
Sales granulated..... "	70,022	110,653	97,863	91,573	103,091	71,490	73,866	62,181	47,670	51,933	63,678	66,827	70,300	
Yellow and brown	8,400	8,800	7,688	9,979	11,775	10,531	12,112	9,420	5,970	8,629	8,825	9,824	8,904	
Total sales..... "	78,423	119,453	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,562	62,506	76,651	79,204	
Classification														
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Tobacco Releases														
TOBACCO ENTERED														
FOR CONSUMPTION														
Tobacco, cut, 000 lbs.	1,800	1,995	1,858	1,928	1,868	1,618	1,936	1,582	1,609	1,689	1,945	1,934	2,188	
plug..... "	276-6	312-6	277-3	299-5	275-5	282-4	276-8	252-1	224-5	216-2	267-6	252-6	285-6	
Foreign raw leaf..... "	437-3	408-7	410-6	421-2	389-8	390-3	397-8	321-8	297-1	301-8	294-1			
Cigarettes.....mn	892-8	531-5	638-7	668-8	634-6	587-8	569-7	520-4	507-7	469-9	515-8	516-4	625-9	
Cigars.....000	11,337	12,549	9,536	11,890	10,822	11,355	14,017	10,561	7,636	8,021	9,474	8,386	11,554	
Snuff..... "	32,464	65,889	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	56,219	60,804		
Boots and Shoes														
000 pairs														
LEATHER OR FABRIC														
UPPERS														
Wells..... "	273-3	223-4	278-9	361-6	356-6	319-9	295-5	306-7	383-0	444-7	491-4	368-8		
McKays and all imi-														
tation wells..... "	965-0	791-1	792-1	1055-4	976-9	693-8	655-1	586-5	622-0	742-9	876-5	702-9		
Nailed, pegged,														
screw or wire fast-														
ened..... "	109-9	107-6	106-9	146-8	141-9	125-9	123-3	107-4	95-5	125-5	123-7	98-8		
Stitchdowns..... "	331-6	303-8	173-7	166-5	101-0	78-7	166-7	180-8	203-3	238-9	293-0	260-1		
Total..... "	1,783	1,513	1,410	1,806	1,664	1,291	1,330	1,254	1,434	1,759	2,077	165-0		
TOTAL FOOTWEAR														
Men's..... "	512-5	484-8	464-3	607-0	580-7	518-8	517-5	508-0	445-9	556-5	653-1	526-2		
Boys' and youths'..... "	102-9	93-9	86-5	118-4	130-9	128-7	123-6	95-0	84-6	107-3	106-8	83-1		
Women's..... "	921-8	791-9	812-1	1,114-1	1,044-4	768-6	773-6	685-7	717-2	877-2	1051-8	831-7		
Misses' and Child-														
ren's..... "	290-4	254-4	195-5	256-7	223-1	245-1	282-1	221-2	210-8	232-9	303-8	251-2		
Babies' and infants'..... "	86-3	89-7	68-4	82-1	90-8	99-9	99-2	65-2	62-0	79-2	96-8	82-5		
Total..... "	1,924	1,715	1,637	2,178	2,070	1,761	1,796	1,570	1,620	1,893	2,212	1,775		
Cotton opened.														
Bales for con-														
sumption, 000 lbs.	9,404	9,907	7,592	8,656	10,175	9,620	9,099	9,714	7,281	7,678	9,381	8,011	9,340	
Newspaper produc-														
tion, 000 tons	207-08	201-69	202-55	230-30	231-94	254,87	245-30	209-75	208-38	200-63	220-65	220-84	250-02	
Stocks.....000 tons	189-01	182-23	179-28	194-92	196-51	196-25	177-16	161-44	167-97	190-36	205-91	212-50	187-80	
B.C. timber														
scaled Mill, bd. ft.	286-2	309-1	211-7	163-8	220-7	297-3	288-9	222-3	117-2	254-6	215-9	264-2		
Dairy Production														
Creamery butter														
000 lbs.	28,993	41,764	38,762	35,181	30,272	22,438	14,666	11,247	9,799	8,474	10,891	15,874	27,594	
Factory cheese..... "	11,521	22,157	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,629	2,943	10,818	
Condensed milk..... "														
000 lbs.	1,345	900	1,021	854	815	858	712	519	591	561	486	572		
Evaporated milk..... "														
000 lbs.	13,345	15,199	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,328	9,140		

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938										1939			
		April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	
Mineral Production—															
METALS—															
Gold.....	000 oz.	368-4	381-1	390-7	420-8	412-1	409-6	411-3	410-0	433-9	411-3	391-0	414-2	406-8	
Silver.....	000 oz.	1,607	1,571	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	
Nickel.....	tons	10,285	9,310	8,164	8,702	8,274	8,487	8,051	8,841	8,309	7,306	8,748	8,951	9,222	
Copper.....	tons	22,875	24,218	24,245	24,804	24,681	25,119	24,978	23,696	24,760	24,129	20,520	26,028	24,880	
Lead.....	tons	17,708	16,204	18,967	19,862	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	
Zinc.....	tons	16,862	17,582	18,775	14,184	14,796	14,708	14,594	17,405	15,966	15,320	12,686	13,360	14,708	
FUELS—															
Coal.....	000 tons	867	1,021	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	
Petroleum.....	000 bbls.	464-3	566-1	637-7	693-3	817-7	886-1	685-1	445-5	489-3	531-6	356-2	384-5	558-8	
Natural gas.....	000 M. cu. ft.	3,929	2,128	1,717	1,584	1,769	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	
*NON-METALS—															
Asbestos.....	tons	24,642	31,007	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	
Gypsum.....	000 tons	49-6	110-6	158-5	137-6	144-3	119-2	96-2	97-4	82-5	18-5	5-3	13-0	87-6	
Feldspar.....	tons	586	1,128	1,008	888	1,506	1,477	1,217	1,146	916	762	905	650	609	
Salt (commercial).....	tons	27,419	25,682	28,515	20,350	22,730	25,939	33,169	34,139	13,193	10,535	10,982	13,882	18,618	
*STRUCTURAL MATERIALS—															
Cement.....	000 bbls.	364	545	749	644	712	701	710	397	175	116	119	209	274	
Clay products.....	\$ 000	265	380	429	469	505	486	492	403	223	158	126	190	236	
Lime.....	tons	39,174	41,756	40,021	39,123	41,208	40,474	46,595	44,427	37,042	35,809	33,455	37,937	38,491	

*Sold or used.

Classification	1938								1939					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Iron, Gold and Silver														
Pig iron production.....	1. tons	71,602	64,375	51,238	49,477	49,972	50,657	46,216	53,381	57,600	41,333	40,723	46,254	57,746
Ferro-alloys.....	1. tons	6,441	4,068	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,526	4,284	4,925
Steel ingots and castings.....	000 1. tons	114-86	109,401	83,927	82,781	73,556	76,256	90,120	78,614	78,198	77,179	95,097	96,752	121,300
Shipments.....														
Gold.....	000 oz.	355-0	386-8	366-9	421-9	421-9	402-1	405-1	420-9	438-7	370-7	503-0	347-8	407-8
Gold bullion.....	000 oz.													
non-monetary exports.....	0000		47		13,551	10,278	12,737	6,576		10,298	3,601	6,032	5,037	13,274
Silver.....	000 oz.	593	1,643	1,643	3,303	1,648	2,621	1,587	1,922	1,518	1,087	2,119	738	2,054

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938										1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
TOTALS FOR CANADA:															
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000	000	
Fuel.....	2049165	1039662	1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174972	2329542	2163890	2298531		
Total.....	32,770	33,593	33,295	38,769	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281	34,704		
EXPORTS:															
.....	2081935	1073155	1987774	2075901	2168435	2333461	2375661	2331965	2368771	2313965	2366532	2197171	2333235		
PROVINCIAL CONSUMPTION:															
Maritime Provinces:															
.....	67,150	72,917	70,197	72,748	72,493	76,490	76,581	74,480	72,914	58,996	63,160	63,360	72,782		
Quebec.....	835,803	789,703	795,747	849,442	898,588	979,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319		
Ontario.....	691,076	657,336	655,079	686,355	719,821	755,609	762,560	788,356	791,575	748,475	808,957	763,590	794,264		
Prairie Provinces.....	170,251	148,136	147,353	148,475	163,479	188,125	201,940	210,593	211,822	193,799	203,308	182,249	177,551		
British Columbia.....	162,363	146,780	150,420	169,389	162,963	168,093	158,754	166,371	167,728	144,421	148,091	159,350	162,808		
Total.....	1926043	1814842	1828426	1926408	2016744	2168006	2210362	2191906	2219857	2060474	2201110	2055648	2168714		
DELIVERIES TO BOILERS:															
New Brunswick.....															
.....	8,914	11,174	10,500	9,552	7,311	4,156	7,042	6,531	6,785	.....	.....	.....	1,100	1,722
Quebec.....	307,880	258,031	264,948	302,348	361,003	404,279	438,417	385,785	404,302	395,943	401,031	336,747	395,174		
Ontario.....	69,136	60,112	70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,337	109,587		
Manitoba.....	34,605	15,190	16,229	17,604	26,073	39,769	53,295	56,512	61,556	56,906	57,515	46,329	38,289		
British Columbia.....	282	308	233	279	272	324	300	291	284	287	281	232	266		
Total.....	420,817	344,815	362,027	407,929	479,318	536,493	593,051	551,933	575,082	572,203	587,329	495,714	545,067		
Daily Average															
TOTALS FOR CANADA:															
Water.....	66,102	64,652	63,048	65,714	70,952	73,920	77,815	74,536	75,688	77,670	75,146	72,130	74,146		
Fuel.....	1,057	1,120	1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119		
Total.....	67,159	65,772	64,122	66,964	72,281	75,273	79,187	75,910	76,992	79,069	76,339	73,239	75,265		
GENERATED BY WATER:															
Maritime Provinces.....	1,759	1,976	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941		
Quebec.....	34,303	33,955	33,215	35,141	38,004	39,767	42,901	39,898	41,071	42,667	41,357	38,986	40,673		
Ontario.....	19,905	19,503	18,695	19,104	20,946	21,466	21,649	21,366	21,260	22,162	21,532	20,728	21,204		
Prairie Provinces.....	4,848	4,274	4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,030		
British Columbia.....	5,287	4,944	5,189	5,397	5,380	5,454	5,334	5,404	5,469	5,777	4,814	5,324	5,298		
GENERATED BY FUEL:															
Prairie Provinces.....	593	612	601	642	722	765	808	812	776	777	703	648	650		
Other Provinces.....	444	508	473	608	607	888	566	562	528	616	490	461	469		
Total.....	5,000	5,377	5,140	4,922	5,056	5,337	5,510	5,203	5,384	5,482	5,336	4,717	5,307		
EXPORTS:															

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD ISL.													
Charlottetown.....	10	13	10	15	3	23	3	.....	5	.....	.....	.....	13
NOVA SCOTIA.....	159	255	126	167	214	77	375	91	100	52	84	88	174
Halifax.....	122	208	59	126	116	51	328	65	91	44	81	47	98
New Glasgow.....	2	4	8	5	3	5	10	6	6	1	.....	4	9
Sydney.....	35	43	59	36	95	22	37	19	3	7	3	37	67
NEW BRUNSWICK.....	133	117	59	91	23	30	39	31	5	24	10	88	156
Fredericton.....	19	22	3	10	4	7	10	17	.....	.....	.....	2	34
Moncton.....	41	71	27	64	5	12	17	9	.....	6	4	73	46
Saint John.....	73	24	29	16	13	12	11	5	5	18	6	12	76
QUEBEC.....	1,235	999	1,054	1,278	1,894	2,822	1,521	1,158	233	415	774	2,003	1,997
Montreal and Maisonneuve.....	742	687	712	985	1,052	2,185	1,173	913	156	279	624	761	1,078
Quebec.....	274	136	103	209	221	427	171	125	15	60	71	1,003	135
Shawinigan.....	66	42	30	1	13	46	15	8	4	8	21	22	202
Sherbrooke.....	78	62	150	37	31	80	87	64	36	43	34	167	274
Three Rivers.....	66	53	29	23	438	52	27	34	7	18	14	29	216
Westmount.....	18	19	30	22	140	31	48	14	15	7	11	21	92
ONTARIO.....	2,757	2,655	2,397	2,841	1,529	4,553	2,021	1,739	644	693	1,481	2,012	2,497
Belleville.....	5	9	6	12	36	30	8	3	3	1	6	3	18
Brantford.....	23	20	16	32	22	26	10	30	2	6	29	97	14
Chatham.....	28	19	174	80	20	26	39	47	10	18	8	47	34
Fort William.....	88	228	41	33	49	27	15	9	5	22	32	89	54
Galt.....	27	29	40	34	39	26	45	8	3	12	48	41	.....
Guelph.....	16	49	14	9	8	8	25	8	11	3	2	13	32
Hamilton.....	149	166	124	144	185	253	303	128	22	40	115	275	231
Kingston.....	44	86	53	48	14	44	12	26	6	2	14	37	40
Kitchener.....	94	50	85	55	116	36	44	27	5	6	39	59	77
London.....	112	99	43	65	41	60	24	90	36	30	45	105	76
Niagara Falls.....	11	155	6	4	12	17	1	12	.....	14	11	8	34
Oshawa.....	16	8	9	11	13	6	14	9	25	41	.....	11	63
Ottawa.....	230	106	406	600	133	2,705	108	73	84	41	56	199	320
Owen Sound.....	10	9	12	58	2	5	3	.....	22	20	2	6	5
Peterborough.....	34	36	77	32	77	63	17	33	6	5	3	27	126
Port Arthur.....	279	151	60	105	47	38	10	4	3	.....	31	53	60
Stratford.....	4	10	5	7	8	24	1	.....	1	4	.....	11	5
St. Catharines.....	32	45	30	110	13	60	20	19	43	8	9	149	29
St. Thomas.....	22	22	13	15	22	12	8	45	.....	13	2	13	8
Sarnia.....	24	30	24	6	7	23	6	15	2	8	4	43	4
Sault Ste. Marie.....	35	24	32	72	56	23	49	19	3	3	47	73	52
Toronto.....	1,002	1,053	772	872	435	594	1,042	1,013	214	351	876	514	811
York and East Townships.....	274	94	181	212	99	317	146	99	52	45	98	93	209
Welland.....	12	18	11	22	15	20	12	3	.....	9	.....	30	19
Windsor.....	119	28	147	49	31	202	27	12	46	18	31	28	65
Riverside.....	11	6	1	25	4	13	4	16	1	25	3	6	8
Woodstock.....	6	17	12	9	21	11	16	4	3	1	2	4	23
MANTOBA.....	229	806	452	230	226	275	237	135	34	42	92	331	349
Brandon.....	5	3	4	3	7	7	.....	.....	1	.....	6	4	39
St. Boniface.....	32	664	94	25	15	63	51	62	5	3	9	29	31
Winnipeg.....	192	202	354	202	204	205	185	73	27	39	76	297	279
SASKATCHEWAN.....	41	115	58	49	153	346	49	13	36	30	34	41	78
Moose Jaw.....	3	9	3	2	9	8	4	.....	.....	22	.....	4	7
Regina.....	31	100	21	15	60	82	44	12	34	7	25	35	40
Saskatoon.....	7	6	34	32	84	256	2	1	2	1	9	2	31
ALBERTA.....	234	304	224	273	631	901	73	41	82	37	165	474	367
Calgary.....	56	58	36	66	450	72	34	11	13	16	37	196	166
Edmonton.....	147	231	169	163	158	812	33	23	45	13	96	173	150
Lethbridge.....	31	14	10	43	21	16	4	5	22	8	32	105	46
Medicine Hat.....	.....	2	.....	1	2	1	2	1	.....	.....	.....	.....	4
BRITISH COLUMBIA.....	1,802	1,250	1,736	886	614	521	354	274	570	601	710	900	760
Kamloops.....	2	2	3	.....	6	25	3	1	1	2	3	11	7
Nanaimo.....	9	30	21	.....	3	4	8	1	4	1	8	4	8
New Westminster.....	58	46	75	96	32	111	22	14	84	66	182	65	55
Prince Rupert.....	1	118	3	3	1	4	.....	1	1	2	40	12	5
Vancouver.....	1,612	990	1,567	687	504	513	272	196	421	456	400	750	600
N. Vancouver.....	11	10	6	4	7	12	13	1	13	9	7	13	12
Victoria.....	108	56	62	95	61	48	64	57	46	65	71	43	73
Total 58 cities.....	6,599	6,577	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Contracts Awarded—													
Apartments.....	1,773	1,181	891	340	207	551	521	325	581	2,913	507	558	708
Residents.....	5,950	5,044	4,905	4,929	4,438	4,006	5,058	3,573	2,478	2,703	3,228	5,237	6,599
TOTAL RESIDENTIAL.....	7,722	6,225	5,796	5,268	4,645	5,157	5,579	2,898	3,058	5,616	3,735	5,795	7,307
Churches.....	722	336	894	405	772	443	241	117	250	104	464	480	606
Public garages.....	309	378	193	189	474	503	802	224	229	101	97	341	315
Hospitals.....	310	544	1,267	745	820	960	881	213	280	12	413	165	999
Hotels and clubs.....	313	726	174	136	185	173	208	174	70	186	136	309	318
Office buildings.....	932	739	315	503	718	273	559	135	77	468	126	527	619
Public buildings.....	606	396	998	3,083	1,290	3,391	716	457	354	265	1,172	339	323
Schools.....	979	1,385	2,403	2,099	1,185	816	967	460	31	55	412	807	494
Stores.....	133	561	748	619	1,832	1,416	555	288	664	706	422	645	977
Theatres.....	133	272	258	170	108	110	185	289	137	15	370	41	124
Warehouses.....	246	353	351	1,073	374	365	146	162	109	148	125	307	402
TOTAL BUSINESS.....	5,404	5,702	7,600	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177
TOTAL INDUSTRIAL.....	1,353	3,267	1,988	995	912	1,241	1,366	718	733	634	890	1,036	4,476
Bridges.....	502	778	396	527	302	513	196	226	214	929	17	238	108
Dams and wharves.....	41	228	403	617	935	592	316	1,491	141	761	173	428	433
Sewers and water mains.....	211	168	49	466	142	182	211	347	218	341	61	180	240
Roads and streets.....	1,652	2,842	1,634	3,445	3,132	181	470	3	312	333	204	545	36
General engineering.....	1,705	1,718	3,291	1,798	1,915	1,795	1,919	1,818	386	651	185	107	43
TOTAL ENGINEERING.....	4,110	5,734	5,774	6,848	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400
GRAND TOTAL.....	18,500	20,928	21,158	22,113	19,635	18,111	15,020	10,523	7,261	11,323	9,003	12,303	18,360
Prince Edward Island—													
Residential.....	0	5	8	43	11	19	19	7	3	6	2	11	7
Business.....	26	20	28	10	22	2	6			4		1	
Industrial.....	3	8	2						2	1			
Engineering.....	24	256	19	12			7	1				159	5
TOTAL.....	59	27	293	53	45	56	31	8	5	21	2	171	12
Nova Scotia—													
Residential.....	356	354	371	210	226	226	279	193	233	176	115	149	365
Business.....	372	469	458	412	612	302	342	89	120	149	81	221	157
Industrial.....	17	9	24	25	6	10		3	312	333	204	545	36
Engineering.....	842	877	615	420	307	208	70	273	10		92	212	210
TOTAL.....	1,487	1,708	1,467	1,067	1,148	749	691	558	388	326	312	602	710
New Brunswick—													
Residential.....	200	174	165	80	70	64	42	99	51	55	60	52	85
Business.....	197	209	87	481	267	247	301	76	15	54	42	36	414
Industrial.....	112	19	52	32				3	16	2	7		1
Engineering.....	141	1,960	162	289	176	126	177	106		35	18	50	47
TOTAL.....	649	2,592	466	882	613	436	523	296	68	153	117	139	548
Quebec—													
Residential.....	1,457	1,822	1,588	1,535	1,255	1,509	2,163	968	1,223	1,680	1,360	1,852	1,702
Business.....	1,079	1,704	3,487	2,411	2,985	1,979	1,391	1,300	993	545	1,819	1,144	1,973
Industrial.....	698	140	1,468	647	802	997	755	232	260	105	289	121	236
Engineering.....	2,043	2,021	2,218	2,157	3,498	1,782	1,776	2,338	887	1,519	194	478	374
TOTAL.....	6,176	5,467	8,731	6,750	8,040	6,266	6,084	4,537	3,462	3,849	3,662	3,595	4,285
Ontario—													
Residential.....	4,542	3,236	2,754	2,609	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468
Business.....	2,307	2,463	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673
Industrial.....	492	3,033	324	277	606	226	474	233	300	494	330	669	4,061
Engineering.....	618	579	1,406	2,642	1,256	793	246	1,525	190	824	192	338	651
TOTAL.....	7,960	9,301	6,737	9,227	6,810	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852
Manitoba—													
Residential.....	139	289	270	237	169	137	137	9	6	339	312	182	214
Business.....	202	203	219	164	175	97	93	83	94	82	14	364	165
Industrial.....	16	16	56	6	38		61			5	161	1	1
Engineering.....	101	72	256	517	123	84	78	67	15	18	55		29
TOTAL.....	458	660	800	923	504	317	369	159	55	444	542	547	408
Saskatchewan—													
Residential.....	25	42	30	29	31	36	23	4	2	2	1	28	33
Business.....	129	79	221	69	373	104	199	32	10	41	61	59	100
Industrial.....		12	49		2	4	2		250	7		51	28
Engineering.....	32	2	114	319	321	130	157	35	25	475	4	5	4
TOTAL.....	166	136	413	416	737	274	381	70	286	525	67	144	166
Alberta—													
Residential.....	170	194	177	136	164	102	71	9	13	43	63	144	275
Business.....	140	182	255	247	1,158	1,387	118	67	108	93	89	107	514
Industrial.....	17	19	10	1	10	1	20	226		1	9	110	14
Engineering.....	260	142	112	150	195	28	340	30			20	147	63
TOTAL.....	587	536	554	534	1,528	1,417	655	332	121	138	181	508	866
British Columbia—													
Residential.....	824	311	466	359	428	371	254	187	156	146	262	308	218
Business.....	161	295	593	810	115	268	135	30	354	420	276	307	181
Industrial.....	8	17	3	9	51		51	0	10	10	78	63	96
Engineering.....	58	82	536	354	529	78	156	43	26	132	68	74	19
TOTAL.....	1,046	673	1,098	1,502	1,123	716	598	266	546	709	714	752	514

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
RECEIPTS COUNTRY ELEVATORS													
Wheat..... 000 bus.	2,868	3,717	2,973	39,635	122,161	61,989	21,166	9,559	4,551	2,640	5,500	5,077	5,030
Oats..... "	1,349	1,263	1,093	929	4,148	5,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967
Barley..... "	878	813	570	4,362	4,783	3,154	1,734	1,940	931	624	1,519	1,052	1,819
Flax..... "	8	15	17	32	306	225	80	31	9	5	10	17	12
Rye..... "	19	10	31	721	661	468	204	143	87	63	143	106	326
VISIBLE SUPPLY¹													
Wheat..... 000 bus.	29,602	25,906	10,709	66,090	153,471	180,238	170,655	109,087	156,022	146,695	140,896	134,916	115,864
Oats..... "	4,301	3,610	3,025	2,862	5,078	9,443	8,234	8,809	8,858	8,644	9,587	8,978	8,169
Barley..... "	6,020	4,916	3,313	7,946	10,281	9,311	7,132	7,674	6,565	6,304	6,775	6,980	6,451
Flax..... "	362	301	233	178	520	607	401	288	196	177	171	165	143
Rye..... "	1,127	1,010	910	1,742	1,935	1,979	1,954	2,060	2,142	2,149	2,214	2,327	2,572
EXPORTS													
Wheat..... 000 bus.	3,371	7,275	7,248	6,266	12,615	24,579	21,704	15,983	7,879	5,746	6,564	2,832	13,655
Oats..... "	427	532	583	702	877	655	1,128	1,053	854	453	619	429	892
Barley..... "	700	2,006	1,298	1,254	2,390	2,335	3,406	1,131	1,149	646	507	333	1,206
Flax..... "													
Rye..... "													
Buckwheat..... "	3	115	109	147	181	265	103	64	59			10	87
CASH PRICE²													
Wheat, No. 1 Nor.....	115/2	114/2	93/3	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4
Oats, No. 2 C.W.....	49	45/4	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4
Barley, No. 3 C.W.....	56/2	53/2	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6
Flax, No. 1 C.W.....	147/4	143/7	144/4	141/3	135	132/6	135/6	143/5	147/1	154/6	155/7	150/7	150/7
Rye, No. 2 C.W.....	87/2	85	46/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.													
Cattle.....	59,824	50,326	64,127	83,005	73,396	33,902	97,617	49,740	70,373	44,628	54,145	53,161	67,208
Calves.....	55,215	48,378	42,017	46,782	37,677	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,704
Hogs.....	39,396	45,593	43,019	46,851	45,917	33,589	75,312	36,345	58,800	49,607	56,000	47,227	59,494
Sheep.....	13,318	22,927	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370
SLAUGHTERINGS													
Cattle.....	71,049	63,522	65,170	71,754	81,272	87,967	94,020	64,724	69,867	54,875	66,865	57,486	72,612
Calves.....	95,696	74,690	61,331	60,263	52,028	50,476	43,976	29,374	31,732	31,732	61,863	77,669	102,374
Sheep.....	30,987	14,661	7,968	10,948	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,065
Lambs.....	5,858	33,303	54,890	72,708	100,213	137,598	87,154	61,440	35,708	32,532	35,772	2,451	5,142
Pigs.....	251,504	207,972	172,344	194,516	242,198	297,440	314,507	280,400	292,922	245,004	299,722	259,195	289,800

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1933								1939				
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May
BUTTER—													
Creamery.....	13,041	32,811	50,211	61,114	64,625	62,466	33,048	43,690	34,241	22,883	12,516	9,644	14,240
Dairy.....	29	200	356	430	460	504	472	464	433	258	158	104	121
CHEESE (not Cheddar or Cottage)	22,857	32,568	39,878	43,839	47,228	44,267	32,294	30,817	29,220	27,269	26,014	26,430	26,633
CONCENTRATED WHOLE MILK.....	15,812	20,835	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,776	11,176
EGGS—													
Cold Storage.....	7,132	8,408	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816
Fresh.....	525	477	607	567	511	286	295	353	598	329	482	1,028	1,290
Frozen.....	3,503	4,490	4,989	4,829	4,506	3,966	3,492	2,955	2,653	2,306	2,090	2,527	4,377
POULTRY, dressed.....	3,953	3,525	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,139
PORK, grand total.....	39,286	33,136	27,907	19,509	20,080	24,409	24,877	26,855	29,051	31,290	34,605	36,219	35,975
Fresh (not frozen).....	3,453	3,082	3,225	2,788	3,098	3,676	4,529	2,301	4,109	4,194	4,515	4,350	4,353
Fresh (frozen).....	20,726	15,277	10,069	4,624	3,347	5,361	6,627	11,375	11,407	12,094	13,469	16,138	16,117
Cured or in cure.....	15,109	14,797	13,710	12,197	13,647	15,432	13,720	13,209	13,565	15,002	16,623	15,722	16,505
LARD.....	3,207	3,924	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917
BEER, grand total.....	13,096	11,702	11,550	10,862	12,761	17,362	21,110	10,160	19,407	15,742	14,427	12,774	13,540
VEAL.....	2,992	3,193	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446
MUTTON AND LAMB.....	827	703	782	790	1,626	4,567	5,498	5,414	4,348	3,872	2,742	1,912	1,149
FISH—													
Frozen fresh.....	14,607	20,141	26,618	29,957	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851
Frozen smoked.....	4,749	5,519	6,405	8,208	8,180	7,688	7,690	3,370	2,781	2,094	1,712	2,068	2,123
Cured.....									3,382	2,352	1,824	2,125	2,003

¹ Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Boots and shoes (17).....	91-9	76-6	110-2	74-6	53-3	80-4	76-6	75-1	105-5	39-1	32-5	48-8	81-9
Candy (8).....	77-7	54-8	48-6	48-5	47-3	51-8	52-9	44-6	109-1	34-3	46-9	43-8	81-3
*Clothing, men's (355).....	91-2	71-9	84-1	64-9	56-7	78-6	94-8	95-5	130-3	55-1	44-9	55-3	80-2
*Clothing, women's (254).....	98-1	69-2	79-5	58-2	51-4	68-7	87-4	79-5	111-1	48-6	40-2	59-3	89-0
Departmental (38).....	79-5	72-9	77-6	56-7	62-4	78-4	87-9	90-3	131-4	54-6	54-7	65-2	73-8
*Drugs (24).....	87-6	83-9	84-3	87-2	88-2	89-7	94-2	86-3	113-4	83-2	82-1	91-0	89-0
Furniture (26).....	89-5	96-7	78-1	58-6	75-4	85-2	93-2	82-9	97-0	48-4	62-0	65-5	82-8
*Groceries and meats (34).....	93-7	85-4	88-5	83-8	76-0	84-8	86-3	82-0	101-6	78-0	79-9	92-4	92-9
Hardware (94).....	88-4	111-5	107-2	92-8	95-2	97-4	100-7	90-0	92-4	50-2	45-7	59-5	81-1
*Music and radio (102).....	64-7	72-2	59-3	49-0	53-9	73-5	79-1	70-3	87-0	49-4	45-0	52-9	58-5
*Restaurants (12).....	62-5	62-1	59-7	63-1	66-5	63-6	62-3	60-7	64-8	56-2	51-7	59-6	58-4
Variety (12).....	91-0	86-6	95-3	92-2	81-8	89-2	99-0	92-7	189-7	58-5	60-0	69-2	86-3
*General Index (981).....	86-1	80-1	83-3	71-7	70-1	81-1	87-0	83-8	112-6	62-3	61-6	72-9	81-9

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938									1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May
Production—														
Passenger automobile production.....No.	13,641	11,014	5,373	3,093	4,290	5,412	15,423	15,518	11,404	10,914	12,689	12,791	11,585	
Truck production.....No.	4,474	3,718	3,784	3,389	1,799	362	2,609	3,152	3,390	3,386	4,860	4,100	4,121	
Total cars and trucks.....No.	18,115	14,732	9,007	6,482	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	
New Motor Vehicle Sales—														
New passenger.....No.	14,187	9,235	6,206	4,591	3,832	5,392	7,586	7,342	4,791	4,515	7,889	14,250		
Retail value.....\$000	15,500	10,109	6,715	4,983	4,220	5,824	8,391	8,121	5,205	4,839	8,410	15,226		
New trucks and buses.....No.	3,820	2,389	2,067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125		
Retail value.....\$000	4,461	2,884	2,500	3,035	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581		
Total cars, trucks and buses.....No.	17,977	11,624	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375		
Retail value.....\$000	19,991	12,993	9,215	8,018	6,598	7,161	9,725	9,478	6,616	6,320	11,003	18,807		
Automobile Financing—														
Total new and used cars—														
Number.....	22,556	19,346	16,018	13,748	11,711	11,192	9,674	8,475	6,363	6,733	10,344	16,086	21,869	
Percentage change.....	- 9-2	-30-5	-18-2	-11-2	-6-1	+6-7	-4-3	-2-3	-5-4	-17-0	-17-7	-23-1	- 3-4	
Financing.....\$000	10,090	8,167	6,377	5,673	4,877	4,528	4,063	3,938	2,784	2,842	4,278	6,864	9,333	
Percentage change.....	- 4-5	-31-1	-23-1	-10-9	-4-6	+4-7	-8-6	-10-5	-14-7	-20-2	-19-9	-27-0	- 5-0	

†To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938									1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April	May
Imports—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Total.....	67,123	68,947	55,823	57,026	56,412	63,906	63,304	44,286	43,743	40,380	53,381	41,908	72,958	
Vegetable products.....	14,363	13,260	10,321	9,653	9,027	12,166	12,168	8,850	7,486	6,144	8,719	8,088	14,474	
Animal products.....	1,981	1,741	1,852	2,019	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,608	5,154	
Textiles.....	6,883	6,062	6,680	7,015	6,801	8,547	7,947	6,510	7,010	6,969	9,220	5,241	9,417	
Wood and paper.....	2,705	2,694	2,538	2,726	2,786	2,962	3,940	2,399	2,421	2,468	3,025	1,999	2,908	
Iron and its products.....	17,168	13,397	12,270	13,830	11,560	12,579	13,693	11,321	9,808	8,969	15,238	11,461	16,873	
Non-ferrous metals.....	5,553	5,298	3,367	2,948	3,310	3,493	2,984	2,586	2,431	2,148	3,354	2,311	3,532	
Non-metallic minerals.....	12,674	11,797	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,889	12,992	
Chemicals and allied products.....	3,256	3,676	2,717	2,890	3,078	4,370	4,218	2,155	2,242	2,084	2,759	2,194	4,365	
Miscellaneous commodities.....	4,580	4,027	8,798	4,585	5,451	6,491	4,092	3,282	2,672	2,766	4,839	3,717	5,242	
Exports—														
Total.....	72,791	78,308	78,720	86,538	108,542	192,719	94,075	70,452	81,773	62,399	77,149	56,507	94,883	
EXPORTS OF CANADIAN PRO-														
DUCTS—														
Vegetable products.....	67,770	66,062	66,918	83,409	107,640	181,534	93,224	69,477	81,040	61,727	76,149	55,812	93,984	
Animal products.....	10,467	14,739	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	
Textiles.....	9,077	8,579	9,804	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,440	
Wood and paper.....	1,263	1,499	1,822	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	
Iron and its products.....	16,936	17,402	18,945	21,102	18,985	20,253	19,027	17,766	17,069	13,592	18,761	13,936	19,761	
Non-ferrous metals.....	17,415	12,540	13,214	29,546	51,092	31,620	24,393	13,369	25,088	18,988	23,136	18,974	32,644	
Non-metallic minerals.....	2,439	2,253	2,159	2,141	3,080	2,442	2,736	2,189	1,638	1,278	1,600	1,297	2,166	
Chemicals and allied products.....	2,289	1,654	1,291	1,394	1,235	1,831	1,603	1,434	1,777	1,977	2,593	1,540	2,761	
Miscellaneous commodities.....	2,300	1,814	1,528	1,684	1,643	1,815	1,261	1,153	1,146	1,166	1,335	1,213	1,631	
ACTIVE BALANCE OF TRADE.....	5,668	10,361	22,897	29,512	52,131	38,810	30,772	26,166	38,081	22,018	18,819	14,598	21,925	

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938										1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—														
Alcoholic beverages.....	417	501	508	458	561	649	709	951	1,023	851	307	371	402	
Cocoa and chocolate.....	133	264	172	200	220	134	228	213	161	118	132	139	45	
Coffee and chicory.....	240	482	320	274	260	254	301	333	290	462	393	377	223	
Fruits.....	1,280	2,172	2,636	2,457	1,803	1,533	1,925	2,062	1,481	1,290	1,057	1,615	1,128	
Gums and resins.....	99	116	111	125	127	126	152	140	91	115	113	113	83	
Nuts (edible).....	203	278	327	224	152	306	536	540	248	208	183	279	157	
Rubber (chiefly raw).....	585	1,128	1,241	982	754	723	1,307	1,293	986	1,214	736	1,147	818	
Seeds.....	187	199	22	13	24	188	211	120	79	132	145	171	101	
Sugar, chiefly for refining.....	945	3,103	2,865	2,190	2,315	1,750	2,447	2,173	1,231	539	457	766	1,160	
Tea.....	576	835	1,251	800	857	1,018	802	711	731	594	1,063	1,361		
Vegetables.....	854	1,038	637	259	105	130	170	310	411	604	571	885	807	
ANIMAL PRODUCTS—														
Fish.....	115	118	249	279	245	223	248	225	150	163	142	167	90	
Furs, chiefly raw.....	494	514	364	235	365	346	292	317	277	753	879	624	355	
Hides.....	163	168	111	144	118	190	402	553	259	487	209	333	196	
Leather, unmanufactured.....	177	201	192	233	224	230	248	277	192	217	233	241	169	
Leather manufactured.....	185	162	100	133	272	304	281	136	92	116	222	377	192	
TEXTILE PRODUCTS—														
Artificial silk.....	285	323	180	216	335	383	405	304	337	439	428	622	373	
Cotton, raw.....	699	1,185	637	783	601	603	1,635	2,066	924	704	583	714	428	
yarn.....	225	218	162	194	150	166	208	204	189	259	203	330	170	
other.....	1,034	1,012	1,274	1,059	1,547	1,253	1,296	1,052	836	1,890	1,263	1,727	945	
Flax, hemp and jute.....	588	708	691	649	691	746	883	681	603	501	481	707	455	
Hats and caps.....	39	45	19	21	39	58	21	26	31	60	119	119		
Manila and sisal.....	142	171	197	142	94	220	95	207	92	120	166	154	129	
Silk—Raw.....	268	244	270	332	348	357	436	465	333	436	402	487	378	
Fabrics.....	71	91	115	195	166	162	129	102	106	177	105	118	66	
Wearing apparel.....	47	37	27	30	41	56	59	48	34	30	30	75	34	
Wool—Raw.....	428	399	301	354	187	267	344	233	204	300	340	529	220	
Noils and tops.....	435	351	294	315	349	368	856	870	335	354	556	730	420	
Woolen yarn.....	113	171	161	139	174	187	278	255	222	242	153	254	139	
Worsted and serge.....	380	354	328	452	396	418	348	302	249	701	762	116	350	
Other wool.....	518	537	585	749	781	716	693	525	389	871	647	792	428	
WOOD AND PAPER—														
Books and printed matter.....	1,010	1,160	1,209	1,193	1,338	1,385	1,517	1,452	1,274	1,182	1,162	1,455	933	
Paper.....	578	641	590	597	582	660	711	716	528	598	586	788	550	
Wood—Furniture and other manufactured wood.....	331	410	333	328	359	374	380	395	313	310	324	390	256	
Planks and boards.....	305	241	238	205	215	245	241	268	199	195	210	264	180	
Veneers.....	38	22	35	34	34	28	42	40	32	28	46	28	11	
Other unmanufactured wood.....	101	212	198	61	69	79	55	47	50	67	112	81	63	
IRON AND STEEL—														
Automobiles.....	1,926	1,918	954	701	454	328	809	1,251	1,016	1,079	789	1,894	1,478	
Automobile parts.....	1,928	2,262	1,890	1,013	971	1,520	2,213	2,680	3,061	2,144	1,559	2,184	1,921	
Castings and forgings.....	187	324	243	284	158	241	279	203	116	132	153	181	135	
Engines and boilers.....	1,067	759	601	631	498	684	397	415	475	379	862	1,053	443	
Farm implements.....	2,116	2,363	1,772	2,027	3,299	1,443	651	723	512	459	605	2,108	1,988	
Hardware and cutlery.....	173	191	156	188	172	172	203	194	146	139	146	245	127	
Machinery.....	2,771	3,571	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,606	2,639	3,847	2,533	
Pigs and ingots.....	96	78	54	43	15	42	33	54	49	22	22	22	16	
Plates and sheets.....	1,260	2,182	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	632	736	646	
Other rolling mill products.....	647	690	598	586	526	566	605	597	559	495	392	570	468	
Stamped and coated products.....	111	162	145	120	139	137	138	132	88	94	126	155	110	
Tools.....	170	322	210	183	179	165	172	158	106	136	156	226	137	
Tubes and pipes.....	220	315	163	134	114	119	147	131	166	116	125	174	107	
Wire.....	97	128	158	111	110	66	95	105	111	110	105	158	109	
NON-FERROUS METALS—														
Aluminium.....	326	364	601	493	345	676	562	291	283	188	167	267	198	
Brass.....	231	217	219	196	187	194	212	218	160	163	180	261	182	
Clocks and watches.....	176	158	165	167	186	223	265	214	165	81	112	130	97	
Copper.....	48	64	55	63	53	61	70	70	52	66	104	50		
Electric apparatus.....	949	1,146	1,078	1,184	1,424	1,030	1,150	1,102	990	852	1,470	2,081	1,417	
Precious metals.....	248	216	192	196	168	194	335	199	191	161	135	274	247	
Tin.....	144	229	121	193	219	218	154	237	139	245	129	197	83	
NON-METALLIC PRODUCTS—														
Clay and products.....	619	773	651	677	612	583	557	688	457	463	463	652	528	
Coal.....	1,722	3,149	2,754	3,054	3,028	3,358	3,065	3,848	2,781	2,730	2,726	3,167	1,016	
Coke.....	102	84	76	113	49	58	119	135	92	163	207	216	146	
Glass and glassware.....	522	529	530	426	549	670	697	721	535	478	446	594	355	
Petroleum, crude.....	1,794	4,600	4,824	5,124	4,634	5,467	4,307	4,000	1,326	1,756	1,470	2,081	1,417	
Gasoline.....	235	1,091	1,179	1,232	760	432	613	875	364	898	203	433	233	
Stone and products.....	553	522	567	549	583	580	702	733	332	592	407	594	247	
CHEMICALS—														
Drugs and medicines.....	308	246	294	277	220	260	290	260	150	290	263	380	358	
Dyeing and tanning materials.....	256	256	268	306	318	372	607	690	309	343	323	399	284	
Fertilizers.....	192	464	158	108	231	294	944	750	408	165	44	101	189	
Perfumery.....	30	26	23	42	35	32	42	60	31	24	24	40	30	
Soda.....	25	46	46	24	42	85	46	39	35	31	24	40	26	
Soda and compounds.....	138	201	207	191	282	247	273	330	149	160	184	250	116	

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938							1939					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
PRODUCTS—													
Alcoholic beverages (chiefly													
whiskey).....	610	762	938	519	823	1,154	1,278	1,299	496	269	629	451	535
Fruits.....	410	286	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190	420
Grains (Total).....	4,514	9,281	8,560	6,667	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775
Barley.....	450	1,206	741	643	946	946	1,398	461	501	303	221	145	544
Wheat.....	3,714	7,662	7,455	5,671	8,410	15,590	12,727	9,048	4,646	3,332	3,987	1,646	8,662
Rubber (chiefly tires and foot-													
wear).....	1,270	1,121	1,103	1,587	1,486	1,608	1,285	1,150	1,246	1,315	1,374	1,205	1,403
Sugar.....	123	183	294	250	165	171	168	73	187	74	68	242	307
Vegetables.....	487	477	307	223	844	1,462	1,357	856	240	203	340	175	986
Wheat flour.....	1,623	1,562	1,375	1,269	1,231	1,779	1,561	1,158	1,172	887	1,110	825	1,523
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	773	561	802	618	647	831	1,134	537	1,950	644	365	2,173	2,060
Cheese.....	571	814	1,693	1,542	2,050	1,780	1,801	1,090	188	133	138	55	769
Fish.....	1,442	2,240	2,083	2,006	2,884	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490
Furs (chiefly raw).....	650	449	659	1,288	518	344	475	2,307	4,969	1,775	1,253	476	667
Hides, raw.....	204	145	253	231	181	316	561	460	492	365	478	194	196
Leather, unmanufactured.....	403	283	308	313	389	486	457	394	621	545	590	479	719
Meats.....	3,822	2,827	2,861	2,625	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	225	505	212	14	2	.....	3	.....	2	.....	8	4	315
Cottons.....	221	251	225	205	183	228	255	220	246	176	362	243	281
Rags.....	43	25	40	52	32	55	73	51	90	49	33	25	57
Raw wool.....	51	28	78	70	53	58	70	46	33	45	38	1	47
WOOD, WOOD PRODUCTS AND													
PAPER—													
Paper (chiefly newsprint).....	9,859	9,015	9,332	10,228	9,138	11,627	11,592	9,705	8,899	7,001	10,103	7,477	11,470
Planks and boards.....	2,638	3,527	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588
Pulp-wood.....	649	1,754	2,076	2,559	2,313	1,209	735	320	489	368	387	142	419
Shingles, n.o.p.....	12	24	18	13	24	67	30	103	19	11	6	12	20
Timber, square.....	101	157	61	66	119	73	132	129	129	178	172	142	268
Wood-pulp.....	2,470	1,672	1,668	2,833	2,303	2,502	2,493	2,335	2,228	1,782	2,514	2,029	2,469
IRON AND ITS PRODUCTS—													
Automobiles.....	1,979	2,225	1,742	1,437	1,264	1,159	1,110	2,001	3,379	2,341	2,516	942	2,191
Automobile parts.....	270	223	132	158	140	182	127	215	358	107	388	246	240
Farm implements.....	887	1,148	553	554	440	340	425	199	494	283	431	354	1,022
Hardware and cutlery.....	193	172	160	344	170	204	194	203	172	276	172	163	205
Machinery.....	1,014	938	777	720	682	594	964	692	755	921	1,022	816	1,026
Pipe and ingots.....	416	277	181	66	277	148	315	271	212	441	382	313	293
Tubes and pipes.....	60	45	59	97	81	65	74	114	51	53	72	38	65
NON-FERROUS METAL PRODUCTS—													
Aluminium.....	2,469	2,595	980	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004
Copper (chiefly ore and blister).....	5,476	3,828	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240
Gold, raw.....	771	671	735	797	695	725	668	589	666	554	848	463	778
Lead.....	823	431	544	992	800	1,040	627	784	748	740	1,146	834	594
Nickel.....	3,987	2,980	3,493	3,968	4,977	5,125	5,647	2,781	4,822	4,551	4,968	4,589	5,839
Silver.....	1,806	699	668	1,394	681	1,100	696	798	622	445	876	295	866
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,500	1,242	1,143	1,136	1,158	1,466	1,445	1,340	680	684	872	686	1,038
Coal.....	94	124	88	146	138	109	215	111	171	127	131	59	144
Petroleum and products.....	22	123	94	118	19	117	127	131	112	22	7	7	124
Stone and products.....	557	481	538	490	452	478	512	318	384	262	393	344	518
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	129	119	74	107	90	181	143	119	97	81	139	118	145
Fertilizers.....	1,061	525	312	355	222	222	582	446	678	890	1,236	616	1,134
Salts and compounds.....	331	369	296	340	366	454	291	217	394	336	405	432	450
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	324	438	357	359	343	345	368	351	357	370	354	362	332
Films.....	427	464	311	215	214	154	181	219	224	265	377	310	531
Settlers' effects.....	243	203	180	258	348	286	231	147	165	101	141	144	258

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

Imports—														
Cotton, raw.....	000 lbs.	11,860	9,546	7,588	8,285	6,101	17,639	21,327	9,834	7,422	5,998	7,255	4,467	13,113
Rubber, crude.....	000 lbs.	5,701	7,264	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904
Wool, raw.....	000 lbs.	1,839	916	1,694	840	1,071	1,761	1,178	1,078	1,888	1,817	2,897	1,130	2,576
Petroleum, crude.....	000,000 gal.	133-04	137-60	142-33	132-19	184-26	127-38	128-45	40-94	56-20	47-01	65-43	45-21	127-53
Bauxite.....	000 lbs.	78,489	84,120	136,471	71,679	96,368	151,321	166,923	32,899	7,672	7,886	7,881	5,814	58,408
Exports—														
Fish.....	000 lbs.	14,674	18,544	19,850	24,388	30,675	32,485	41,868	34,221	40,508	28,096	38,730	16,044	21,100
Fish.....	0000	1,460	2,240	2,063	2,060	2,982	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589
Cheese exports.....	000 lbs.	3,726	5,477	11,695	10,570	13,993	12,165	12,536	7,575	1,329	895	890	377	5,449
Canned salmon.....	cwt.	24,430	17,812	17,819	22,070	64,093	59,904	69,812	51,038	55,787	50,329	50,484	22,680	28,778
Planks and boards.....	mil. ft.	124-90	166-18	165-91	147-21	139-45	144-30	156-58	157-26	156-21	124-06	155-34	122-86	165-54
Wood pulp.....	000 cwt.	966	714	748	1,167	1,116	1,022	1,077	994	941	729	1,066	843	1,107
Shingles.....	squares	58,393	37,431	318	276,632	264,471	31,982	16,946	40,900	27,832	242,206	222,221	233,815	40,332
Auto complete or chassis.....	No.	5,253	5,795	4,760	3,912	3,460	2,946	2,747	5,024	8,499	6,043	6,315	2,274	5,480
Copper.....	000 lbs.	59,017	42,103	47,218	46,088	49,508	48,183	56,323	43,363	35,419	39,511	56,979	39,904	64,910
Nickel.....	000 lbs.	16,909	9,415	14,577	15,036	19,085	18,584	21,487	11,362	19,311	18,788	20,329	18,754	22,764
Zinc.....	000 lbs.	32,317	10,876	27,881	17,644	23,385	28,819	18,179	31,157	28,129	24,076	26,818	24,756	25,972

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938							1939		
	Mar.	May	June	July	Sept.	Oct.	Nov.	Jan.	Feb.	Mar.
AGRICULTURAL PRODUCTS—										
Wheat.....	190,132	308,937	145,320	259,048	2,042,624	2,306,124	1,084,414	307,238	228,194	371,464
Corn.....	8,874	7,982	33,012	541	510	9,483	28,959	11,681	6,811	4,666
Oats.....	61,917	88,176	24,772	40,523	43,624	97,160	67,933	42,204	46,491	70,211
Barley.....	39,356	67,983	35,967	34,251	141,331	82,792	57,455	39,313	26,783	39,171
Rye.....	1,789	2,899	6,373	3,446	10,561	10,473	4,326	2,214	1,632	1,879
Flaxseed.....	846	2,382	662	1,072	3,239	8,724	3,380	2,175	340	847
Other grain.....	749	1,653	446	743	389	2,532	3,634	870	732	942
Flour.....	77,779	68,559	66,467	111,076	136,213	124,357	71,638	82,656	90,831	90,831
Other mill products.....	99,775	78,338	71,260	78,168	115,537	149,638	123,844	95,141	94,508	114,380
Hay and straw.....	118,169	20,817	6,249	3,498	7,599	11,055	13,689	17,268	17,052	27,719
Cotton.....	793	746	536	537	663	536	445	785	584	544
Apples (fresh).....	11,051	2,300	211	399	43,222	73,682	54,419	27,608	20,426	13,492
Other fruit (fresh).....	644	699	872	4,391	21,427	7,312	1,145	784	420	681
Potatoes.....	32,854	30,084	11,310	3,379	11,870	27,511	25,126	22,367	23,614	35,804
Other fresh vegetables.....	8,668	2,761	3,966	6,509	20,912	16,819	9,394	8,602	6,774	7,865
Other agricultural products.....	21,911	17,873	14,587	14,089	22,352	138,560	133,651	19,355	21,299	26,702
ANIMAL PRODUCTS—										
Horses.....	10,268	4,399	3,874	4,700	2,726	3,659	3,863	2,240	2,513	6,568
Cattle and calves.....	30,804	25,914	27,093	35,065	43,755	53,883	55,384	39,801	22,690	26,907
Sheep.....	1,316	531	662	1,249	3,147	7,280	3,692	1,659	1,217	1,388
Hogs.....	16,507	12,454	10,510	9,115	10,832	13,874	15,068	15,066	14,063	16,185
Dressed meats (fresh).....	6,084	8,207	6,496	7,353	7,377	7,647	8,810	8,176	5,550	6,399
(cured, salted, canned).....	11,053	8,835	8,356	6,499	6,247	7,284	9,480	7,209	7,435	9,131
Other packing house products (edible).....	6,473	7,337	6,012	5,350	6,703	7,334	7,700	7,045	6,210	7,095
Poultry.....	287	163	43	77	32	76	476	704	685	669
Eggs.....	182	1,445	1,145	887	1,148	866	593	358	265	129
Butter and cheese.....	1,559	2,045	6,731	8,162	7,396	5,733	4,410	3,659	3,800	3,330
Wool.....	324	369	825	2,015	398	659	822	256	343	470
Hides and leather.....	3,383	3,422	3,480	3,788	3,465	4,658	5,454	5,032	3,498	4,699
Other animal products.....	4,297	3,588	4,088	3,997	4,985	6,496	6,474	4,200	4,625	5,045
MINA PRODUCTS—										
Anthracite coal.....	2,132	1,659	660	1,063	1,805	2,093	2,534	2,383	1,161	1,193
Bituminous coal.....	566,436	635,796	576,553	506,878	592,742	660,739	563,255	478,735	523,747	548,014
Lignite coal.....	128,052	50,704	37,776	37,963	149,141	349,183	417,800	308,367	326,928	187,346
Coke.....	67,166	48,384	43,848	43,231	59,564	68,442	78,424	88,172	76,918	75,754
Iron ores.....	881	2,677	1,401	791	881	918	313	1,146	34	120
Other ores and concentrates.....	328,300	309,917	324,114	300,563	301,472	333,992	330,015	317,996	277,661	333,361
Base bullion and matte.....	84,391	82,625	71,308	75,247	77,657	93,793	77,510	81,498	70,577	97,223
Gravel, sand, stone (crushed).....	76,972	218,514	328,028	309,798	341,199	222,998	118,469	46,326	44,915	60,333
Slate or block stone.....	5,125	3,601	4,177	4,056	4,502	4,043	4,532	3,366	3,978	4,033
Crude petroleum.....	22,832	38,068	39,678	41,721	64,500	53,779	26,924	26,588	23,932	25,609
Asphalt.....	2,936	15,673	50,657	46,119	42,304	16,929	6,102	2,964	2,709	3,099
Salt.....	12,514	16,321	17,393	17,501	18,074	25,330	22,845	9,216	7,544	11,622
Other mine products.....	183,678	169,768	184,518	181,528	163,828	201,569	139,894	84,180	83,158	102,676
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	199,220	153,068	168,150	103,564	143,297	229,417	240,805	153,904	170,830	219,661
Ties.....	2,638	4,648	8,689	2,670	6,544	1,431	1,797	907	360	1,493
Pulpwood.....	401,090	167,666	176,125	189,846	152,879	139,995	107,823	179,612	196,366	172,621
Lumber, timber, box, crate, and cooperage material.....	211,764	233,652	232,114	259,754	230,557	225,300	227,577	164,934	156,977	218,650
Other forest products.....	14,612	14,540	35,400	29,295	15,126	14,981	11,446	14,230	14,868	16,764
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products.....	115,210	200,011	193,356	208,936	213,097	176,901	145,747	103,585	82,706	103,751
Sugar.....	14,855	17,494	22,780	29,537	26,960	25,621	22,789	15,327	14,862	16,858
Iron, pig and bloom.....	10,153	9,060	10,345	9,201	12,724	17,252	22,056	7,649	7,443	8,641
Rails and fastenings.....	13,356	21,092	16,683	19,527	1,355	1,778	1,830	1,284	6,118	14,209
Iron and steel (bar, etc.).....	59,450	45,190	42,638	36,809	38,313	36,759	35,664	30,249	29,295	47,848
Castings, machinery and boilers.....	6,753	9,676	8,641	8,149	7,159	7,379	6,013	4,866	4,014	4,084
Cement.....	22,503	60,034	85,835	72,225	73,841	69,224	32,991	8,861	10,110	18,379
Brick and artificial stone.....	6,286	14,982	16,466	15,768	18,498	18,874	11,281	4,691	3,779	6,158
Lime and plaster.....	19,353	23,172	22,334	21,947	22,466	23,361	20,964	18,629	16,999	20,670
Sewer pipe and drain tile.....	899	2,860	3,491	2,857	3,659	3,062	1,724	615	791	784
Agricultural implements and vehicles other than autos.....	11,335	8,000	9,030	13,595	4,462	3,142	2,500	5,424	4,904	6,334
Automobiles and auto trucks.....	33,603	31,141	19,788	16,270	11,126	10,432	26,111	24,912	24,977	32,937
Household goods.....	3,231	2,899	1,709	1,672	2,103	2,857	2,637	782	755	7,615
Furniture.....	2,177	1,945	1,602	2,698	2,386	2,425	2,457	2,593	2,449	2,031
Beverages.....	15,925	17,092	20,595	20,115	18,417	17,535	18,457	9,367	10,322	13,890
Fertilizers, all kinds.....	84,959	129,004	26,350	22,860	20,705	37,645	55,503	43,410	47,990	70,638
Paper, printed matter, books.....	170,623	137,701	131,347	121,367	140,758	166,671	165,322	169,778	154,306	189,400
Wood-pulp.....	51,767	47,849	42,213	45,306	51,113	60,250	57,622	53,453	48,761	65,246
Fish (fresh, frozen, cured).....	7,705	2,564	3,667	2,902	4,821	6,648	6,994	9,917	8,002	8,740
Canned goods (except meats).....	12,476	16,646	16,550	17,351	33,379	28,823	28,549	11,756	13,965	14,672
Other manufactures and miscellaneous.....	233,112	274,464	272,125	271,161	267,142	274,894	258,579	176,474	182,127	209,336
Merchandise.....	158,625	138,513	131,010	126,287	142,376	143,952	128,603	116,625	114,550	147,891
Grand total, 000 tons.....	4,234	4,275	4,014	4,022	6,288	7,101	5,414	3,773	3,553	4,101

VI. Transportation—Concluded

22. RAILWAY OPERATING STATISTICS¹

Classification	1938								1939			
	April	May	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April
Canadian National—												
Operating revenues.....\$000	11,984	12,035	11,695	12,107	13,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100
Operating expenses.....\$000	12,614	12,466	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,085
Operating income.....\$000	-922	-724	-1,257	-880	292	2,203	8,947	-48	-1,316	-1,950	-1,119	-286
No. of tons carried.000 tons	3,306	2,543	2,374	2,374	2,853	3,394	3,889	2,483	2,361	2,219	2,859	2,350
Ton miles...000,000 tons	878	851	717	819	939	1,514	1,779	958	876	787	914	929
Passengers carried.....000	845	845	700	872	809	661	583	904	880	854	918	863
Passengers carried one mile.....000,000 pass.	67	60	73	88	81	69	55	76	58	55	61	61
Total pay-roll.....\$000	8,139	8,348	8,297	8,470	8,624	8,859	8,764	7,843	7,909	7,948	8,315	7,799
Number of employees.....000	64	66	67	66	69	69	67	62	61	65	67	63
Canadian Pacific—												
Operating revenues.....\$000	10,508	10,059	10,275	11,203	12,294	15,838	17,004	11,922	9,288	10,506	10,225	
Operating expenses.....\$000	9,552	9,777	9,271	10,220	11,315	11,744	10,499	8,221	8,577	8,600	9,316	8,833
Operating income.....\$000	500	422	511	507	491	3,651	6,046	3,346	461	-233	774	913
No. of tons carried.000 tons	2,187	2,288	2,096	2,100	2,456	3,348	3,966	2,386	2,124	1,939	2,185	2,102
Ton miles...000,000 tons	799	781	655	721	965	1,684	1,936	1,008	802	740	885	837
Passengers carried.....000	637	464	554	664	553	514	456	737	667	669	738	
Passengers carried one mile.....000,000 pass.	56	53	71	87	76	70	50	72	51	55	54	655
Total pay-roll.....\$000	6,184	6,491	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708
Number of employees.....000	47	50	49	45	48	49	42	41	43	45	43	43
All Railways—												
Carloadings.....000 cars	184-73	190-46	187-47	182-64	213-08	249-50	256-62	178-37	171-40	159-67	191-01	179-04
Operating revenues.....\$000	25,192	25,145	24,577	25,773	28,439	34,504	37,609	27,521	23,798	22,652	25,700	
Operating expenses.....\$000	24,112	24,186	23,816	24,515	26,103	26,919	25,681	22,633	22,923	22,921	24,333	
Operating income.....\$000	-136	95	-490	-12	1,095	3,597	10,884	3,597	-382	-1,490	199	
No. of tons carried.000 tons	5,852	6,399	5,894	5,779	6,516	8,268	9,618	6,377	5,978	5,599	6,855	
No. of tons carried one mile.....000,000 tons	1,841	1,799	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	
Passengers carried.....000	1,686	1,308	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	
Passengers carried one mile.....000,000 pass.	138	128	160	192	172	153	119	166	123	122	127	
Total pay-roll.....\$000	15,300	15,848	15,727	15,513	16,447	16,534	15,588	14,449	14,665	14,665	14,627	
Number of employees.....000	117	124	123	119	124	125	117	109	110	116	117	

¹ May operating revenues C.P.R. \$11,994,000. C.N.R. \$14,444,000. Carloadings, 214,829.

23. CANAL CARGO TRAFFIC

Canal	1938								1939			
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Sault Ste. Marie												
000 tons	3,365	5,364	5,582	6,237	6,624	7,141	4,466	323				43
Welland..												
000 tons	1,740	1,461	1,559	1,588	1,798	2,030	1,651	182				200
St. Lawrence												
000 tons	1,512	1,184	1,178	1,215	1,298	1,429	1,065	8				50

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	137,571	139,719	157,898	174,064	172,584	151,310	143,675	328,389	295,306	286,840	233,670	226,104	137,835
	Cleared	141,967	146,032	158,132	167,925	175,405	157,156	120,839	311,670	286,877	268,494	331,811	243,022	135,072
Halifax....	Entered	195,551	178,028	217,540	244,789	267,234	275,774	313,695	588,983	457,218	439,111	473,334	368,517	214,172
	Cleared	206,061	180,282	216,988	239,652	268,181	288,965	298,841	572,490	489,174	432,843	478,858	369,873	208,831
Quebec.....	Entered	452,639	983,199	929,917	909,188	950,310	518,919	560,847	23,073				105,843	538,697
	Cleared	451,702	990,785	917,040	917,789	952,412	525,848	561,816	16,949				149,142	550,149
Montreal....	Entered	1,253,254	1,168,899	1,287,084	1,199,901	1,101,380	765,197	925,842	11,457				85,035	119,729
	Cleared	1,195,960	1,214,395	1,280,037	1,232,651	1,106,820	748,680	1,061,946	30,712				11,765	119,658
Toronto.....	Entered	396,130	500,901	569,025	554,278	409,972	353,729	493,443	82,330					
	Cleared	407,340	496,555	576,548	570,412	439,383	363,046	365,830	14,914				95,923	335,380
Vancouver..	Entered	906,114	957,953	1,146,782	1,150,340	1,015,170	974,856	1,002,626	903,841	944,740	823,424	991,758	921,135	
	Cleared	921,133	963,364	1,139,455	1,158,067	1,000,801	973,448	990,437	971,533	979,278	813,393	999,536	932,826	

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..	Entered	51,955	27,919	34,461	57,120	46,674	55,190	38,253	90,834	68,513	67,278	75,201	74,172	47,291
	Cleared	45,993	59,235	51,238	58,260	54,593	45,343	27,234	135,383	149,077	157,513	214,366	141,183	36,753
Halifax....	Entered	84,459	67,225	71,129	110,349	84,889	81,220	116,668	126,979	96,293	99,534	103,289	99,185	67,963
	Cleared	44,234	56,468	66,204	33,967	77,999	63,220	46,736	102,310	98,932	75,730	94,655	61,895	76,566
Quebec.....	Entered	212,752	127,923	161,556	77,562	114,333	150,619	342,572	30,635				22,377	19,960
	Cleared	109,524	67,485	63,590	63,155	58,671	71,165	42,903	2,763				6,537	52,288
Montreal....	Entered	1,569,994	1,356,455	1,378,705	1,287,459	1,271,641	893,868	1,121,609	4,743				58,652	155,832
	Cleared	951,791	913,264	885,939	759,358	712,684	541,816	833,975	37,525				14,126	764,375
Toronto.....	Entered	443,292	390,918	419,506	410,780	354,790	483,595	535,060	83,334				79,449	354,746
	Cleared	80,940	67,738	45,488	81,211	79,939	80,197	69,831	1,898				30,677	39,208
Vancouver..	Entered	297,167	337,852	330,727	333,871	311,823	321,623	345,564	327,031	286,580	271,501	335,600	318,271	
	Cleared	191,848	158,129	158,462	147,445	208,293	245,249	334,095	356,394	375,285	292,109	306,805	265,194	

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1933							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
All Industries	111-9	113-5	112-1	115-1	116-7	114-0	114-0	108-1	106-5	106-5	104-9	106-2	113-1	
MANUFACTURING	112-3	111-8	110-0	113-8	112-5	110-0	110-1	104-3	106-0	107-0	107-1	108-4	111-4	
Animal products—edible.....	134-8	139-0	142-1	140-7	134-4	133-4	133-8	129-1	122-1	119-6	122-4	126-9	139-0	
Fur and products.....	103-6	97-7	94-5	94-6	95-5	95-1	96-5	82-8	77-9	87-7	95-1	94-1	102-5	
Leather and products.....	105-3	103-4	100-3	113-0	113-3	106-1	105-0	100-7	107-1	111-7	112-7	111-1	110-1	
Lumber and products.....	86-3	89-9	90-8	89-5	82-5	77-7	72-2	68-2	69-8	72-7	72-4	77-3	88-3	
Rough and dressed lumber.....	79-2	84-8	86-4	84-6	72-9	66-5	59-5	56-5	58-8	61-1	60-9	66-1	80-4	
Furniture.....	79-9	81-6	81-3	84-2	86-3	88-8	88-4	82-3	84-3	84-1	83-4	83-1	83-8	
Other lumber products.....	114-2	113-6	112-9	109-4	110-0	104-8	99-8	94-2	93-5	100-7	100-4	108-7	117-2	
Musical instruments.....	45-1	52-8	58-4	58-4	58-3	53-5	50-3	48-4	47-4	39-8	47-2	41-6	42-1	
Plant products—edible.....	111-5	130-9	128-7	157-5	146-9	134-7	121-5	105-4	105-1	104-2	104-8	107-7	112-2	
Pulp and paper products.....	105-3	106-7	107-3	107-1	108-2	107-6	107-2	103-7	103-7	104-9	104-5	105-1	108-2	
Pulp and paper.....	94-4	97-5	99-1	97-7	99-2	96-9	93-6	88-4	87-0	90-2	90-1	90-7	96-4	
Paper products.....	130-8	130-9	130-7	135-6	135-8	136-0	136-4	126-4	130-5	130-9	130-2	130-3	128-0	
Printing and publishing.....	110-7	110-4	110-1	109-7	110-6	111-7	114-6	113-1	115-7	114-9	114-0	114-9	116-5	
Rubber products.....	100-8	97-8	97-3	102-9	104-4	106-1	105-6	102-4	102-1	103-6	105-4	105-5	107-2	
Textile products.....	119-3	116-0	113-7	119-5	123-0	122-6	120-0	113-6	117-5	119-8	120-5	120-4	119-4	
Thread, yarn and cloth.....	126-1	124-1	122-3	127-8	129-9	130-4	131-2	127-8	128-0	127-9	126-3	125-0	123-8	
Hosiery and knit goods.....	121-2	118-9	116-2	119-7	123-5	124-9	122-7	116-5	117-4	118-3	120-6	121-4	121-3	
Garments and personal furnishings.....	116-5	112-3	108-5	116-3	121-0	118-7	113-7	108-1	111-4	110-3	118-0	116-6	116-0	
Other textile products.....	104-2	98-6	100-9	104-0	109-1	107-1	104-3	97-8	103-9	103-0	110-2	115-6	113-5	
Tobacco.....	102-5	97-4	99-7	100-2	95-3	96-4	141-5	158-8	160-2	163-8	110-8	91-2	96-0	
Beverages.....	167-7	174-7	172-8	174-3	173-2	166-9	168-9	165-3	159-4	159-9	164-0	163-9	171-8	
Chemicals and allied products.....	161-2	155-6	167-2	159-7	159-4	159-6	157-3	152-3	155-0	153-6	156-5	159-8	161-8	
Clay, glass and stone products.....	92-9	94-9	93-8	93-5	91-7	89-3	85-0	75-0	70-9	71-7	70-8	82-2	94-0	
Electric light and power.....	128-0	134-3	134-7	136-0	136-6	137-9	131-7	125-7	125-3	123-9	123-5	126-3	126-9	
Electrical apparatus.....	136-8	135-2	135-2	136-8	137-8	137-8	136-8	125-7	125-7	123-9	123-1	124-1	124-1	
Iron and steel products.....	104-6	100-0	91-1	92-1	92-4	93-9	97-2	90-5	94-3	94-6	95-8	97-3	95-1	
Crude, rolled and forged products.....	130-9	124-6	112-2	115-4	109-4	115-4	113-6	107-2	118-3	114-2	119-1	123-8	129-9	
Machinery.....	123-4	123-1	120-0	120-9	116-4	113-7	110-0	112-8	114-2	114-0	114-0	115-0	115-7	
Agricultural implements.....	67-6	67-4	58-8	51-0	54-2	60-7	61-6	59-6	62-9	62-6	61-1	59-8	56-2	
Land vehicles.....	98-6	92-3	77-7	81-7	82-4	84-6	91-3	85-4	90-0	90-3	90-5	92-3	91-9	
Automobiles and parts.....	152-6	132-7	86-4	103-6	115-0	132-5	159-0	138-4	150-0	151-3	147-6	148-9	143-3	
Steel shipbuilding and repairs.....	84-1	84-4	85-8	75-9	71-8	72-0	80-5	57-1	53-1	62-2	67-1	66-7	71-3	
Heating appliances.....	130-3	131-2	132-2	138-7	143-5	139-5	129-8	100-2	106-4	118-7	121-6	124-0	126-4	
Iron and steel fabrication.....	124-2	123-6	121-8	116-1	107-4	96-8	100-3	99-1	99-4	97-1	101-3	103-2	106-4	
Foundry and machine shop products.....	110-5	100-4	94-3	105-5	106-1	106-3	106-7	101-5	102-1	98-5	101-3	101-1	102-4	
Other iron and steel products.....	101-5	99-6	99-7	101-2	101-7	103-3	103-3	96-8	97-2	98-0	99-0	100-3	101-6	
Non-ferrous metal products.....	156-8	156-3	160-0	160-3	160-3	157-4	155-3	150-9	151-3	152-6	154-7	154-6	156-5	
Non-metallic mineral products.....	158-8	160-0	162-0	161-7	160-2	156-1	152-3	150-0	147-3	140-2	146-1	145-0	157-7	
Miscellaneous.....	142-3	147-0	145-4	147-2	149-8	146-0	139-1	129-2	131-7	134-2	134-3	140-3	144-5	
LOGGING	93-0	86-1	59-6	58-6	78-8	130-8	166-4	150-6	143-0	108-8	64-0	51-0	97-1	
MINING	153-3	154-5	153-8	157-4	160-8	163-4	163-3	160-4	160-5	160-9	157-4	155-8	160-5	
Coal.....	85-5	85-1	83-9	88-4	91-9	92-9	95-2	95-8	93-5	93-4	87-6	82-3	82-4	
Metallic ores.....	316-6	318-4	319-3	326-9	331-8	335-5	332-3	325-2	333-3	334-6	333-6	334-0	342-7	
Non-metallic (except minerals).....	129-3	137-3	134-6	128-3	128-5	125-8	131-1	121-7	116-5	117-7	119-1	123-4	139-7	
COMMUNICATIONS	84-7	87-2	88-2	88-3	87-2	85-4	84-0	83-3	81-2	80-8	81-2	82-0	83-8	
Telegraphs.....	97-0	100-9	101-8	102-7	101-2	97-0	93-8	91-7	89-8	88-6	89-2	90-6	94-8	
Telephones.....	81-4	83-4	84-4	84-3	83-4	82-3	81-3	81-0	78-8	78-7	79-0	79-7	80-8	
TRANSPORTATION	84-9	86-3	86-9	88-7	90-1	87-9	85-0	79-9	79-4	80-3	79-3	81-4	86-5	
Street railways and cartage.....	115-6	121-5	119-3	124-8	127-0	125-2	124-1	120-9	119-6	119-8	119-4	120-9	125-1	
Steam railways.....	73-1	73-4	74-2	76-3	77-9	75-7	71-9	71-0	71-6	72-6	71-0	70-7	74-1	
Shipping and stevedoring.....	97-9	96-8	102-4	95-3	96-1	94-6	93-6	67-4	63-6	64-6	65-2	77-8	91-9	
CONSTRUCTION AND MAINTENANCE	114-5	124-0	123-0	133-6	143-5	122-5	112-8	96-4	89-4	94-3	91-6	94-2	115-3	
Building.....	54-5	60-9	64-6	71-7	77-8	80-4	69-5	53-5	44-2	43-3	43-4	46-2	53-8	
Highway.....	223-2	250-7	261-4	262-1	289-3	238-2	227-5	192-0	172-9	177-3	182-7	182-9	227-6	
Railway.....	72-9	71-6	66-7	70-1	73-1	66-3	48-9	50-3	57-2	68-9	55-6	60-3	73-1	
SERVICES	135-3	146-1	143-6	146-7	136-1	132-8	131-7	131-7	129-5	128-5	131-4	133-2	141-8	
Hotels and restaurants.....	128-5	143-9	141-6	146-5	131-9	126-5	126-0	127-4	125-2	124-8	125-7	125-6	136-6	
Personal (chiefly laundries).....	146-1	149-6	146-5	146-9	142-8	143-3	141-5	139-1	136-8	134-9	141-2	146-3	150-9	
TRADE	131-5	133-3	133-1	131-0	134-5	135-6	139-7	144-8	131-0	128-9	131-1	135-1	136-6	
Retail.....	137-4	139-4	137-3	134-0	139-5	141-3	148-0	155-6	136-3	133-5	136-3	141-3	143-1	
Wholesale.....	118-0	118-9	119-6	121-8	122-6	122-0	119-7	118-2	118-3	117-5	117-6	119-3	119-5	
CITIES—														
Montreal.....	107-3	106-4	104-7	106-6	108-2	107-1	106-2	100-4	102-6	101-4	102-2	104-5	108-7	
Quebec.....	103-8	109-1	109-6	110-2	117-1	119-1	119-2	117-9	117-0	117-9	118-1	122-8	124-2	
Toronto.....	106-7	107-4	105-6	108-1	109-4	109-6	108-8	107-3	105-7	105-3	106-1	107-6	109-2	
Ottawa.....	106-3	106-8	107-7	109-0	108-2	108-6	104-8	103-1	105-3	107-3	107-3	108-4	109-8	
Hamilton.....	108-6	109-9	108-3	109-2	104-1	103-8	102-4	97-9	96-9	97-4	99-1	102-3	104-6	
Windsor.....	146-0	128-8	105-2	121-1	126-7	130-6	148-2	150-2	140-5	139-1	139-1	140-6	136-4	
Winnipeg.....	92-8	95-2	95-2	96-5	96-3	94-7	94-0	90-6	89-1	88-5	88-3	90-0	92-4	
Vancouver.....	106-4	111-0	112-2	114-9	114-7	110-4	110-6	106-8	106-7	106-4	107-4	110-3	109-9	
Numbers in Receipt of Aid—														
Persons on urban aid.....	000	521	467	471	445	473	535	605	668	668	705	.....	.....
Persons on agricultural aid.....	000	364	339	287	109	68	252	262	306	321	325	.....	.....
Total.....	000	885	806	758	554	541	787	896	977	1,019	1,025	1,005	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1938							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
All Industries.....	111.9	111.4	109.0	110.6	111.0	109.7	111.3	112.3	110.6	110.9	111.1	110.3	113.1	
MANUFACTURING.....	110.2	109.5	107.5	110.6	109.0	109.9	111.3	111.3	110.0	109.3	108.0	107.5	109.4	
Leather and products.....	102.3	103.8	106.9	110.2	109.6	107.0	109.0	110.3	111.5	110.4	109.2	106.6	107.0	
Rough and dressed lumber.....	70.7	69.3	69.0	69.6	64.8	66.4	66.9	72.5	72.6	74.7	73.4	70.5	71.7	
Furniture.....	81.1	83.4	85.3	85.5	82.3	82.5	82.7	87.3	84.7	84.4	84.1	84.9	85.1	
Musical instruments.....	64.8	58.5	58.1	50.7	48.0	42.5	40.3	48.7	52.9	45.7	57.6	51.1	50.9	
Pulp and paper.....	92.6	94.4	93.3	94.0	96.2	94.7	94.1	91.9	92.7	95.1	94.1	91.5	94.6	
Paper products.....	129.8	131.0	130.3	133.6	132.4	131.8	132.3	132.8	134.8	133.0	132.0	130.8	127.0	
Printing and publishing.....	110.7	111.3	110.2	110.3	110.6	111.1	112.9	112.0	114.6	116.1	114.8	115.9	116.5	
Rubber products.....	101.2	97.9	98.1	103.6	104.6	105.3	102.6	104.2	102.6	102.4	104.9	106.5	107.6	
Textile products.....	117.8	117.3	117.6	121.2	121.5	120.7	120.7	119.6	118.2	117.6	116.9	117.1	117.9	
Thread, yarn and cloth.....	128.8	126.1	123.2	127.4	130.6	130.1	129.5	129.2	128.3	126.4	125.2	125.0	123.6	
Clay, glass and stone products.....	122.1	119.7	118.2	121.5	122.3	120.7	118.8	120.0	119.2	118.5	118.0	120.3	122.2	
Electric light and power.....	86.6	85.7	84.1	84.5	83.9	85.0	86.3	85.1	82.7	84.1	86.5	82.8	87.6	
Electric apparatus.....	128.1	132.5	130.6	130.5	131.7	135.7	132.3	129.8	129.3	129.0	127.2	128.7	127.0	
Iron and steel products.....	138.3	136.8	132.2	136.5	132.2	130.1	129.2	129.7	128.5	127.9	127.7	127.4	130.5	
Crude, rolled and forged products.....	100.1	98.3	93.2	97.6	97.4	97.8	90.6	95.6	93.7	90.9	90.1	91.6	93.7	
Machinery other than vehicles.....	126.0	124.7	113.2	117.8	113.1	117.0	115.8	118.2	116.8	112.4	110.9	118.7	125.0	
Agricultural implements.....	122.2	119.8	117.6	120.3	115.2	112.7	115.9	112.5	116.2	116.4	115.2	116.2	114.6	
LOGGING.....	121.9	121.1	90.4	89.5	91.0	105.3	114.8	105.8	95.4	87.5	81.3	71.0	126.4	
MINING.....	156.7	156.7	154.4	155.2	156.4	156.5	157.2	159.1	160.7	163.7	162.9	161.3	164.1	
Metallic ores.....	320.1	318.4	313.0	320.2	323.1	323.5	327.7	333.2	341.9	341.4	341.1	339.8	346.5	
Non-metallic minerals (except coal).....	125.8	130.0	124.4	117.5	117.1	126.7	126.7	130.2	131.8	132.8	131.6	130.9	135.9	
Telephones.....	81.8	82.8	82.5	82.0	81.9	81.6	80.7	81.5	80.7	80.5	80.4	81.1	81.2	
TRANSPORTATION.....	84.2	84.3	84.0	85.2	85.6	83.6	83.1	82.8	84.0	85.9	84.2	84.2	85.8	
Street railways and carstage.....	116.6	120.2	117.5	121.2	123.5	122.6	124.0	123.1	123.0	123.1	122.8	122.5	125.1	
Steam railways.....	74.3	72.7	72.2	73.4	74.7	72.9	71.5	71.7	74.0	75.1	73.4	72.7	75.3	
Shipping and stevedoring.....	89.4	89.2	91.5	87.5	83.9	85.5	84.2	85.8	80.9	82.0	80.2	76.1	83.9	
CONSTRUCTION AND MAINTENANCE.....	107.7	101.1	97.9	104.8	116.0	107.4	119.7	128.8	121.1	129.7	127.6	109.9	108.5	
Building.....	53.5	56.2	56.2	61.9	65.3	68.6	66.6	62.9	54.1	54.1	53.3	50.2	52.8	
Highway.....	232.7	215.9	213.6	215.2	239.9	197.7	229.8	231.3	219.1	223.0	235.7	215.7	237.3	
Railway.....	66.8	61.9	67.5	63.6	64.5	55.5	56.7	61.0	65.3	77.1	65.4	53.9	66.6	
HOTELS AND RESTAURANTS.....	130.7	135.9	128.3	136.2	130.2	128.8	130.2	131.1	130.7	130.6	133.9	133.2	139.0	
TRADE.....	132.8	133.4	133.7	131.9	134.0	133.7	132.5	137.0	133.8	133.4	135.0	137.2	138.0	
Retail.....	138.4	139.3	141.1	138.8	141.5	141.0	141.6	141.4	138.7	136.9	139.9	142.4	144.1	
Wholesale.....	118.6	118.4	118.5	119.9	119.2	118.6	117.5	119.9	121.0	121.0	120.1	121.2	120.1	
Economic Areas—														
Maritime Provinces.....	108.9	108.4	114.7	106.4	110.4	112.2	111.8	112.8	104.1	104.9	103.6	102.3	106.5	
Quebec.....	117.6	115.1	112.4	112.4	115.7	114.9	119.3	123.2	119.1	118.2	118.1	116.3	118.2	
Ontario.....	110.6	111.3	109.0	112.3	111.9	112.4	113.4	115.1	113.0	111.8	111.6	108.8	111.7	
Prairie Provinces.....	97.6	96.5	99.1	105.7	106.3	102.5	101.2	99.9	98.8	101.6	100.0	100.3	101.6	
British Columbia.....	102.3	102.9	99.7	105.0	106.1	104.6	107.4	107.7	104.8	102.9	105.2	103.6	103.8	
CITIES—														
Montreal.....	103.9	102.6	101.0	103.1	103.9	102.8	104.4	108.2	109.3	107.1	107.0	105.6	105.2	
Quebec.....	102.1	107.9	106.1	105.5	113.0	116.7	119.6	124.9	123.9	121.9	121.8	122.8	122.1	
Toronto.....	106.2	106.8	104.8	106.5	106.5	107.0	105.9	110.4	109.0	108.6	108.3	107.9	108.7	
Ottawa.....	104.4	104.8	104.5	106.0	105.1	104.8	107.0	108.3	107.1	108.7	109.6	106.3	107.9	
Hamilton.....	106.8	109.4	107.1	110.0	104.2	102.3	100.8	100.1	97.8	97.7	99.0	102.5	104.8	
Windsor.....	133.0	125.4	109.4	134.3	138.8	140.4	135.5	161.5	139.7	132.2	125.9	125.2	124.2	
Winnipeg.....	93.0	94.2	93.2	93.5	93.6	92.5	93.1	92.4	91.4	91.5	91.7	91.6	92.6	
Vancouver.....	104.2	108.7	107.9	110.0	111.7	110.0	111.7	113.9	112.6	109.1	108.9	109.3	107.6	

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1938								1939					
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	
Labour Factors—														
Percentage unemployment in trade unions.....p.c.	13.2	13.5	14.0	11.6	10.4	12.3	13.7	16.2	15.9	16.4	15.7	13.9	.....
Employment: Applications.....No.	58,674	58,975	59,987	68,590	69,900	74,718	81,426	64,972	78,133	59,631	65,948	57,469	63,320	
Vacancies.....No.	29,033	33,485	33,244	44,028	39,279	36,970	43,859	39,006	33,349	27,816	31,086	26,994	35,539	
Placements.....No.	27,063	31,828	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33,694	
Strikes and Lockouts—														
Disputes in existence.....No.	15	19	15	19	15	21	7	8	10	8	7	6	11	
Number of employees.....No.	2,054	2,366	1,423	2,083	2,173	3,146	522	274	1,228	2,643	1,628	314	3,424	
Time loss in working days.....	11,727	12,216	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	
Wage earners unemployed.....000	400	387	407	362	346	378	398	472	485	491	494	473	.....
Vital Statistics—														
Births.....	7,023	7,227	7,283	7,473	7,284	6,819	6,895	7,221	7,088	6,515	7,316	7,375	7,501	
Deaths.....	4,595	4,122	3,872	3,688	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	
Marriages.....	3,228	5,089	3,686	3,664	4,761	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	
Immigration—														
Total.....	1,637	1,822	1,720	1,504	2,011	1,847	1,082	945	661	712	1,177	.....	.....
Returned Canadians from U.S.	596	517	559	435	325	388	281	293	237	245	372	.....	.....

*Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938												1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May				
Totals	86.3	89.1	78.4	67.0	74.5	71.1	73.5	73.3	73.2	73.2	73.2	73.4	73.7				
Component Material—																	
Vegetable products.....	79.1	78.6	74.4	67.0	74.5	61.8	60.8	60.2	60.2	60.4	60.5	60.7	63.1				
Animal products.....	77.1	77.9	78.3	72.2	76.4	74.8	73.3	72.9	73.3	73.4	73.3	73.2	71.9				
Textiles.....	67.9	67.2	67.2	66.9	66.7	66.6	66.4	66.3	65.9	65.2	65.8	65.7	66.3				
Wood and paper.....	77.2	76.7	76.7	76.8	77.0	77.1	76.3	76.2	76.2	76.1	76.3	76.4	78.7				
Iron and its products.....	101.5	101.4	97.8	98.0	98.2	98.1	98.2	98.1	97.6	97.4	97.4	97.5	97.3				
Non-ferrous metals.....	69.0	67.8	70.5	70.7	70.7	73.0	72.7	71.5	70.3	69.8	70.1	69.5	69.2				
Non-metallic minerals.....	87.1	87.1	80.7	86.7	86.9	86.4	86.2	86.3	85.7	85.7	85.2	84.9	84.4				
Chemicals.....	80.5	80.1	79.4	79.4	79.5	79.5	79.4	79.0	78.8	78.3	77.9	77.9	77.7				
Purposes—Consumers' goods.....	77.7	77.8	77.5	76.5	76.1	75.3	74.2	73.6	74.4	74.4	74.4	74.1	73.8				
Food, beverages and tobacco.....	74.4	72.2	70.0	75.8	74.3	73.0	72.0	75.0	71.7	71.9	72.2	73.2	72.2				
Producers' goods.....	78.9	78.3	70.1	71.9	69.0	63.6	68.0	68.4	68.1	68.2	68.1	68.3	69.0				
Producers' equipment.....	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.5	95.0	94.9	94.9	94.9				
Producers' materials.....	77.0	76.6	73.9	69.3	66.0	65.6	65.0	65.4	65.1	65.2	65.1	65.3	66.1				
Building and construction materials.....	89.4	88.9	89.2	90.1	89.7	89.8	89.8	89.1	87.8	87.3	87.4	87.6	88.0				
Manufacturers' materials.....	74.9	74.5	71.3	65.8	62.0	61.5	60.9	61.4	61.3	61.5	61.3	61.5	62.4				
Origin—Raw and partly manufactured.....																	
Fully and chiefly manufactured.....	75.8	75.3	72.5	67.5	65.6	65.1	64.6	64.9	64.8	64.9	65.1	65.5	66.5				
Field Origin—Raw.....	70.3	70.2	78.4	67.5	76.8	74.7	74.0	73.6	73.5	73.6	73.1	73.3	73.2				
Manufactured.....	69.5	69.5	63.4	53.2	47.6	46.9	46.1	46.6	46.7	46.8	46.6	48.4	50.5				
Totals.....	70.0	78.1	76.8	74.3	71.1	70.2	69.6	69.4	69.4	69.4	69.2	69.9	69.9				
Animal Origin—Raw.....	74.6	74.1	70.6	64.6	60.3	59.4	58.8	58.9	58.9	59.0	58.9	60.0	60.9				
Manufactured.....	81.1	79.5	79.4	78.0	80.1	79.4	79.3	80.2	79.9	80.2	80.7	79.7	79.4				
Field Origin—Raw.....	74.1	75.0	75.7	74.0	73.3	71.7	69.8	68.8	68.1	69.2	68.5	67.8	67.7				
Manufactured.....	74.7	77.7	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2	76.2				
CANADIAN FARM PRODUCTS—Field.....	74.6	74.3	65.9	54.9	53.4	53.4	54.6	53.8	54.7	54.7	54.7	55.1	55.9				
Animal.....	81.7	80.5	80.8	79.7	81.1	81.0	82.1	82.8	81.7	81.5	82.1	81.3	80.7				
Totals.....	77.3	76.6	71.5	64.2	63.8	63.8	64.9	64.6	64.8	64.7	65.1	65.5	65.2				
MARINE ORIGIN—Raw.....	56.0	55.4	56.7	62.6	72.7	76.3	73.6	69.8	63.3	63.1	64.0	68.8	71.0				
Manufactured.....	72.5	72.4	71.0	68.0	69.0	70.6	69.3	69.8	68.9	69.0	69.0	68.5	67.8				
Totals.....	68.0	67.8	67.1	68.6	70.6	72.1	70.5	67.4	67.4	67.4	67.6	65.9	68.7				
FOREIGN ORIGIN—Raw.....	84.8	83.6	83.8	84.3	84.4	84.4	83.2	83.1	83.1	83.7	83.7	83.9	84.6				
Manufactured.....	69.0	70.2	69.9	69.7	69.9	70.1	69.6	69.6	69.6	69.5	69.2	69.3	69.3				
Totals.....	76.8	76.4	76.4	76.5	76.7	76.8	75.9	75.9	76.0	76.0	76.0	76.1	76.4				
MINERAL ORIGIN—Raw.....	80.8	80.7	81.2	81.0	81.8	81.0	82.0	81.6	81.1	81.0	80.8	80.5	80.1				
Manufactured.....	91.4	91.3	89.7	89.6	89.6	89.2	89.0	88.9	88.2	88.3	88.1	88.0	87.8				
Totals.....	86.7	86.0	85.5	85.8	86.1	85.5	85.9	85.6	85.0	85.0	84.8	84.6	84.4				
Imports	82.7	82.3	82.9	82.7	82.2	82.3	82.3	82.5	82.2	82.4	81.9	80.5	80.6				
Exports	76.3	73.8	70.4	65.2	61.9	61.9	61.7	60.8	60.6	60.8	60.7	60.9	62.2				
Commodity Groups—																	
Fruits.....	68.5	70.4	73.4	74.9	74.9	71.2	72.8	74.0	66.4	65.0	68.7	67.9	69.0				
Grains.....	78.6	77.5	67.5	53.8	45.3	43.8	42.1	43.1	43.0	43.4	42.8	43.7	46.9				
Flour and milled products.....	87.0	86.3	81.4	73.6	64.3	62.4	62.1	61.6	62.3	63.2	63.2	63.6	63.2				
Rubber and its products.....	60.9	58.7	59.7	58.1	58.2	57.5	57.3	57.2	57.1	57.1	57.2	61.0	58.2				
Sugar and its products.....	83.9	82.6	82.7	82.6	82.7	82.8	82.8	82.8	82.9	82.9	83.2	87.1	85.5				
Tobacco.....	52.5	52.5	52.5	52.5	52.5	52.5	45.3	45.3	45.3	45.3	45.5	45.5	45.5				
Textile products.....	68.6	68.6	68.6	68.6	68.6	73.4	73.4	73.4	69.3	69.3	69.3	71.1	69.9				
Furs.....	54.8	47.7	47.9	47.9	47.9	47.9	47.9	47.9	47.7	48.7	53.2	51.9	51.9				
Hides and skins.....	55.1	49.4	53.6	62.2	65.6	74.8	81.4	76.7	74.0	64.9	67.1	61.9	63.2				
Leather, unmanufactured.....	84.4	81.7	81.7	81.7	83.7	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9				
Boots and shoes.....	90.9	90.1	89.5	90.0	90.0	90.0	90.0	90.3	90.3	90.3	89.8	89.8	89.8				
Live stock.....	86.4	94.4	94.9	88.2	78.1	73.0	75.2	81.6	86.0	87.5	89.1	87.7	86.0				
Meats and poultry.....	82.7	88.1	89.1	84.0	81.6	74.0	72.1	74.7	78.1	80.1	80.2	78.8	79.9				
Milk and its products.....	78.6	75.4	74.9	73.3	74.5	74.5	72.6	75.2	71.8	71.8	71.7	70.9	69.9				
Eggs.....	69.7	68.7	68.8	68.1	67.9	67.9	68.1	68.1	68.1	68.1	68.1	68.1	68.1				
Cotton.....	53.8	51.7	53.8	50.9	49.3	52.6	52.6	50.9	52.0	52.0	52.0	50.7	54.7				
Cotton yarn and thread.....	81.2	82.7	82.7	81.5	81.5	81.5	81.2	81.2	80.8	80.8	80.8	80.5	80.0				
Knit goods.....	82.7	82.7	82.7	82.7	81.9	81.9	81.9	81.9	81.9	81.9	81.0	81.0	81.0				
Silk, raw.....	26.3	26.1	29.3	28.2	28.8	29.9	28.9	29.6	31.0	34.2	36.4	38.8	43.3				
Artificial silk and its products.....	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8				
Wool, raw.....	50.0	49.0	51.5	53.1	52.7	53.9	53.9	52.3	52.3	50.6	50.0	49.8	48.2				
Wool, yarns.....	78.2	78.6	77.6	76.7	75.9	75.9	74.8	74.0	73.5	73.5	73.4	73.4	73.3				
Newsprint.....	63.2	68.4	68.1	67.0	68.1	68.3	68.1	68.2	68.1	68.0	67.9	68.0	67.9				
Lumber and timber.....	88.2	87.8	88.4	89.4	89.9	89.9	89.0	88.8	88.8	88.8	89.6	89.9	91.0				
Pulp.....	77.0	73.9	73.5	72.0	71.7	71.8	69.9	70.1	69.9	69.8	70.1	70.2	70.0				
Pig iron and steel billets.....	101.7	101.7	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2				
Rolling mill products.....	103.7	103.7	105.2	105.2	105.2	105.2	105.2	105.2	104.1	103.7	103.7	103.7	103.7				
Eggs.....	69.7	63.7	95.8	94.5	95.7	96.8	96.4	96.9	96.9	96.9	96.9	96.8	96.8				
Aluminum.....	93.9	93.9	93.9	85.3	85.3	88.3	88.3	88.3	83.1	80.4	80.0	80.0	80.0				
Brass, copper and products.....	70.0	66.5	72.1	73.6	74.5	79.4	77.0	77.6	76.1	75.0	75.5	74.0	72.8				
Lead and its products.....	50.4	49.5	51.9	49.8	51.9	53.7	53.2	51.6	49.9	49.5	50.2	49.9	49.8				
Silver.....	69.5	69.7	69.4	69.2	69.4	69.7	69.5	69.5	69.5	69.4	69.2	69.4	69.2				
Zinc and its products.....	41.8	42.3	45.3	43.6	44.3	43.3	44.4	42.9	42.8	43.2	43.5	42.7	43.0				
Clay and allied material products.....	89.2	89.2	84.5	84.4	84.8	83.8	83.8	83.8	83.8	83.8	83.8	83.6	83.6				
Coke.....	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	110.8	110.8				
Petroleum and products.....	72.8	72.7	72.9	72.9	72.9	70.0	70.0	70.5	68.5	68.5	68.2	68.2	68.2				
Asbestos.....	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8				
Fertilizers.....	75.4	75.4	81.1	82.8	82.8	82.8	82.8	82.8	82.8	83.4	83.4	83.4	82.8				

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	491	455	413	312	295	281	282	284	300	289	285	286	305
Wheat, No. 1 Man. Northern "	1-152	1-143	984	766	633	615	590	606	599	604	595	605	655
Flour, First Patent 2-98's June.	7-000	7-200	6-750	6-000	5-170	5-025	4-875	4-830	4-875	4-950	4-950	4-950	4-763
Sugar, Br. West Indies,	1-973	2-025	2-050	2-000	2-020	2-000	2-075	2-080	2-110	2-080	2-100	2-200	2-345
Sugar, granulated, Montreal "	4-895	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	5-085
Rubber, Ceylon, ribbed, smoked sheets, N.Y. lb.	117	127	156	162	163	172	167	164	160	161	164	161	162
Cattle, steers, good, over 1,050 lbs.	6-440	7-280	7-070	7-080	5-930	5-700	5-870	6-470	6-730	6-940	7-150	7-100	6-940
Hogs, bacon, Toronto.	10-220	10-620	11-940	9-660	9-150	8-010	8-100	8-960	9-220	9-230	9-200	8-660	8-570
Beef hides, packer hides, native steers. lb.	090	075	105	110	115	130	143	115	120	095	100	085	095
Leather, green hide crops.	380	360	360	360	360	360	360	360	360	360	360	360	360
Box sides, B. Oshawa. ft.	200	200	200	200	220	220	220	220	220	220	220	220	220
Butter, creamery, finest, Montreal. lb.	282	267	266	252	243	243	235	229	242	238	233	227	219
Cheese, Canadian, old, large, ..	180	180	180	180	180	180	180	200	200	200	200	200	200
Eggs, Grade "A", Montreal dos.	278	292	328	330	395	445	468	385	276	268	254	240	243
Cotton, raw 1-11/16", Ham- ilton. lb.	109	106	109	104	100	107	107	103	106	106	105	102	110
Cotton yarns, 10's white, single.	250	250	250	250	250	250	250	250	248	248	248	248	238
Silk, raw, New York.	1-711	1-718	1-925	1-856	1-878	1-955	1-904	1-928	1-999	2-179	2-339	2-505	2-790
Wool, eastern bright blood Wool, western range, semi- bright, 4 blood.	160	150	160	160	160	165	165	160	160	160	160	153	150
Pulp, groundwood, No. 1. ton	21-572	21-004	20-799	20-698	20-466	20-842	20-623	20-950	21-232	21-202	21-363	21-456	21-301
Pig-iron, malleable.	23-500	23-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500
Steel, merchant bars, mill. 100 lb.	2-700	2-700	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-450
Copper, electrolytic, domest- ic, Montreal. cwt.	9-776	9-418	10-400	10-614	10-793	11-580	11-414	10-848	10-640	10-422	10-552	10-483	10-433
Lead, domestic, Montreal.	4-010	3-832	4-126	3-975	4-150	4-363	4-261	4-130	3-981	3-852	4-013	3-950	3-973
Tin ingots, Straits, Toronto. lb.	413	445	465	463	465	486	495	493	498	490	495	503	528
Zinc, domestic, Montreal. cwt.	3-679	3-712	3-988	3-834	3-888	4-073	3-907	3-780	3-769	3-800	3-828	3-755	3-790
Coal, anthracite, Toronto. ton	9-680	9-670	9-930	10-186	10-444	10-444	10-600	10-600	10-600	10-600	9-930	9-670	9-640
Coal, bituminous, N.S. run- of-mine. ton	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500
Gasoline, Toronto. gal.	160	160	160	160	160	160	150	150	150	150	150	150	150
Sulphuric acid, 66° Beaume.net ton	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ²	1938								1939				
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
United States—													
Fisher, 200: 1926.	80-9	80-9	80-9	81-5	80-4	80-6	80-3	80-4	79-9	79-8	79-8	80-0	80-0
Bureau of Labour, 784: 1926.	78-7	78-1	78-3	78-8	78-1	78-3	77-6	77-5	77-0	76-9	76-9	78-9	78-9
Annalist, 94: 1926.	80-7	80-5	80-4	81-2	79-9	80-5	79-7	79-9	79-6	79-2	79-1	78-9	77-8
United Kingdom—													
Board of Trade, 200: 1930.	103-1	102-0	100-7	100-6	99-5	98-4	99-1	98-4	98-3	97-2	96-8	96-6	97-2
Economist, 59: 1927.	73-3	72-2	72-0	72-2	70-4	70-2	70-0	69-0	68-6	68-7	68-7	68-7	68-7
France, Statistique Générale, 126: 1913.	643	654	660	652	649	652	664	674	684	689	685	683	675
Germany, Federal Statistical Office, 400: 1913.	105-6	105-4	105-6	105-6	105-9	105-6	105-7	106-1	106-3	106-5	106-5	106-6	106-4
Belgium, Ministry of Labour, 130: 1914.	640	631	629	623	620	622	617	610	607	604	599	600	600
Netherlands, Central Bureau Sta- tistics, 48: 1913.	92	92	92	90	90	91	91	91	92	91	91	91	91
Norway, Official, 96: 1913.	154	154	153	154	152	151	150	150	150	148	148	148	149
Sweden, Commerce Dept., 160: 1913.	131	130	130	130	128	127	128	127	127	127	127	127	127
Finland, Official, 139: 1926.	99	98	97	97	98	97	98	98	98	98	97	97	96
India, Dept. of Statistics, 72: 1914. 190-5	94	94	94	95	94	95	95	95	95	95	95	95	95
Japan, Bank of Japan, 56: 1913.	186-6	186-1	192-2	192-2	190-5	190-3	190-8	191-8	192-8	195-7	195-7	195-7	195-7
Australia, Commonwealth Sta- tistician, 92: 1913.	149-3	150-8	152-7	158-6	157-4	154-4	157-6	156-1	155-2	155-3	155-3	155-3	155-3
New Zealand, Official, 180: 1909- 1913.	151-9	151-4	151-7	150-8	151-4	150-6	151-0	151-8	154-7	154-6	154-0	154-8	154-8
Egypt, Dept. of Statistics, Cairo, 28: 1913-1914.	90	91	92	92	91	92	95	94	92	90	90	90	90

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Canadian Funds

³The description includes the authority, the number of commodities and the base year.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	84.1	84.0	84.1	84.8	84.0	83.8	83.7	83.5	83.1	82.9	82.9	82.9	83.1
Food.....	77.7	78.1	78.4	80.7	77.6	77.1	76.6	76.2	75.2	74.5	74.5	74.5	74.6
Fuel.....	85.3	84.6	84.4	84.6	84.8	85.1	85.5	85.7	85.7	85.5	85.4	85.2	84.6
Rent.....	90.3	90.3	90.3	90.3	90.3	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.0
Clothing.....	73.7	73.0	73.0	73.0	73.4	73.4	73.4	73.8	72.8	72.8	72.8	72.8	72.8
Sundries.....	93.7	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.6	93.4
At Retail Prices, in cents, of													
Food in Canada—													
Beef, chuck..... lb.	15.1	16.1	16.1	15.8	15.1	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0
Veal, roast..... "	15.0	16.0	15.7	15.6	15.8	16.1	15.7	15.5	16.1	16.8	16.7	16.6	15.8
Mutton, roast..... "	25.7	25.7	23.7	24.5	24.0	22.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6
Pork, fresh..... "	24.3	24.8	26.2	27.4	25.8	24.8	23.1	22.6	23.3	23.7	23.6	23.8	23.5
Bacon, breakfast..... "	32.5	33.1	34.2	36.3	34.9	34.0	32.5	30.9	30.5	30.3	30.5	30.3	30.5
Lard, pure..... "	15.4	15.3	15.2	15.3	15.0	14.9	14.5	14.4	14.0	13.3	12.7	12.4	11.9
Eggs, fresh..... doz.	25.9	27.9	31.0	34.1	36.0	39.7	43.9	44.0	38.5	29.6	30.1	28.2	26.1
Milk..... qt.	11.5	11.3	11.1	11.1	11.1	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1
Butter, creamery..... lb.	33.3	31.4	29.9	29.8	28.3	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1
Cheese..... "	23.6	23.8	23.8	23.9	23.6	23.3	23.3	23.3	22.8	22.2	22.2	22.1	22.0
Bread..... "	6.9	6.8	6.8	6.8	6.6	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2
Flour..... "	4.3	4.1	4.1	4.0	3.6	3.3	3.2	3.1	3.1	3.1	3.0	3.0	2.9
Rolls oats..... "	5.7	5.7	5.7	5.7	5.6	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0
Rice..... "	8.2	8.2	8.2	8.2	8.1	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1
Beans..... "	5.4	5.4	5.3	5.3	5.3	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0
Apples, evaporated..... "	15.4	15.3	15.0	14.0	15.0	15.5	14.8	14.9	15.3	15.4	15.2	15.6	15.2
Prunes..... "	10.8	11.0	11.0	11.1	11.0	10.9	10.9	10.9	10.9	10.8	10.7	10.6	10.7
Sugar, granulated..... "	6.5	6.5	6.4	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4
Tea..... "	58.6	58.7	58.6	58.6	58.9	58.7	58.5	58.2	58.9	58.5	58.5	58.5	58.5
Coffee..... "	24.6	24.7	24.8	24.5	25.0	24.8	24.4	24.7	24.3	24.3	24.1	24.0	23.6
Potatoes..... peck	13.9	19.7	20.5	28.0	21.1	21.5	22.0	23.5	24.6	26.0	26.6	27.2	30.3
Cost per Week of a Family Budget—													
All foods.....	8.50	8.56	8.57	8.81	8.52	8.45	8.38	8.33	8.27	8.16	8.17	8.14	.....
Fuel and light.....	2.81	2.79	2.79	2.80	2.80	2.81	2.83	2.83	2.82	2.82	2.81	2.81	.....
Rent.....	6.02	6.04	6.04	6.06	6.06	6.06	6.04	6.05	6.05	6.05	6.05	6.05	.....
Totals.....	17.36	17.43	17.45	17.70	17.41	17.35	17.29	17.25	17.18	17.06	17.07	17.04	.....

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
Security Prices—													
COMMON STOCK PRICES—													
Total (85).....	99.7	100.0	100.9	105.2	86.6	109.7	116.4	106.8	102.9	104.1	103.7	96.2	89.2
Industrials, total (68).....	103.5	103.5	175.1	172.8	102.2	182.7	184.9	179.4	171.4	174.0	171.4	157.7	163.0
Machinery and equipment (8).....	107.2	111.2	129.2	130.1	120.6	139.8	141.5	135.5	129.4	129.4	126.6	111.1	112.5
Pulp and paper (7).....	15.7	18.6	23.1	21.0	17.5	22.8	21.6	19.3	16.9	16.4	15.1	11.5	12.0
Milling (3).....	85.8	84.8	88.6	88.3	78.4	85.8	84.9	78.8	79.1	77.6	79.8	71.4	78.9
Oils (4).....	177.2	170.0	177.6	176.7	165.0	182.1	184.5	176.9	173.5	175.9	173.9	162.9	170.2
Textiles and clothing (10).....	54.5	54.1	59.4	59.0	54.3	58.5	59.0	56.9	52.9	54.3	57.2	53.1	55.0
Food and allied products (12).....	153.6	156.2	167.9	168.5	162.2	170.1	170.2	170.1	172.9	175.3	172.5	169.2	176.3
Beverages (7).....	107.5	109.2	120.8	122.1	108.8	133.3	143.3	135.9	126.9	130.4	127.6	116.9	120.4
Building materials (15).....	122.5	129.8	142.6	139.3	121.2	139.5	141.6	140.2	133.3	135.6	132.9	119.3	124.6
Industrial mines (2).....	289.2	295.2	433.0	421.1	401.0	467.9	466.1	459.3	422.1	433.1	410.2	381.0	387.9
Utilities, total (19).....	44.5	45.1	48.6	47.1	42.7	46.9	46.2	44.0	42.7	42.9	44.4	41.9	43.2
Transportation (2).....	14.8	15.7	18.3	16.7	14.1	16.5	16.4	14.3	13.4	12.4	11.5	9.6	10.0
Telephone and telegraph (2).....	123.8	123.8	123.7	125.3	121.1	125.8	126.8	127.3	127.3	129.7	131.7	129.7	132.6
Power and traction (15).....	61.0	61.2	66.4	64.3	57.6	64.0	62.3	59.4	57.5	58.2	62.0	58.9	60.8
Banks (8).....	80.9	81.0	84.9	85.0	83.4	86.0	85.6	83.9	85.2	85.3	85.1	83.7	84.7
MINING STOCK PRICES—													
Total (24).....	120.5	145.8	151.1	156.0	144.0	187.4	159.6	159.0	158.0	158.9	155.0	143.7	151.4
Gold (21).....	114.1	119.2	119.8	123.8	113.6	121.3	121.1	121.6	121.4	121.1	118.2	110.1	114.6
Base metals (3).....	243.0	259.5	282.1	289.2	269.8	308.2	319.3	313.0	307.0	315.1	305.6	282.6	303.3
Preferred Stocks.....	80.1	81.6	87.2	86.5	81.3	86.8	87.5	86.9	85.0	84.4	83.9	78.9	79.0
BOND PRICES AND YIELDS—													
Dominion of Canada yields—													
Index of.....	61.7	61.8	62.7	62.7	65.3	63.2	61.5	61.8	62.1	61.9	61.1	63.0	62.4
Price Index.....	118.2	118.1	117.6	117.6	116.6	116.9	117.8	117.6	117.5	117.6	117.9	116.8	117.0
Capitalized yields.....	102.1	101.2	109.5	109.5	103.1	108.2	102.6	101.8	101.9	101.6	103.7	108.7	100.3
Province of Ontario yields.....	2.13	3.13	3.20	3.20	3.30	3.20	3.12	3.15	3.26	3.24	3.27	3.38	3.29
Index of.....	65.3	65.3	66.8	66.8	68.9	68.8	65.1	65.8	68.1	69.7	68.3	70.6	68.7

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	May 10	May 17	May 24	May 31	June 7	June 14
	\$	\$	\$	\$	\$	i
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Res. fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	165,013,348	166,385,300	166,806,825	166,227,256	166,495,552	165,582,063
4. Deposits—						
(a) Dominion Government.....	26,787,726	24,116,933	28,552,534	24,217,161	25,828,833	32,476,640
(b) Provincial Governments.....	207,853,061	205,663,188	204,731,599	205,352,378	206,061,427	205,323,009
(c) Chartered Banks.....	9,175,197	8,277,880	7,845,520	6,373,166	5,529,253	4,621,451
(d) Other.....	243,815,984	238,058,000	241,129,653	235,942,706	237,419,513	242,421,099
Total.....	2,442,304	2,038,240	2,960,035	2,585,176	3,221,034	2,104,811
5. Sundry liabilities.....	418,175,151	414,285,055	417,802,028	411,658,653	414,039,614	417,011,489
6. All other liabilities.....						
Total.....						
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	205,992,654	205,736,024	205,864,339	205,639,494	205,351,079	205,607,709
Silver bullion.....						
Sterling and U.S.A. dollars.....	35,225,623	35,367,774	30,302,899	34,598,529	37,068,833	42,228,067
Other currencies, of countries on a gold standard.....	198	126	126	1,315	181	106
Total.....	241,218,475	241,103,924	245,167,364	204,239,338	242,420,093	247,835,882
2. Subsidiary coin.....	544,890	402,570	432,061	442,179	427,543	411,513
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	138,033,756	113,065,661	113,339,461	114,032,477	113,348,462	111,852,775
(b) Other Dominion and Provincial Government securities.....	20,874,794	53,305,582	53,445,565	52,714,201	52,383,442	52,445,425
(c) Other securities.....	167,908,551	166,371,643	166,785,026	166,746,678	165,731,904	164,298,199
Total.....	1,652,301	1,654,836	1,657,715	1,657,715	1,657,715	1,657,215
7. Bank Premises.....	6,860,935	4,752,061	3,759,861	2,572,744	3,802,359	2,807,880
8. All other Assets.....	418,175,151	414,285,055	417,802,028	411,658,653	414,039,614	417,011,489
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	59.00	59.61	60.00	59.73	60.01	60.74

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938									1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April
Bank of France— (Million Francs)													
ASSETS—													
Gold.....	55,807	55,806	55,808	55,808	55,808	55,808	55,809	57,264	87,265	87,266	87,266	87,266	92,266
Foreign Exchange.....	830	813	804	782	767	764	768	888	821	761	759	758	756
Domestic Bills.....	17,072	15,193	11,524	13,057	14,436	27,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786
Advances to Government.....	40,134	40,134	40,134	40,134	40,134	50,134	48,134	30,627	20,627	20,627	20,627	20,627	20,577
Loans.....	4,579	3,867	4,166	4,168	8,876	5,673	5,465	5,298	4,058	5,235	3,390	3,504	3,459
Other assets.....	7,288	7,334	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,099	14,308	14,558	14,452
LIABILITIES—													
Note circulation.....	98,519	95,923	102,067	101,117	99,065	124,426	110,446	106,798	110,935	109,378	111,162	110,748	124,66
Deposits.....	24,039	20,773	16,014	17,342	20,575	21,418	27,469	38,124	30,656	30,380	27,635	20,657	21,010
Other.....	3,154	3,155	2,592	2,608	2,640	2,660	2,727	3,004	2,718	2,713	2,830	2,726	2,649
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves.....	70	76	77	76	76	77	77	77	77	77	77	77	77
Treasury Bills.....	12	18	39	17	1	2	1	1	121	16	28	48	4
Other bills and cheques.....	5,841	5,832	6,136	6,247	6,047	8,173	7,542	7,513	8,123	7,144	7,333	8,137	7,722
Security loans.....	59	57	71	40	35	48	32	48	45	52	60	58	55
Loans.....	418	845	847	847	848	848	848	848	855	890	948	969	1,144
Other.....	1,614	1,373	1,322	1,285	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928
LIABILITIES—													
Note circulation.....	6,060	6,269	6,440	6,050	6,860	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519
Deposits.....	1,031	1,021	1,119	920	1,083	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122
Other.....	903	911	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289
Bank of Japan— (Million Yen)													
Gold.....	801	801	801	501	501	501	501	501	501	501	501	501	501
Discounts.....	478	458	439	451	465	466	476	452	457	404	424	411	411
Government bonds.....	1,176	1,237	1,280	1,213	1,257	1,264	1,025	1,412	1,841	1,671	1,694	1,573	1,573
Notes issued.....	1,950	1,881	1,946	2,043	1,958	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,232
Total deposits.....	460	539	452	372	500	595	659	621	438	596	718	713	713

IX. Finance—Continued

36. BANKING AND CURRENCY¹

Item	1938										1939			
	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	April
End of Month														
Banking—														
READILY AVAILABLE ASSETS—														
Specie	9-08	10-20	9-02	10-13	11-58	10-81	10-25	10-80	9-91	11-60	11-60	11-15	11-14	
Bank of Canada notes	46-91	52-19	46-08	47-91	54-47	52-83	57-38	55-97	56-84	54-10	50-17	47-00	46-36	
Deposits with Bank of Canada	195-73	189-13	195-45	187-53	202-25	211-48	228-46	215-20	200-65	215-06	210-54	205-04	206-19	
In United Kingdom banks	36-10	39-78	36-93	34-49	33-77	33-50	26-43	24-43	18-15	16-68	25-88	23-47	15-62	
In foreign banks	89-58	86-80	85-85	90-17	95-62	118-97	117-16	109-85	151-90	147-63	148-52	179-55	202-40	
Foreign currency	23-52	24-95	23-29	22-82	27-40	28-55	30-49	31-43	31-84	30-51	29-53	25-75	25-68	
Government securities	1155-05	1148-03	1156-38	1138-09	1144-97	1120-14	1140-74	1162-10	1162-43	1162-43	1192-94	1199-03	1202-77	
Call loans abroad	50-09	57-89	53-21	53-42	55-05	44-96	51-60	47-98	50-80	56-13	54-44	49-40	43-93	
Total quick assets	1,606	1,600	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS														
Public securities	177-55	177-47	171-53	168-08	167-91	165-72	164-90	162-88	174-31	168-75	175-65	172-39	178-45	
Other securities	123-34	122-90	134-22	129-77	126-99	128-70	123-87	122-53	126-78	125-10	121-59	127-55	127-64	
Canadian call loans	63-87	65-71	69-36	71-04	70-53	60-13	66-08	63-96	64-87	62-61	60-42	55-75	54-41	
Current loans	770	769	786	786	781	829	848	837	806	792	787	801	814	
Current loans abroad	160-36	162-34	151-34	151-85	144-22	143-10	142-08	148-19	152-46	147-65	144-95	144-38	143-29	
Provincial loans	15-90	17-76	19-50	17-03	18-73	22-30	22-85	21-15	22-06	21-03	21-71	23-66	22-59	
Municipal loans	120-47	113-72	115-92	116-51	112-99	114-11	114-53	112-26	111-57	105-81	111-30	119-26	119-08	
Total loans, etc.	1,431	1,429	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	
OTHER ASSETS—														
Non-current loans	10-04	10-04	9-99	9-87	9-95	9-82	9-43	9-06	8-80	8-73	8-98	8-84	8-94	
Real estate	8-43	8-37	8-34	8-34	8-34	8-33	8-21	8-00	7-95	8-01	7-97	7-98	7-89	
Mortgages	4-45	4-42	4-42	4-41	4-39	4-35	4-18	4-15	4-12	4-15	4-21	4-21	4-27	
Premises	73-33	73-62	73-47	73-50	73-62	73-46	73-29	72-81	72-71	72-89	72-90	72-72	72-23	
Letters of credit	56-93	57-96	59-04	61-50	57-75	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	
Loans to companies	11-86	11-47	11-46	11-38	11-29	11-25	11-52	11-77	11-66	11-59	11-61	11-45	11-32	
Other assets	3-11	2-22	2-31	2-15	2-23	2-16	1-79	1-73	1-74	2-20	2-19	2-46	2-31	
Circulation deposits	6-00	6-00	6-14	5-46	5-46	5-47	5-47	5-47	5-48	5-48	5-48	5-49	5-49	
Inter-bank balances, notes of other banks	5-39	6-42	5-45	5-71	5-94	5-09	7-14	5-52	6-20	5-51	5-95	4-28	5-15	
Cheques of other banks	118-09	108-52	120-84	106-53	104-55	127-78	115-50	112-27	115-87	104-54	98-19	107-32	100-92	
Balances due by other banks	4-21	4-39	3-40	3-75	3-56	4-42	4-45	4-04	3-64	4-32	4-95	4-20	4-85	
Grand total assets	3,357	3,333	3,399	3,322	3,334	3,400	3,424	3,455	3,431	3,396	3,421	3,471	3,496	
LIABILITIES TO THE PUBLIC—														
Note circulation	100-36	97-20	103-62	100-84	98-06	104-04	101-19	97-13	94-52	90-09	94-36	97-49	94-86	
Dominion Government	44-40	59-01	98-37	55-15	82-00	48-69	31-11	53-13	63-63	47-16	48-93	42-22	30-54	
Provincial Government	51-56	48-11	49-83	45-51	44-03	40-53	43-57	40-98	42-52	42-54	40-48	43-84	66-12	
Deposits by public—														
Notice deposits	1,631	1,625	1,621	1,623	1,635	1,633	1,656	1,655	1,660	1,667	1,691	1,700	1,697	
Demand deposits	687-10	669-04	689-94	671-17	687-16	725-05	749-36	750-33	734-10	699-77	690-32	705-25	715-60	
Total deposits	2,318	2,295	2,311	2,294	2,322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	
Foreign deposits	397-72	404-31	409-57	398-52	400-44	425-22	419-06	435-94	419-68	430-39	432-27	452-30	467-88	
Due banks abroad—														
United Kingdom	12-37	11-17	12-52	11-03	10-17	11-26	10-31	10-33	11-79	11-33	10-65	12-54	13-81	
Foreign	41-90	44-04	43-20	43-74	36-91	35-90	37-97	40-36	43-17	42-21	44-77	48-29	44-90	
Bills payable	0-29	0-24	0-25	0-35	0-30	0-36	0-34	0-34	0-22	0-27	0-16	0-14	0-07	
Letters of credit	56-93	57-96	59-04	61-50	57-75	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	
Other liabilities	3-83	2-88	2-96	2-88	2-88	3-00	3-70	4-22	4-77	4-71	4-49	4-29	3-83	
Total public liabilities	3,027	3,020	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	
Due between banks	18-39	17-79	15-97	16-72	12-37	17-09	13-54	17-85	11-71	12-85	15-54	15-84	14-30	
LIABILITIES TO SHAREHOLDERS—														
Dividends	2,358	2,364	1,398	2,552	2,375	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	
Reserve	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	
Capital	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	145-80	
Grand total liabilities	3,337	3,330	3,386	3,310	3,319	3,382	3,411	3,443	3,419	3,384	3,408	3,458	3,484	
Surplus of notice deposits over current loans	+861	+836	+835	+836	+854	+804	+808	+818	+853	+876	+903	+900	+883	
Percentage of current loans to notice deposits, p.c.	47-2	47-3	48-5	48-5	47-8	50-5	51-2	50-6	48-5	47-5	46-0	47-1	48-0	
All notes in hands of public	203-99	194-00	206-51	204-02	199-72	221-55	214-75	206-32	206-74	191-84	196-73	206-35	206-68	
Security holdings	1,456	1,449	1,462	1,436	1,440	1,421	1,409	1,426	1,463	1,454	1,480	1,499	1,509	
Index Numbers—														
With seasonal adjustment (1926=100)														
Demand deposits	123-0	123-0	122-9	122-8	125-5	126-3	127-2	129-6	125-8	132-9	134-2	135-8	129-0	
Notice deposits	120-1	120-4	121-4	122-2	123-0	122-9	124-3	123-5	124-3	124-7	125-1	125-4	125-0	
Current loans	82-3	82-5	84-9	85-3	83-9	87-3	87-6	87-8	86-8	86-2	86-0	86-2	87-1	
Security holdings	276-7	276-4	277-1	273-4	274-1	278-5	261-7	262-3	260-6	269-6	276-2	282-7	286-9	
Call loans, Canada	47-2	47-6	48-9	51-0	50-4	41-8	45-2	43-8	45-7	46-2	45-4	41-9	40-2	
Call loans, elsewhere	30-2	35-1	20-9	23-2	21-1	17-3	21-4	17-4	19-8	23-8	22-0	19-1	17-7	
Notes in hands of public	117-7	119-3	111-8	115-5	109-6	116-8	112-2	109-4	114-0	112-9	112-3	119-0	119-2	

¹ In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938										1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Bank Debits—															
MARITIME PROVINCES															
Halifax.....	26.2	26.0	30.5	27.2	28.9	27.7	35.4	32.7	27.9	22.8	27.9	24.9	40.5		
Moncton.....	9.2	10.3	8.9	9.1	9.0	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0		
Saint John.....	17.8	17.0	16.7	16.9	14.5	15.6	16.2	15.8	15.1	12.9	14.9	14.1	16.2		
Totals.....	53.2	55.3	56.1	53.3	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8		
QUEBEC															
Montreal.....	742.1	835.9	704.9	706.2	722.0	818.1	854.8	808.9	737.0	592.8	757.2	722.7	793.6		
Quebec.....	52.4	69.3	67.0	67.1	74.5	119.6	121.3	71.8	66.5	71.1	74.8	93.1	81.2		
Sherbrooke.....	6.8	7.7	7.1	6.8	7.1	7.5	7.7	7.5	6.0	5.4	5.8	5.8	7.4		
Totals.....	801.2	905.9	869.0	780.0	803.6	945.2	983.8	888.1	799.5	669.3	837.7	821.5	883.2		
ONTARIO															
Brantford.....	9.5	9.7	9.6	8.4	8.4	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9		
Chatham.....	7.6	8.3	7.0	7.1	6.7	7.6	10.3	11.8	9.5	8.1	8.2	5.9	8.0		
Fort William.....	5.4	5.7	6.0	6.8	6.1	6.4	5.6	5.7	5.1	4.8	4.2	4.3	5.4		
Hamilton.....	50.5	54.8	54.9	50.7	53.0	58.4	51.6	49.3	46.9	43.0	45.0	46.4	52.1		
Kingston.....	6.1	5.9	5.8	5.3	6.2	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0		
Kitchener.....	12.4	11.2	10.9	10.6	11.3	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.8		
London.....	32.5	43.9	33.1	28.1	25.3	30.8	32.9	37.3	35.7	24.6	28.5	29.4	35.8		
Ottawa.....	134.4	103.0	114.5	89.8	78.1	100.3	98.7	88.9	94.4	69.3	82.6	107.9	104.8		
Peterborough.....	6.0	6.1	5.9	5.5	6.3	5.9	6.1	6.6	5.4	4.6	5.3	5.3	5.7		
Sarnia.....	6.0	6.7	6.5	5.9	6.1	6.3	6.3	7.3	6.1	5.0	6.0	6.2	7.8		
Sudbury.....	7.6	7.1	7.6	7.3	7.0	7.2	7.3	7.0	6.3	5.8	6.3	6.2	7.6		
Toronto.....	801.4	900.6	791.3	817.7	775.1	870.4	974.0	1,070.5	888.8	711.0	943.2	861.0	995.4		
Windsor.....	26.0	41.2	34.2	29.2	32.7	32.7	34.7	46.8	37.2	34.0	37.5	37.6	39.9		
Totals.....	1,115.6	1,303.4	1,086.8	1,072.5	1,023.5	1,160.3	1,256.4	1,360.6	1,151.5	930.1	1,087.5	1,134.1	1,295.2		
PRAIRIE PROVINCES															
Brandon.....	2.8	2.8	2.9	2.7	3.3	3.3	3.0	2.7	2.6	1.9	2.2	2.5	2.8		
Calgary.....	44.7	48.2	42.6	42.7	70.3	91.6	65.2	66.3	51.5	38.0	42.8	46.4	46.2		
Edmonton.....	36.6	35.3	34.4	32.5	36.0	42.6	38.3	39.3	35.6	28.0	31.6	37.4	38.3		
Lethbridge.....	4.0	4.0	3.7	4.5	7.4	7.7	5.9	5.2	4.1	3.4	3.6	4.3	4.3		
Medicine Hat.....	1.9	2.9	2.1	1.9	3.7	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2		
Moose Jaw.....	5.2	5.9	4.4	4.9	7.2	8.7	6.5	6.0	5.9	4.9	4.2	5.5	6.3		
Prince Albert.....	2.1	2.2	2.1	2.1	3.2	2.6	2.2	2.1	1.8	1.6	1.9	1.8	2.2		
Regina.....	38.2	38.1	39.6	30.0	68.2	62.5	44.7	31.9	32.7	22.3	27.9	35.3	54.3		
Saskatoon.....	6.4	9.1	9.0	9.5	10.4	12.7	10.8	11.2	8.7	6.8	7.8	8.3	9.9		
Winnipeg.....	199.6	164.3	152.9	176.7	381.8	394.8	313.1	250.9	177.5	149.9	163.6	167.8	270.6		
Totals.....	344.4	311.9	293.8	307.7	590.6	630.5	492.6	417.9	322.5	258.2	287.4	311.3	437.1		
BRITISH COLUMBIA															
New Westminster.....	6.1	6.5	6.4	6.7	6.2	6.7	6.0	6.6	5.5	5.4	6.1	6.2	6.1		
Vancouver.....	116.5	118.6	117.1	125.8	155.2	155.1	139.3	146.3	118.7	130.7	130.7	128.8	125.8		
Victoria.....	24.8	29.0	37.1	25.1	23.3	25.2	26.2	28.2	26.6	25.5	28.1	31.7	27.0		
Totals.....	147.4	154.1	160.6	157.5	185.7	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8		
Canada	2,461.6	2,730.6	2,466.4	2,371.1	2,654.8	2,975.8	2,965.1	2,906.1	2,511.9	2,050.0	2,428.1	2,473.0	2,839.2		
Bank Clearings	1,434	1,486	1,358	1,353	1,515	1,673	1,663	1,587	1,377	1,163	1,285	1,378	1,645		

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938										1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
MONTREAL STOCK EXCHANGE AND															
MONTREAL CURB MARKET—															
Shares Traded—															
Industrials.....	000	411	705	1,107	553	945	970	691	545	644	427	857	525	432	
Mines.....	000	1,493	1,170	1,697	1,463	1,600	2,435	1,727	1,842	1,675	1,624	1,633	1,140	1,149	
Value of Listings ¹	\$000,000	4,552	4,958	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,200	4,794	4,750	4,891	
Brokers' Loans.....	\$000	13,573	12,965	16,233	16,346	13,377	14,509	15,046	15,518	13,860	13,327	12,792	10,747	10,554	
Loan Ratio.....		0.30	0.28	0.21	0.33	0.27	0.27	0.29	0.27	0.27	0.26	0.27	0.23	.....
TORONTO STOCK EXCHANGE—															
Borrowings on collateral.....	\$000	22,951	23,598	25,663	25,425	20,269	21,333	22,400	23,280	21,597	20,857	16,724	15,397	.....
Ratio to quoted values.....		.52	.53	.42	.42	.42	.45	.46	.44	.42	.42	.36	.34	.....
Sales.....	\$000	12,675	15,952	21,452	15,335	18,707	16,054	12,585	14,440	19,092	11,874	12,956	8,483	8,224	
Values.....	\$000	26,088	31,155	40,611	37,692	40,099	48,822	37,727	27,663	34,481	23,451	30,098	24,450	17,445	
Market values ²	\$000,000	4,350	4,734	4,940	4,782	4,852	5,096	4,994	5,044	4,854	4,927	4,556	4,547	4,760	
New Issues of Bonds \$000,000—		205.4	85.5	98.5	32.1	55.0	118.4	101.5	86.0	139.5	54.7	131.4	148.4	219.5	
INDEX OF DIVIDEND PAYMENTS—		147.3	146.7	145.9	145.7	145.6	145.4	143.8	141.2	138.7	137.5	136.6	135.7	134.8	
FOREIGN EXCHANGE—															
New York Funds in Montreal—															
High.....	1-015	1-013	1-009	1-004	1-020	1-015	1-009	1-011	1-009	1-006	1-006	1-007	.....	
Low.....	1-005	1-008	1-003	1-001	1-002	1-006	1-009	1-007	1-006	1-003	1-002	1-004	.....	
Average.....	1-008	1-011	1-005	1-003	1-006	1-009	1-007	1-009	1-009	1-005	1-004	1-005	.....	
Close.....	1-011	1-010	1-009	1-001	1-008	1-007	1-006	1-010	1-006	1-004	1-004	1-004	.....	
London Sterling in Montreal—															
High.....	5-021	5-031	5-000	4-929	4-862	4-851	4-703	4-732	4-718	4-712	4-711	4-711	.....	
Low.....	4-928	4-893	4-800	4-784	4-656	4-685	4-667	4-685	4-667	4-705	4-699	4-698	.....	
Average.....	5-008	5-012	4-958	4-897	4-834	4-812	4-741	4-713	4-706	4-709	4-704	4-704	.....	
Close.....	5-004	5-002	4-941	4-893	4-855	4-788	4-707	4-685	4-707	4-708	4-701	4-701	.....	

¹Exclusive of bonds.²Months end values of all listed stocks.³Published by courtesy of Nesbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month of May, 1939 (unrevised)	Month of May, 1938	April, 1939, to May 31, 1939 (May unrevised)	April, 1938, to May 31, 1938
	\$	\$	\$	\$
Receipts—Ordinary Revenues—Customs Import Duty	8,069,877	7,293,106	13,144,358	13,199,615
Excise Duty.....	4,543,748	4,463,487	8,431,291	8,441,118
Excise Taxes, Sales, Stamps, etc.....	12,214,280	14,408,125	17,186,809	20,200,092
Income Tax.....	76,670,390	84,165,239	89,567,237	96,643,356
Post Office Department.....	2,602,931	2,600,766	5,202,931	5,200,766
Sundry Departments.....	1,115,625	966,334	1,806,111	1,593,223
Total Ordinary Revenue	105,216,850	113,897,057	135,338,736	145,278,171
Special Receipts	9,581	95,825	9,581	95,825
Total	105,226,430	113,992,883	135,348,317	145,373,997
Ordinary Expenditure—Agriculture	736,491	691,560	1,326,006	1,318,667
Auditor General's Office.....	38,370	38,069	76,630	76,483
Chief Electoral Officer, including elections.....	11,540	4,171	25,295	6,924
Civil Service Commission.....	30,236	30,311	60,209	58,326
External Affairs.....	53,515	57,060	111,844	116,123
Finance—Interest on Public Debt.....	23,479,215	22,860,567	35,288,797	35,628,447
Other Public Debt Charges.....	13,279	5,618	14,583	8,688
Old Age Pensions.....	140	160	280	320
Office of the Comptroller of the Treasury.....	150,635	146,285	301,275	289,821
Superannuation and Miscellaneous Pensions.....	49,006	54,876	49,152	54,962
General Expenditure (Finance Dept.).....	50,324	26,139	54,564	49,252
Miscellaneous Grants and contributions.....	.....	18,750	229,150	110,250
Miscellaneous Offices and Commissions.....	89,737	102,824	151,736	172,121
Fisheries.....	111,982	116,733	209,169	211,239
Governor General and Lieutenant Governors.....	14,457	13,818	21,462	20,659
Insurance.....	11,734	12,367	23,421	24,122
Justice.....	228,407	239,262	255,980	273,593
Penitentiaries.....	225,961	199,484	414,503	356,537
Labour.....	68,385	59,329	96,375	97,941
Legislation—				
Houses of Parliament and Library.....	225,752	312,672	516,347	598,448
Mines and Resources.....	1,342,788	1,173,592	1,978,248	1,756,870
Movements of Coal.....	214,639	115,892	214,639	115,892
National Defence.....	1,502,585	1,619,456	2,613,197	2,667,412
National Research Council.....	49,386	43,011	88,621	82,658
National Revenue.....	938,395	951,833	1,899,367	1,887,730
Pensions and National Health.....	4,788,187	4,631,316	9,361,255	9,046,035
Post Office.....	2,867,826	2,657,987	4,469,981	4,282,018
Privy Council.....	4,752	3,873	8,844	7,730
Public Archives.....	11,577	12,015	21,908	23,519
Public Printing and Stationery.....	10,649	11,982	16,877	18,796
Public Works.....	682,068	731,484	1,161,732	1,168,298
Royal Canadian Mounted Police.....	418,720	379,746	863,486	827,810
Secretary of State.....	81,513	65,750	119,161	108,099
Soldier Settlement.....	67,327	66,473	124,052	139,766
Trade and Commerce.....	440,730	439,766	815,851	806,250
Transport.....	880,697	777,772	1,355,688	1,222,342
Maritime Freight Rates Act.....	142,423	97,775	464,851	380,685
Total Ordinary Expenditure	39,991,685	38,756,779	64,803,639	63,964,055
Capital Expenditure—				
National Defence.....	298,620	.....	453,854	.....
Transport.....	60,066	18,821	100,556	58,526
Total Capital Expenditure	358,706	18,821	554,410	58,526
Special Expenditure—				
Relief Grants-in-Aid to Provinces.....	463,608	.....	463,608	.....
Relief Works.....	779,744	88,945	902,059	88,945
Total Special Expenditure	1,243,352	88,945	1,365,667	88,945
Government Owned Enterprises—				
Canadian National Railways Deficit.....	5,500,000	.....	12,250,000	.....
Trans-Canada Air Lines deficit.....	81,490	.....	162,980	.....
P.E.I. Car Ferry and Terminals Deficit.....	27,000	.....	81,000	.....
National Harbours Board.....	.....	.....	.....	66,667
Total Government Owned Enterprises	5,608,490	.....	12,493,980	66,667
Total Expenditure	47,202,233	38,864,545	79,217,697	64,198,193
Loans and Investments—				
Canadian Farm Loan Board.....	198,093	43,161	348,093	193,161
Canadian National Railways—				
Refunding Act.....	6,760,882	.....	6,760,882	.....
Senneterre-Rouyn Railway.....	.....	133,283	.....	237,263
Temporary Loan re Deficit.....	.....	22,900,000	.....	27,859,746
Trans-Canada Air Lines Corporation.....	200,000	200,000	200,000	500,000
Housing Acts, 1935 and 1938.....	250,336	226,622	355,281	277,532
Municipal Improvements Assistance Act.....	98,509	.....	150,984	.....
Provincial Governments (under Relief Act).....	266,968	.....	266,968	.....
Soldier Settlement of Canada.....	6,986	12,395	7,865	19,629
Total Loans and Investments	7,781,774	23,515,462	8,090,073	29,087,331

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1938								1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May
United States Statistics—													
Industrial production, 1923-5=100	76-0	77-0	83-0	88-0	91-0	96-0	103-0	104-0	101-0	98-0	98-0	92-0	.....
Mineral production, 1923-5=100	91-0	92-0	93-0	95-0	97-0	99-0	102-0	108-0	110-0	109-0	110-0	94-0	.....
Manufacturing production, 1923-5=100	73-0	74-0	82-0	87-0	89-0	95-0	103-0	103-0	100-0	97-0	96-0	92-0	.....
Wheat, Virginia Survey, Mil. bush.	34	28	97	134	139	142	136	129	119	100	83	75	.....
Receipts, principal markets, principal shipments, principal markets, 000 bush.	14,274	16,984	101,195	61,080	38,477	27,345	19,110	14,392	11,900	9,612	13,748	16,000	25,525
Exports, including wheat flour, 000 bush.	17,094	14,277	26,726	25,258	23,201	23,780	21,066	18,252	12,788	9,251	11,113	11,174	16,851
wheat flour production, 000 bush.	13,335	9,010	12,764	11,498	5,358	5,720	6,917	6,970	12,613	11,946	11,087	9,468	.....
Wheat flour production, 000 bbls	7,739	8,474	8,507	9,180	9,699	9,634	8,838	8,416	8,476	7,757	8,476	.....	.....
Sugar, molasses, 8 ports, 000 long tons.	343	378	383	392	426	376	292	247	261	247	372	402	.....
TOBACCO CONSUMPTION—													
Cigars, 000,000	417	477	421	478	486	526	516	334	349	361	438	403	.....
Cigarettes, 000,000	14,324	14,717	13,784	15,892	14,711	13,304	13,500	12,550	13,563	11,762	14,244	12,209	.....
Cattle receipts, primary markets, 000	1,681	1,605	1,630	1,946	2,017	2,306	1,900	1,465	1,635	1,294	1,542	1,467	.....
Hog receipts, primary market 000	1,890	1,757	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,205	1,986	.....
Cotton consumption, 000 bales	428	443	450	561	534	543	596	565	592	562	649	547	.....
NEWSPRINT PRODUCTION, 000 a. tons	68-0	65-4	63-3	67-4	68-3	72-8	78-4	75-9	77-3	70-9	79-9	77-4	.....
Consumption, 000 a. tons	176-6	158-2	151-9	151-3	162-5	187-5	176-3	177-1	160-9	153-3	174-1	179-5	.....
Pig iron production, 000 l. tons	1,255	1,062	1,202	1,494	1,680	2,084	2,270	2,211	2,175	2,060	2,407	2,086	1,718
Steel ingot production, 000 l. tons	1,807	1,638	1,983	2,547	2,658	3,118	3,572	3,143	3,187	2,855	3,365	2,987	2,918
Automobile production, 000 cars and trucks	192-1	174-7	141-4	90-5	83-5	206-5	372-4	388-3	339-2	297-8	371-9	337-4	.....
Zinc production, 000 a. tons	37,510	30,799	30,362	32,296	32,328	36,740	40,343	44,826	44,277	39,613	45,084	43,036	42,302
Stocks, 000 a. tons	148,120	149,671	146,028	141,967	130,743	124,128	120,778	126,064	128,407	128,192	127,085	130,801	133,075
Lead production, 000 a. tons	31,918	33,992	27,976	23,723	24,994	27,968	35,958	30,988	38,299	36,391	37,790	36,704	.....
PETROLEUM PRODUCTION 000 bbls.	98,474	94,176	102,898	106,165	98,661	101,830	98,566	102,287	102,490	93,473	106,768	105,510	.....
Consumption (to stills), 000 bbls.	99,238	95,570	99,850	103,852	96,990	100,787	97,309	97,964	99,614	87,797	98,917	99,303	.....
GASOLINE PRODUCTION, 000 bbls.	46,645	44,247	47,607	45,662	47,312	49,677	47,998	47,780	48,308	42,721	47,186	47,426	.....
Consumption, 000 bbls.	44,911	44,293	47,474	50,459	46,058	46,272	44,991	41,649	37,847	34,595	42,520	43,977	.....
Contracts awarded, 000,000	283-2	251-0	239-6	313-1	300-9	357-7	301-7	389-4	251-7	220-2	300-7	330-0	.....
Carloadings, 000 cars	2,186	2,171	2,802	2,392	2,553	3,542	2,530	2,949	2,302	2,297	2,390	2,832	2,372
Electric power production, mill. k.h.	9,082	9,189	9,523	10,170	9,831	10,210	10,244	10,882	10,641	9,655	10,568	9,952	.....
Index factory employ- ment, 1923-5=100	83-7	82-4	82-9	84-9	86-9	87-5	90-0	91-6	91-7	91-2	91-0	90-9	.....
Mail order sales, 2 cos., 0000	79,617	79,565	65,392	72,783	87,723	100,012	93,510	125,707	58,320	59,865	85,498	92,831	.....
Variety stores, 4 chains, 0000	42,992	43,877	42,131	42,006	44,367	49,248	47,066	95,925	36,044	37,645	42,875	47,822	46,244
Imports, 000,000	148-3	145-9	140-8	165-5	167-7	178-0	176-2	171-5	178-2	158-0	190-4	186-2	.....
Exports, 000,000	257-2	232-7	227-8	230-6	246-3	277-9	252-2	268-8	212-9	218-6	268-4	230-9	.....
F.R. BANKS, BILLS DISCOUNTED—													
COUNTED, 000,000 Mil. Dolls.	9	8	7	7	8	7	7	4	4	5	4	3	4
Reserve ratio, 000,000 p.c.	82-5	82-4	82-4	82-4	82-7	83-2	83-6	83-7	83-9	84-2	84-7	85-1	85-4
Total loans, 000,000 Mil. Dolls.	8,334	8,321	8,105	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	.....
Demand deposits, adjusted, 000,000 Mil. Dolls.	14,589	15,036	14,951	15,388	15,508	15,766	16,013	15,988	16,048	15,965	15,991	16,060	.....
INTEREST RATES, TIME LOANS, p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	.....
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	.....
Prime commercial paper, 4-6 months, p.c.	-88	-88	-75	-75	-69	-69	-63	-63	-56	-56	-56	-56	.....
BOND PRICES—Dollars													
All issues, New York, S.E.	87-78	88-98	90-19	89-40	89-08	90-67	90-34	91-27	91-03	91-85	91-80	91-56	.....
U.S. Treasury	104-0	103-9	103-8	104-0	103-0	104-3	104-0	104-1	104-4	104-7	108-0	106-6	.....
PRICES COMMON STOCKS													
(419), 1926=100	73-0	73-1	88-0	89-5	86-0	91-1	94-7	92-0	91-8	90-1	91-7	81-9	83-1
(Copyright Standard Statist. Co.)													
Industrials (347)	87-4	86-4	105-3	108-0	103-9	109-0	113-6	110-0	106-3	106-3	108-0	95-9	97-0
Railways (32)	21-9	20-5	27-3	27-8	25-5	28-1	30-0	28-6	29-8	28-9	29-7	24-8	25-0
Utilities (24)	69-5	69-2	76-5	75-0	72-2	77-4	80-9	77-9	81-2	83-8	85-8	80-0	82-4
Automobiles (10)	83-8	83-3	113-4	129-0	128-7	135-9	141-6	137-0	131-5	130-6	134-2	114-7	119-0
Tires and rubber goods (6)	45-6	42-6	59-0	65-9	64-0	70-7	76-3	75-0	71-9	67-8	72-0	57-8	58-4
Chain stores (17)	52-5	52-2	58-4	58-6	58-8	58-9	64-4	61-5	62-7	63-6	64-0	59-6	60-6
Copper and brass (7)	112-3	103-6	143-3	147-5	143-7	162-4	165-8	155-5	145-6	134-5	136-9	115-6	114-0
Oil (14)	88-7	87-4	105-4	102-3	94-8	94-5	95-4	93-3	93-4	90-5	89-7	82-6	81-5
Railway equipment (10)	37-3	35-2	40-7	46-6	42-6	47-1	53-6	52-7	53-8	50-4	51-2	40-3	39-8
Steel and iron (10)	57-6	55-9	74-1	78-1	70-7	77-2	87-4	87-0	85-1	79-8	81-4	66-0	66-0
Textile (24)	48-2	49-2	68-6	74-0	68-0	70-9	72-3	67-3	68-3	66-1	69-2	59-8	61-0
Amusement (5)	15-5	15-7	18-1	18-1	17-9	18-7	19-4	18-9	18-6	17-6	17-7	15-1	16-0
Cigarette (10)	116-2	118-2	131-9	137-7	132-5	137-5	140-0	136-5	138-3	134-7	133-3	115-4	115-5
Stock sales, N.Y., Mil. Shares	14-0	24-4	38-8	20-7	23-8	41-0	27-9	27-5	25-2	23-9	24-6	20-2	.....
Bond sales, N.Y., Mil. Dolls.	121-2	144-8	178-3	120-4	134-0	185-2	155-9	217-6	159-6	119-0	185-5	122-8	.....
BANK DEBITS, N.Y., Mil. Dolls.	12,828	15,637	13,828	12,247	13,085	18,120	12,425	18,879	14,533	16,724	12,311	14,165	.....
Outside, 140 centres, Mil. Dolls.	16,013	17,160	16,678	16,023	16,440	18,096	17,039	21,087	17,860	15,201	18,211	16,832	17,763

¹ Courtesy of the Survey of Current Business² Based on sample of 425 publishers

X. Conditions in other Countries—Concluded
41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938										1939				
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May		
Production—															
Iron.....000 metric tons	944	850	816	450	437	477	460	453	509	524	614	619	.....	
Steel.....000 metric tons	972	789	694	690	767	809	874	866	825	987	1,187	1,075	.....	
Coal.....000 metric tons	19,428	17,392	17,096	17,323	18,814	20,012	20,289	19,461	20,084	19,481	22,170	.....		
ELECTRICITY															
Generated.....mn. k.w.h.	1,854	1,612	1,656	1,670	1,872	2,195	2,346	2,675	2,704	2,354	2,508	2,046	.....	
Copper available.....000 tons	11-3	19-4	21-1	17-1	24-5	30-3	23-5	14-8	13-2	22-1	24-2	18-6	.....	
Raw cotton delivered to mill.....mn. lb.	93	85	87	98	84	98	100	95	100	100	121	113	.....	
Production artificial silk yarn and waste.....mn. lb.	13-39	11-11	11-64	0-31	11-78	11-75	12-41	10-39	11-82	12-48	15-50	13-44	.....	
Natural silk deliveries.....000 lb.	493	419	431	357	642	392	434	396	498	396	569	502	.....	
Crude rubber available.000 tons	10-21	6-96	9-74	8-53	9-87	7-95	4-14	7-35	7-02	10-07	11-43	8-19	.....	
Building plans approved.....1938=100	158-6	148-2	142-6	104-5	115-7	120-4	102-7	107-8	84-6	140-6	133-9	120-6	.....	
Other.....1938=100	130-3	132-8	175-0	102-4	109-1	158-8	132-9	130-6	121-1	134-3	184-1	127-6	.....	
Employment—															
Insured workers in employment.....mn.	11-41	11-37	11-41	11-44	11-43	11-46	11-43	11-45	11-28	11-42	11-59	11-09	11-84		
Number unemployed.....000	1,779	1,903	1,773	1,759	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492		
Percentage unemployed.....	12-7	13-0	12-9	12-6	12-8	12-7	13-0	12-9	14-0	13-1	12-0	11-3	.....	
Coal mining.....	0-8	0-9	0-4	0-8	0-8	0-9	0-7	0-7	0-8	0-6	0-5	0-4	.....	
Iron and steel.....	20-3	23-6	24-1	25-4	27-1	31-0	23-6	24-2	22-2	17-2	14-9	14-1	.....	
General engineering.....	7-1	8-0	7-7	8-1	8-2	8-1	8-2	7-9	8-5	7-8	7-3	7-1	.....	
Electrical engineering.....	6-3	5-5	5-1	5-4	5-4	5-2	5-3	4-9	5-7	5-5	5-1	4-7	.....	
Shipbuilding and marine engineering.....	17-1	17-4	18-3	17-7	17-9	19-3	19-1	19-3	19-8	19-6	20-3	18-6	.....	
Race metal working.....	8-7	9-2	7-0	8-6	9-2	8-1	8-1	7-4	8-8	7-5	6-4	5-8	.....	
Cotton.....	29-8	24-7	27-7	29-1	31-7	24-0	22-5	21-2	21-4	19-7	17-5	16-6	.....	
Woolen.....	21-2	22-3	21-1	21-0	17-4	14-9	12-9	12-5	14-4	13-0	11-7	13-4	.....	
Building.....	11-7	12-1	13-3	12-6	13-9	15-6	16-6	15-2	14-2	13-6	13-6	13-7	.....	
Public works contracting.....	35-9	25-7	28-7	35-1	34-4	35-3	36-3	37-3	40-2	37-1	34-7	33-7	.....	
Trade—															
Imports, Total.....£ mn.	75-4	76-5	73-9	74-1	75-0	78-0	74-1	75-6	74-1	65-5	78-0	70-1	78-5		
Food, drink and tobacco. mn.	35-2	35-4	36-4	35-1	37-7	39-3	39-1	35-4	35-0	30-2	35-7	30-3	33-6		
Raw materials.....£ mn.	20-4	19-4	19-2	20-3	18-0	19-0	18-7	19-8	21-2	17-2	19-6	19-5	22-8		
Manufactured.....£ mn.	19-4	18-1	17-7	18-0	18-7	20-2	19-7	17-8	18-4	17-6	21-9	19-7	21-5		
Total, net imports.....£ mn.	68-2	71-5	69-4	69-1	71-0	73-6	72-9	69-3	71-0	60-7	73-1	68-5	78-5		
Exports, Domestic, Total.£ mn.	38-2	36-9	37-5	36-3	39-3	43-6	42-9	39-1	39-5	38-1	41-6	35-1	42-3		
Food, drink and tobacco. mn.	2-8	2-7	2-9	3-0	3-1	3-7	3-8	3-0	3-1	2-5	3-1	2-4	3-2		
Raw materials.....£ mn.	4-9	4-5	4-7	4-5	4-6	5-3	5-4	4-6	4-7	4-3	4-8	4-2	5-4		
Manufactured.....£ mn.	29-5	28-8	29-0	28-0	31-1	33-3	32-5	29-4	30-4	30-4	32-7	27-4	32-7		
BANK CLEARINGS—															
Provincial.....£ mn.	105-8	97-7	109-7	93-3	91-9	107-4	103-0	105-4	115-7	101-0	112-1	97-4	103-2		
Postal receipts, daily.....£ 000	147	145	146	142	155	157	156	140	154	149	152	150	.....	
Transportation—															
Shipping—															
Entrances.....mn. net tons	6-03	6-13	6-07	6-42	5-91	5-89	5-37	5-50	5-05	4-54	5-29	5-23	.....	
Clearances.....mn. net tons	4-80	5-10	5-24	5-38	5-48	5-35	4-89	4-70	4-05	4-14	4-69	4-77	.....	
Index of shipping freights.....1938=100	130-6	123-1	120-2	126-4	126-3	127-6	122-3	124-1	120-8	121-5	117-5	119-6	.....	
RAILWAY TRAFFIC—															
Merchandise and live stock.....000 tons	7,015	6,992	6,173	6,636	6,903	7,344	7,324	6,795	6,418	.....	.....	.....	.....
Merchandise on rail ways.....1935=100	91-0	89-0	86-0	89-0	88-5	88-5	88-0	84-5	94-5	95-5	98-0	.....	.....
Coal and coke.....000 tons	11,538	12,086	10,694	11,986	12,880	14,240	13,731	14,370	14,362	.....	.....	.....	.....
AUTOMOBILES—															
Commercial vehicles in use.....000	470-5	471-9	473-3	471-2	471-7	485-5	483-9	480-5	473-4	474-8	479-1	479-3	.....	
Commercial vehicles in use.....1935=100	113-8	113-8	113-5	114-0	114-0	117-0	117-0	117-5	116-0	116-0	116-0	115-5	.....	
Prices—															
WHOLESALE PRICES—															
Board of Trade.....1938=100	102-0	100-7	100-6	99-5	98-4	99-1	98-4	98-3	97-2	90-8	96-6	97-2	97-8		
Economist.....1927=100	72-2	72-0	72-2	70-4	70-2	70-0	69-0	68-6	68-7	.....	.....	.....	.....
Statist.....1918=100	107-5	107-5	107-1	104-2	104-2	104-5	102-8	104-8	104-4	.....	.....	.....	.....
Retail, foods.....1929=100	89-6	94-5	91-6	90-9	90-3	90-9	90-2	89-8	89-6	87-7	87-7	87-0	.....	
Cost of living.....1929=100	94-6	96-9	95-1	95-1	94-6	95-1	95-1	94-6	94-6	93-3	93-3	93-3	.....	
Banking—															
BANK OF ENGLAND—															
Private deposits.....£ mn.	129-1	152-3	179-7	178-1	136-0	131-4	124-5	135-5	156-6	140-0	142-9	138-6	143-5		
Bank and currency notes.£ mn.	478-6	485-7	488-1	482-6	478-0	496-4	478-6	495-3	468-0	473-2	477-2	489-7	493-6		
Gold reserve.....£ mn.	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4	326-4		
LONDON CLEARING BANKS—															
Deposits.....£ mn.	2,263	2,299	2,306	2,398	2,359	2,359	2,254	2,254	2,230	2,141	2,152	2,155	2,167		
Discounts.....£ mn.	280	289	301	305	289	289	272	250	255	211	190	184	201		
Advances.....£ mn.	981	980	980	970	959	959	962	966	968	961	968	963	988		
Investments.....£ mn.	631	630	633	642	648	645	642	635	624	603	611	611	605		
TREASURY BILLS.....£ mn.	848	891	880	858	871	910	924	974	974	855	862	906	939		
Money—															
Day-to-day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75		
Three months rate.....p.c.	-53	-63	-63	-63	-63	-75	-65	-97	-55	-53	-53	-69	-69		
Security Values—															
Fixed interest.....1928=100	128-5	128-3	129-0	128-4	125-8	125-5	124-2	123-3	120-7	120-8	118-0	115-2	.....	
Industrial securities.....July 1, 1935=100	80-4	86-9	85-8	82-2	83-5	83-3	81-8	80-4	78-0	85-2	80-6	79-0	.....	
Exchange, New York \$ to £.....	4-970	4-980	4-930	4-880	4-800	4-770	4-710	4-670	4-670	4-690	4-690	4-680	.....	
Exchange, France to £.....	176-63	178-17	178-18	178-58	178-41	178-82	178-70	177-44	177-06	176-99	176-85	176-74	.....	

¹ Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV

OTTAWA, JUIN 1939

N° 6

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

La situation économique s'améliore un peu en mai, suivant la tendance des facteurs fondamentaux. Il y a gain dans les prix de gros et le volume physique des affaires. L'augmentation des prix des commodités reflète en partie l'avance des grains. Des conditions atmosphériques adverses au commencement de la saison de croissance ont depuis été quelque peu neutralisées par de la pluie dans les régions de l'Ouest. L'expansion modérée des opérations commerciales est un facteur constructif du mois. Le gain des exportations est en partie dû à de fortes expéditions d'or non monétaire. L'expansion temporaire du trafic-marchandises est partiellement attribuable à l'accélération du mouvement du grain, à l'ouverture de la navigation, et du mouvement des commodités en général dans la division de l'Est.

Les facteurs indiquant la tendance de la production minérale montrent en majorité un gain sur avril après ajustement saisonnier. Les exportations de nickel et de cuivre sont plus fortes, mais les indices ajustés montrent une réduction sur avril. Les expéditions d'or passent de 347,839 onces à 407,846; il y a gain marqué dans les expéditions d'argent. Les importations de bauxite pour la fabrication de l'aluminium présentent une augmentation plus frappante.

L'indice des denrées alimentaires augmente de près de 4 points à 111.3. Il y a aussi gain dans la fabrication du sucre, dans les opérations des salaisons et dans la production de beurre de crème et les exportations de saumon en boîte. Il y a recul dans les opérations de la minoterie le dernier mois de statistiques connues. L'augmentation de la production de fromage est moindre que la normale de la saison, l'indice passant de 115.5 à 80.0.

Il y a gain dans les importations de caoutchouc brut, qui passent de 3,300,000 livres à 5,900,000. La consommation de coton brut augmente considérablement, ce qui indique une amélioration de l'industrie textile du coton. La consommation en mai est de 9,300,000 livres contre 8,000,000 en avril. L'industrie forestière accuse une réduction mineure en mai à cause du déclin dans les exportations de pulpe de bois et de madriers et planches. Après ajustement saisonnier, l'indice de la production de papier à journal monte de 137 à 150. Les exportations de madriers et planches sont de 165,500,000 pieds contre 122,900,000.

L'état des affaires domestiques des cinq premiers mois est irrégulier en regard de la période correspondante de 1938. Comme traits encourageants il faut noter le gain de la production d'énergie, des prêts commerciaux, du commerce extérieur, des exportations de madriers et planches, de la production de farine et de la production manufacturière en général. L'indice du volume physique des affaires accuse un gain de 4.3 p.c. durant cette période. Le déclin important de la production de fer et acier est un facteur réactionnaire.

L'indice de l'activité industrielle préparé par la Canadian Bank of Commerce est de 88 le 15 mai contre 87 le mois précédent. Les indices sont exprimés en termes d'activité moyenne en 1937. Le pourcentage de capacité utilisée est de 72 en mai contre 70 le mois précédent.

La production de farine en avril est de 40 p.c. plus forte que celle du mois correspondant de 1938, soit 1,114,000 barils contre 794,000. Le gain de la production des trois premiers mois est de 20 p.c. Il y a forte augmentation dans le volume des exportations de farine de blé de 297,126 barils en mai 1938 à 515,778 le mois sous revue, mais la valeur tombe de \$1,623,454 à \$1,522,791. L'an dernier, le prix moyen d'exportation était de \$5.46 le baril contre \$2.95 seulement cette année.

La production de chaussures en cuir est de 1,774,578 paires en avril contre 1,959,885 le mois correspondant de 1938. La production des quatre mois terminés avec avril est de 7,360,581 paires contre 7,308,310 les mois correspondants de l'an dernier. La production de papier à journal est de 250,015 tonnes, soit le maximum depuis octobre 1938. L'indice de production monte de 137.4 en avril à 149.6 le mois sous revue. La production est de 24,620 tonnes moindre que les expéditions qui sont de 274,635 tonnes. Les expéditions sont plus fortes qu'en aucun mois depuis décembre 1937. Le gain sur mai de l'an dernier est de 81,347 tonnes ou de 42.1 p.c. L'annonce dans les journaux aux Etats-Unis couvrent 111,160,000 lignes en avril contre 109,917,000 le mois correspondant de l'an dernier.

Les expéditions domestiques ne sont qu'un peu supérieures à celles de l'an dernier, mais il y a de forts gains dans les ventes aux Etats-Unis et aux marchés d'outre-mer; les expéditions à ces marchés sont les plus grandes depuis novembre 1937.

La production mondiale de zinc dans les établissements métallurgiques est de 152,491 tonnes courtes en avril contre 155,858 en mars. La production aux Etats-Unis est de 43,036 tonnes contre 45,084. La production mondiale de plomb raffiné passe de 155,969 tonnes en mars à 161,587 en avril.

La production de cuivre aux Etats-Unis augmente de 50,941 tonnes en avril 1938 à 62,718 le mois sous revue, tandis que les stocks baissent de 355,663 à 332,513. Le prix du cuivre électrolytique la semaine du 9 juin est de 10 cents, augmentation de 1 cent en regard de la période correspondante de 1938. Le cuivre d'exportation monte de 8.735 cents à 10.145 durant le même intervalle.

Construction

Les contrats accordés, qui passent de \$12,300,000 en avril à \$18,400,000 en mai, ne répondent pas aux prévisions saisonnières entre les deux mois. Les contrats des cinq premiers mois (\$58,300,000) sont de 2.4 p.c. moindres qu'en 1938. Le nombre de contrats des cinq mois est de 10,085 contre 10,262. Les contrats les plus grands en mai sont ceux de l'International Nickel Co. (\$2,500,000) pour un puits et des bâtiments à la Garson Mine et ceux de l'Aluminium Co. of Canada (\$1,000,000) pour une usine près de Kingston. L'Ontario est la seule province à faire un gain, durant les cinq premiers mois, avec \$27,400,000 contre \$23,500,000 la période correspondante de 1938, soit une augmentation de 16.7 p.c.

Les prêts du Logement National touchent un nouveau minimum en mai, soit \$2,400,000 pour 741 unités de logement familial. Un total de \$1,500,000 a été approuvé pour 424 unités en mai 1938. Le montant total à la fin de mai consenti en vertu de la loi est de \$34,500,000 pour 9,193 unités. Les prêts d'Amélioration du Logement se chiffrent à 3,907 en mai, soit un montant de \$1,468,000. C'est un nouveau maximum mensuel depuis que le plan fonctionne (1er novembre 1936). Les prêts globaux depuis cette date au 31 mai dernier sont de 70,834 (\$28,200,000).

Les pertes dues au feu cette année, jusqu'à la première semaine de juin, telles que déclarées par le *Monetary Times*, s'élèvent à \$7,300,000.

Agriculture

L'état des grandes cultures est modérément en bas des niveaux à la fin de mai de l'an dernier, mais est un peu supérieur à celui de la date correspondante de 1937. Ces données sont basées sur les rapports compilés à la fin de mai. Sur la fin du mois, il y a eu de fortes pluies au Manitoba et un peu moins à travers la Saskatchewan et l'Alberta. Il y a eu d'autres pluies bienfaisantes les 5 et 6 juin dans ces dernières provinces là où le besoin en était le plus pressant; aussi, les perspectives dans l'Ouest manifestent de l'amélioration sur le 31 mai.

L'état du blé, exprimé en pourcentage des rendements à long terme à l'acre, est à 94 à la date en question contre 99 l'an dernier. Le pourcentage de l'avoine est de 93 contre 97; les autres grains secondaires n'ont pas réussi à faire un début hâtif aussi prometteur cette année à cause surtout de la précipitation irrégulière en avril et mai.

L'écoulement du blé dans les Provinces des Prairies durant les 44 semaines du 1er août au 2 juin sont de 277,600,000 boisseaux contre 119,200,000 la période correspondante il y a un an. Le blé canadien en magasin augmente de 29,600,000 boisseaux la semaine du 3 juin 1938 à 115,900,000 la période correspondante de 1939.

Les expéditions globales outre-mer et les exportations aux Etats-Unis durant la présente campagne en date du 2 juin sont de 117,500,000 boisseaux contre 68,200,000 la période correspondante de 1937-38. Le total de cette année comprend 10,700,000 boisseaux de blé Durum expédiés des ports maritimes canadiens et américains de l'Atlantique.

La récolte de blé d'hiver aux Etats-Unis est estimée le 1er juin à 523,400,000 boisseaux; la récolte de blé de printemps est fixée entre 145,000,000 et 170,000,000 de boisseaux. La production de l'an dernier est de 686,600,000 boisseaux de blé d'hiver et de 244,200,000 boisseaux de blé de printemps. Le Wheat Advisory Committee déclare que les perspectives de blé en France, Hollande, Belgique, dans les pays scandinaves et en Allemagne occidentale ne sont pas aussi bonnes que celles de l'an dernier alors que les récoltes étaient extraordinaires; il va certes y avoir une forte réduction dans la moisson globale de ces régions. Dans les pays balkaniques, la Russie, l'Italie et le nord de l'Afrique, les conditions sont prometteuses mais il semble y avoir peu d'indication de fortes exportations de Russie durant la présente campagne, d'après les conditions actuelles.

La superficie en blé de 23 pays, à l'exception de la Russie et de la Chine, est fixée à 192,000,000 d'acres contre 206,000,000 l'an dernier; il y a diminution dans 15 pays européens. Les semailles ont été retardées en Argentine à cause d'une forte sécheresse. La production mondiale de blé sera probablement moindre cette année.

A cause du printemps tardif dans l'Est du Canada, la production en mai de beurre et de fromage est inférieure à celle de l'an dernier. Il y a un léger gain dans la production de beurre en regard d'avril après ajustement saisonnier tandis qu'il y a diminution dans le cas du fromage.

Les ventes de bœufs, veaux et porcs sont plus fortes en mai que le mois précédent même après ajustement saisonnier, tandis que celles de moutons baissent. L'indice des ventes des parcs à animaux monte de 68.1 en avril à 87.5 en mai.

Les stocks de beurre de crèmerie dans les entrepôts frigorifiques sont de 14,237,727 livres le 1er juin contre 13,041,128 à la date correspondante de l'an dernier. Les stocks de fromage sont de 26,200,000 livres contre 22,900,000. L'indice des stocks en entrepôts frigorifiques recule de 230.7 le 1er mai à 210.6 un mois plus tard.

Commerce extérieur

Les exportations de produits domestiques montent brusquement en mai à près de \$94,000,000 contre \$67,800,000 le mois correspondant de l'an dernier, gain de plus de 38 p.c. Les exportations d'or non monétaire sont de \$13,300,000 en mai; il n'y en a pas eu l'an dernier.

Les exportations domestiques des cinq premiers mois sont de \$368,700,000 contre \$324,400,000 les mois correspondants de 1938, augmentation de \$44,300,000 ou de près de 12 p.c.

Transports

Le trafic-marchandises fait bonne figure: il s'élève de 179,044 wagons en avril à 214,829 en mai, gain de 19 p.c. après ajustement saisonnier. L'augmentation en mai est due à l'accélération des expéditions de grain et à l'amélioration du mouvement des commodités dans l'Est du Canada.

Les recettes brutes combinées du Canadien Pacifique et du Canadien National sont de \$26,438,000 contre \$22,694,000 le mois correspondant de 1938, gain de près de 27 p.c.

Les taux couvrant le risque de guerre ont été réduits par des compagnies d'assurance de Montréal au début de juin conformément aux niveaux annoncés par la London Institute of Underwriters. Des mesures semblables ont été prises à New-York et Amsterdam. Les nouveaux taux sont réduits presque aux niveaux d'avant la crise de mars dernier. Cet événement a réduit le coût de l'expédition du blé canadien outre-mer. Le taux de la tête des Lacs aux ports du St-Laurent a récemment été réduit de 4 cents le boisseau. Le taux océanique minimum est de 2s 9d par quart de huit boisseaux.

Assistance au chômage

Le total de toutes les classes de personnes assistées dans les villes et les campagnes en avril est de 1,005,000, diminution de 2.2 p.c. en regard de mars et de près de 2 p.c. en regard d'avril 1938.

Le nombre de chômeurs capables de travailler est de 187,000 contre 192,000 le mois précédent, soit une diminution de 2.6 p.c. Les personnes secourues dans les villes sont au nombre 686,000, baisse de 2.7 p.c. sur le mois précédent et augmentation de plus de 8 p.c. sur avril de 1938.

La population des fermes à recevoir de l'aide est de 319,000 personnes, dont 264,000 en Saskatchewan; c'est une diminution de 1 p.c. sur mars et de 18.6 p.c. sur avril 1938. Le total de la Saskatchewan baisse de 21.4 p.c. sur avril de l'an dernier et de près de 2 p.c. sur mars de cette année.

Commerce intérieur

L'indice ajusté du commerce de détail monte de 3 points à 79.2 en avril sur le mois précédent; en avril 1938, l'indice était de 78.1. Neuf des 12 classes de magasins font des avances sur le mois précédent après complet ajustement pour le nombre de jours ouvrables et les tendances saisonnières. La comparaison avec avril 1938 est moins favorable; huit des 12 classes font des déclinés. L'indice général touche une moyenne de 3.2 p.c. moins élevée les quatre premiers mois de 1939 en regard de la période correspondante de 1938.

La variation du commerce de gros est légère, l'indice étant de 87.0 en avril contre 87.4 en mars et 89.4 en avril 1938. La moyenne des quatre premiers mois est de presque 1 p.c. en bas de celle de la période correspondante de 1938. Les ventes des pharmacies et des épiceries sont plus fortes que celles du mois correspondant de 1938. Les valeurs d'inventaire manifestent un déclin de 3 p.c. sur la date correspondante de 1938.

Prix des commodités

Le niveau général et les prix de gros se montrent fermes en mai, continuant ainsi l'allure des huit mois précédents. En avril et en mai, la tendance est un peu plus ferme, ce qui est dû en partie à l'avance des bourses du grain. Les changements de métaux non ferreux sont de nature diverse; l'augmentation du zinc et de l'étain contraste avec la réduction du plomb et du cuivre.

L'indice du coût de la vie se maintient à 83.1 en mai, sans varier du mois précédent.

Prix des valeurs mobilières

Les actions ordinaires ont fait une avance modérée depuis le milieu d'avril environ. La valeur marchande des actions inscrites à la Bourse de Toronto augmente de \$4,547,000,000 à \$4,760,000,000 durant le mois. La valeur à la même date de 1938 est de \$4,390,000,000. Le niveau général de 95 titres ordinaires termine le mois 1.8 p.c. plus élevé à 99.1, soit 7 p.c. au-dessus du creux de 1939 le 11 avril.

Les emprunts collatéraux du Toronto Stock Exchange sont de \$15,700,000 à la fin du mois, augmentation de \$271,525 sur le 30 avril. Le rapport des emprunts aux valeurs marchandes est de 0.33 p.c.

Les prêts collatéraux des membres de la Bourse de Montréal sont de \$10,900,000, augmentation de \$107,031 sur le mois précédent. A la fin de mai 1938, les emprunts étaient de \$13,600,000.

Les dividendes payables en juin diminuent d'un peu plus de \$5,000,000 sur le mois correspondant de l'an dernier, d'après la compilation du Financial Post.

Le total cumulatif de 1939 décline de \$3,500,000 en regard du premier semestre de 1938: \$145,800,000 contre \$149,300,000. Le total de juin est de \$64,100,000 contre \$69,200,000 le mois correspondant de 1938.

Obligations

Le déclin des obligations de tout repos les sept semaines terminées le 6 mai est contre-balancé par l'avance récente. Le rendement moyen des émissions vedettes est réduit à 2.93 la semaine terminée le 8 juin.

Les banquiers canadiens de placement qui ont déjà traversé l'une des plus grandes périodes de refinancement des corporations prédisent une continuation de la tendance.

Les taux d'intérêt étant à leur plus bas niveau depuis le commencement du siècle, à cause surtout de l'accumulation de capital inactif, les opérations de refinancement des corporations canadiennes à l'exclusion des gouvernements et des corps municipaux touchent un total sans précédent de plus de \$192,000,000 la période de cinq mois du 1er janvier au 31 mai de la présente année. De ce montant, la plus grande partie est consacrée au refinancement du groupe des utilités publiques dont les émissions à cette fin sont de \$132,935,000.

Le financement du fédéral et des municipalités en mai dépasse le total du même mois depuis 1934. En dépit du volume substantiel de refinancement effectué durant le mois, les prix ont monté et le marché a continué à flotter. Les émissions du Dominion comptent pour \$134,500,000 des \$146,800,000. Une émission de \$16,000,000 du gouvernement d'Ontario était destinée au remboursement, à porter tous les bons du trésor provincial et les obligations venant à maturité jusqu'à la fin de l'année civile, à l'exception de certaines obligations accidentelles en série venant à maturité qui seront payées à même le revenu consolidé.

La première offre publique de toute émission provinciale ou municipale sur le marché des Etats-Unis depuis que la Securities and Exchange Act est entrée en vigueur en 1934 a été arrangée en déposant un état couvrant \$4,250,000 d'obligations à cinq ans et de \$5,000,000 à dix ans de la province du Nouveau-Brunswick.

Comme durant les trois premiers mois de l'année, un afflux net de capital au Canada a accompagné le commerce international de valeurs mobilières en avril.

Le montant de l'afflux a considérablement diminué, cependant, et contrairement aux mois précédents vient presque entièrement de pays autres que le Royaume-Uni et les Etats-Unis, vu que les ventes de valeurs aux Etats-Unis ont grandement baissé. Les ventes globales du Canada à tous pays sont d'environ \$26,700,000 contre presque \$43,000,000 en mars et \$20,500,000 en avril 1938. Les achats de valeurs de tous pays en avril baissent de plus de \$26,400,000 en mars à \$21,600,000 en avril. Par conséquent, les ventes nettes d'environ \$5,100,000 sont moindres qu'en tout mois du premier trimestre.

BUREAU FÉDÉRAL DE LA STATISTIQUE,
21 juin 1939.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

ANNUAL AND SPECIAL PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS DURING THE MONTH ENDED JUNE 16, 1939

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Production.—**AGRICULTURAL PRODUCTS.**—Production and value of honey and beeswax, 1924 to 1938, 3 p., 10 cents. The grain situation in Argentina, May 16, 1939, 4 p., \$1 per year. List of correspondents for telegraphic crop reporting service, 5 p. Fruit and vegetable crop report, May 31, 1939, 6 p., \$1 per year. The dairy situation in Canada, winter quarter, December-February, 1938-1939 (Eng. and French), 24 p., rotapr., \$1 per year. Advance preliminary statement, stocks of Canadian butter, cheese and eggs in the principal cities of Canada, June 1, 1939, 1 p., 50 cents a year. Condition of field crops in Canada at May 31, 1939, 3 p., map, 10 cents. Telegraphic crop report, June 6, 13 p.; Tobacco crop report, June 10, 1939 (Eng. and French), 2 p., 10 cents. Monthly review of dairy production, May, 1939 (Eng. and French), 4 p., chart, 10 cents. **FOREST PRODUCTS.**—Estimate of forest production operations in the woods in Canada, 1937 (Eng. and French), 10 p., 15 cents.

Manufactures.—**FOREST PRODUCTS.**—Wood-using industries in Canada, 1937 (Eng. and French), 30 p., 20 cents. **CHEMICAL PRODUCTS.**—Chemicals and allied products group, preliminary summary statistics, 1938, 3 p., 10 cents. The petroleum industry in Canada, 1937, 19 p., 15 cents. The compressed gases industry in Canada, 1938, 9 p., 10 cents. The natural gas industry in Canada, 1937, 13 p., 10 cents. **ELECTRICAL EQUIPMENT.**—Quarterly report, production and sales of radio receiving sets, January, February and March, 1939, 4 p., 15 cents. Factory sales of electric storage batteries first quarter 1939, 4 p., 25 cents.

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Transportation, Communications and Public Utilities.—Summary of monthly railway traffic reports for year ended December 31, 1938, 27 p., 25 cents. Canal statistics for the year ended December 31, 1938 (Eng. and French), 57 p., 25 cents. Canadian Pacific Railway, 1923-1938 11 p., 25 cents.

Education.—Higher education in Canada, 1936-38 (being Part II of the Biennial survey of education in Canada 1936-38), 98 p., 35 cents

General.—Commercial failures in Canada in the calendar year 1938, 5 p., 25 cents

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Daily Bulletins.—The daily bulletin (Eng. and French)—\$1.50 per year.

Weekly Bulletins.—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices.

Monthly Bulletins.—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

Quarterly Reports.—Trade of Canada (Eng. and French)—Price \$2.00 per year. Coal and coke. The dairy situation in Canada (Eng. and French). Factory sales of electric storage batteries. Galvanized sheets. Price movements in other countries. Production and sales of radio receiving sets. Stocks and consumption of unmanufactured tobacco. Stocks of canned fruits and vegetables on hand. Vital statistics.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

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Volume XIV

Numéro 6

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

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Ministre du Commerce



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